

2020 Iowa Credit Union Foundation Small Credit Union Grant Application



IOWA CREDIT UNION
FOUNDATION

All applications and required attachments may be sent to the Iowa Credit Union Foundation before the deadline listed below. Awarded grant recipients are encouraged, to provide success stories and photos (*as able*) of their funded projects or activities. Incomplete applications will not be considered.

Due to the COVID-19 pandemic and the devastating impacts to our community, ICUF has suspended our previous requirement regarding eligibility and prior year funding. Credit unions that received Small Credit Union Grant funding from the prior year, are now **eligible** to receive funding for this year's grant cycle. **The Small Credit Union Grant application closes Friday, November 20, 2020.**

Please check which Grant you are applying for:

Planning & Consultation Grant

This grant allows Iowa credit unions **at or under \$50 million** in assets to apply for funds for credit union strategic planning, succession planning or consultation needs including DEI related consultation or training services. *Awarded amounts are at ICUF's discretion; the maximum award per credit union is limited to \$2,000.*

Technology and Equipment Grant

This grant allows Iowa credit unions **at or under \$50 million** in assets to apply for funds to purchase new technology and equipment including expenses related to COVID-19 and PPE equipment. Examples of eligible investments for this grant may include but are not limited to, remote deposit capture, new computers or iPads, and web cameras. Please note the grant will not cover ongoing technology expenses such as monthly DSL costs. *Awarded amounts are at ICUF's discretion; the maximum award per credit union is limited to \$2,500.*

Education and Training Grant

This grant allows Iowa credit unions **at or under \$50 million** in assets to apply for funding to cover the registration and conference fees for up to two staff or board members to attend and participate in a paid training or education event offered by the Iowa Credit Union League or CUNA. Eligible events may include, but are not limited to: lending school, teller training, bankruptcy training, the Legislative and Regulatory Conference, and ELC related workshops. *Awarded amounts are at ICUF's discretion; the maximum award per credit union is limited to \$500.*

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Part A:

Contact Name:

Credit Union:

Credit Union Address:

Credit Union City, State, Zip:

Phone Number:

Amount of Request:

Part A-2:

Credit Union Asset Size:

CEO Name:

Your Position at Credit Union:

Number of Years in Credit Union Movement:

Describe your Current Responsibilities:

Part B: Specifically **describe the purpose for the grant** (be as specific as possible). What is the timeframe for implementation of your initiative or project? (As a reminder, ICUF will not fund applications for ongoing operating expenses or costs):

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If approved for funding, who would benefit through this grant and how?

Will your credit union provide financial assistance for all or part of your request?

Yes, full assistance

Yes, partial assistance

None

Is your credit union a donor or program participant of the Iowa Credit Union Foundation?

Yes

No

Part C: Complete ONLY if you are applying for the Education and Training grant:

Have you attended ICUL or CUNA education or training (*paid events*) in the past?

Yes

No

If yes, please list education and training (*paid only*) you have attended:

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By checking this box and signing below, you are giving ICUF authorization to use your testimonial and photos in any publications ICUF chooses.

Signature of Applicant

Date

Required Attachments

Please submit the following or your application will not be considered for funding:

- ✓ Most recent financial statement of the credit union
- ✓ Most recent financial statement of the chapter, balance sheets, and annual operating budget (if the chapter is the applicant)
- ✓ A letter of reference from the credit union CEO or manager or chapter officer if applying for a chapter

Please type or neatly print your responses. Your application will be held in the strictest confidence. Incomplete applications will not be considered for funding.

Please keep a copy of the completed application for your records.

Please return this application and the required attachments by the grant deadline by mail, fax or email. Applications can be emailed to info@iowacreditunionfoundation.org or faxed to 515.221.3010. The mailing address is 7745 Office Plaza Drive North, Suite 170, West Des Moines, IA 50266.