



IOWA CREDIT UNION
FOUNDATION

2023 Iowa Credit Union Foundation Small Credit Union Grant Application

All applications and required attachments may be sent to the Iowa Credit Union Foundation before the deadline listed below. Awarded grant recipients are encouraged to provide success stories and photos (*as able*) of their funded projects or activities.

Incomplete applications will not be considered.

Credit unions that received Small Credit Union Grant funding in 2022 **are eligible** to receive funding for this year's grant cycle.

The Small Credit Union Grant application closes Friday, November 10, 2023.

Please check which Grant you are applying for:

☐ **Planning & Consultation Grant**

This grant allows Iowa credit unions at or under **\$50 million** in assets to apply for funds **for credit union strategic planning, succession planning or consultation needs including DEI related consultation or training services**. *The maximum award per credit union is limited to \$2,000. ICUF may only provide partial funding.*

☐ **Technology and Equipment Grant**

This grant allows Iowa credit unions at or under **\$50 million** in assets to apply for funds to purchase new technology and equipment. Examples of eligible investments for this grant may include but are not limited to, **remote deposit capture, new computers or iPads, wireless routers or modems**. Please note the grant will not cover ongoing technology expenses such as monthly network costs or software programs and subscriptions. *The maximum award per credit union is limited to \$2,500. ICUF may only provide partial funding.*

☐ **Education and Training Grant**

This grant allows Iowa credit unions at or under **\$50 million** in assets to apply for funding to cover the registration and conference fees for up to two staff or board members to attend and participate in a paid training and education event offered by the Iowa Credit Union League (ICUL) or CUNA. Eligible ICUL events may include but are not limited to: **Lending School, Individual Retirement Account (IRA) Workshops, Teller Training, Collections and Bankruptcy Training, Mortgage Loan Originator (MLO) Training 2023 ICUL Legislative and Regulatory Affairs Conference**. *The maximum award per credit union is limited to \$500.*

Part A:

Contact Name: _____

Credit Union: _____

Credit Union Address: _____

Credit Union City, State, Zip: _____

Phone Number: _____

Amount of Request: _____

Part A-2:

Credit Union Asset Size: _____

CEO Name: _____

Your Position in Credit Union: _____

Number of Years in Credit Union Movement: _____

Describe your Current Responsibilities: _____

Part B: Specifically **describe the purpose for the grant** (be as specific as possible). What is the **timeframe** for implementation of your initiative or project? (*As a reminder, ICUF will not fund applications for ongoing operating expenses or costs*):

If approved for funding, who would benefit through this grant and how?

Will your credit union provide financial assistance for all or part of your request?

☐ Yes, full assistance ☐ Yes, partial assistance ☐ None

Is your credit union a donor or program participant of the Iowa Credit Union Foundation?

☐ Yes ☐ No

Part C: Complete ONLY if you are applying for the Education and Training grant:

Have you attended ICUL or CUNA education or training (*paid events*) in the past?

☐ Yes ☐ No

If yes, please list education and training (*paid only*) you have attended:

☐ By checking this box and signing below, you are giving ICUF authorization to use your testimonial and photos in any publications ICUF chooses.

Signature of Applicant

Date

Required Attachments

Please submit the following or your application will not be considered for funding:

- ✓ Most recent financial statement of the credit union
- ✓ Most recent financial statement of the chapter, balance sheets, and annual operating budget (if the chapter is the applicant)
- ✓ A letter of reference from the credit union CEO or manager or chapter officer if applying for a chapter

Please type or neatly print your responses. Your application will be held in the truest confidence.

Incomplete applications will not be considered for funding.

Please keep a copy of the completed application for your records.

Please return this application and the required attachments by the grant deadline, November 10, 2023 by mail or email.

Email:

Applications can be emailed to info@iowacreditunionfoundation.org

Mail:

Application can be mailed to:
Iowa Credit Union Foundation
7745 Office Plaza Drive North, Suite 170
West Des Moines, IA 50266.