

2021 ANNUAL REPORT



IOWA CREDIT UNION
FOUNDATION

Dear Friends of The Iowa Credit Union Foundation,

For 26 years, the Iowa Credit Union Foundation (ICUF) has been at the center of credit unions coming together for philanthropic work. We are on a mission to champion financial well-being across Iowa.

In 2021, ICUF executed a comprehensive strategic planning initiative that included refreshing our mission and vision statements; giving thoughtful approach to reviewing our program and investments; and pledging a strong commitment to diversity and equity to progress our work in advancing financial inclusion across Iowa.

Knowing that the world around us is changing, ICUF is committed to following data to identify needs within our state. In line with strategic priorities, we committed and invested in research work that will provide understanding of the economic and financial realities of communities of color in Iowa and spearhead our work in the future when it comes to racial equity, growing empathy and reaching underserved communities.

Thanks to the charitable support from Iowa credit unions, individuals and organizations, we have continued our commitment to invest in mission-based initiatives and programs. ICUF has celebrated amazing fundraising success: with fifty-two Iowa credit unions electing to support ICUF through the Iowa Credit Union League dues solicitation - raising a record-breaking \$123,740. In addition, Affiliates Management Company (AMC) donated \$169,050 to support ICUF's mission in action.

These generous gifts inspired ICUF to look at more significant opportunities to deliver our mission and to touch more Iowans:

- For the second year in a row, as a part of our 5-year pledge, ICUF invested \$10,000 in the University of Northern Iowa's "Teach the Teacher" program, which provides funding for the financial education curriculum and training program for Iowa educators.
- \$9,000 was granted to mission-aligned organizations across Iowa, including: the Iowa Women's Foundation, Iowa Council of Foundations, Greater Des Moines Habitat for Humanity, Friends of Iowa CASA (Court Appointed Special Advocates) and ICFCRB (Iowa Citizen Foster Care Review Boards).
- ICUF continues to invest in the 'People Helping People' Financial Coach Training Program, which empowers credit union staff with tools and resources to support the financial well-being needs of credit union members. In 2021, 42 program graduates joined the more than 110 financial coach alumni serving members across Iowa.

We are pleased to share with you our 2021 Annual Report that highlights our financial statement, achievements from last year, as well as the list of donors who contributed \$100 or more to our efforts.

We sincerely thank you for your continued financial and philanthropic support.

With gratitude,



Ann McMillian
Board Chair



Ena Babic Barnes
Executive Director



OUR MISSION

Guided by the credit union philosophy of people helping people,
the Iowa Credit Union Foundation works to
champion financial well-being for all.

ICUF DELIVERS ITS MISSION BY:



ADVOCATING



COLLABORATING



INVESTING



EDUCATING

OUR VISION

is to be the hub
for credit union philanthropy.



**IOWA CREDIT UNION
FOUNDATION**

2021 AUDIT REPORT

AUDITED FINANCIAL STATEMENT

Assets	\$ 2,331,808
Liabilities	\$ 7,656
Revenue	\$ 650,847
Expenses	\$ 370,150

2021 Year of Impact



\$100,000+
AWARDED

ICUF awarded more than \$100,000 in outright grants and scholarships, program investments and pledges to mission-aligned initiatives.

AMC MATCHED GIVING FUND

31
organizations
supported



\$18k
total
donations

SMALL CREDIT UNION GRANT

\$11,580 granted to 10
Iowa Credit Unions

toward investments in technology; education; diversity, equity, and inclusion (DEI) and strategic planning services

26 Iowa credit union members received
\$20,500 in matched savings

\$23k to 12 Iowa credit union students through
Warren Morrow Scholarship Program

PROGRAMS

Financial Coach Alumni Program established supporting ongoing development of more than 110 graduates through:

✓ Quarterly Newsletters | ✓ Alumni events



42 employees from 19
credit unions across Iowa
graduated from "People Helping
People" Financial Coaching
Program equipped with tools to
aid members throughout their
financial journeys

INVESTMENTS

COMMUNITY RESEARCH

Research work that seeks to understand the financial realities of Iowans who face barriers to accessing financial services, particularly within communities of color in Iowa

COMMUNITY
GRANTS
\$9,000+

To community partners across Iowa including the **Iowa Women's Foundation, Iowa Council of Foundations, Greater Des Moines Habitat for Humanity, Friends of Iowa CASA** and **ICFCRB**



UNIVERSITY OF NORTHERN IOWA
SCHOOL OF
BUSINESS
\$10,000

In a program which provides personal finance curriculum for Iowa educators. More than **4,000 students** have already taken course at **67 Iowa schools**.

ICUF Donors

Thank you to the organizations who contributed \$100 or more during 2021.

1st Gateway Credit Union	Financial Plus Credit Union	North Iowa Community Credit Union
5 Star Community Credit Union	First Class Community Credit Union	North Star Community Credit Union
ACE Credit Union	First Federal Credit Union	North Western Employees Credit Union
Advantage Credit Union	Fort Dodge Family Credit Union	Peoples Credit Union
Affinity Credit Union	Gallagher	PolicyWorks Iowa
AIM Credit Union	Gardiner + Company CPAs	Power Co-op Employees Credit Union
Allied Solutions	Gas & Electric Employees Credit Union	Premier Credit Union
Affiliates Management Company	GreenState Credit Union	Premier Lending Alliance
Ascentra Credit Union	IH Mississippi Valley Credit Union	Quaker Oats Credit Union
Casebine Community Credit Union	Industrial Employees Credit Union	River Community Credit Union
Cedar Falls Community Credit Union	Iowa Credit Union League	River Valley Credit Union
CENT Credit Union	Iowa Heartland Credit Union	Rochester Armored Car Co.
Citizens Community Credit Union	ISL Education Lending	RSM US
Collins Community Credit Union	John M. Floyd & Associates	Serve Credit Union
Community 1st Credit Union	Journey Credit Union	SHAZAM
Community Business Lenders	La Macchia Group	Single Source Architects & Master Builders
Convergint	LenderClose	Sioux Valley Community Credit Union
Co-Op Solutions	Lennox Employees Credit Union	State National
Corporate Central Credit Union	Linn Area Credit Union	Storey Kenworthy
Coverage Direct	MEMBERS1st Community Credit Union	Telco Triad Community Credit Union
Credit Bureau Mortgage Services	Members Community Credit Union	Baker Group
Central States Health & Life Co. of Omaha	Meridian Credit Union	The Family Credit Union
CUNA Mutual Group	Metco Credit Union	The Hub-Co Credit Union
Des Moines Metro Credit Union	Midland Credit Union	The Redmond Company
Dupaco Community Credit Union	Midwest Community Credit Union	Town & Country Credit Union
DuTrac Community Credit Union	Midwest Insurance Management Services	United Credit Union
Employees Credit Union	N.W. Iowa Credit Union	Veridian Credit Union
First Community Trust	National Cooperative Bank	ViClarity

ICUF Friends

Thank you to the individuals who contributed \$100 or more during 2021.

Jennifer Adkisson	Matthew De Bisschop	Bob Hoefer	Matt Oakley
Jodi Allen	Miriam De Dios Woodward	Marian Holmes	Erin O'Hern
Jim Anderson	Matthew Dodds	Justin Hupfer	Paula O'Rourke
Linda Andry	Andrea Dose	Keisha Knepper	Angela Owen
Kristin Aulwes	Angela Drury	Liliana Knowlton	John Parks
Ena Babic Barnes	Darron Dunn	Carrie Kompelien	Andy Partney
Michelle Barker	Donna Dyer	Paul Kronlage	Helen Pearce
Audrey Bartlett	Gordon & Monica Fischer	Jim Liddle	Matt Pillard
Mark Boehm	John Gonner	Jenny Lorenz	Mike Powers
Gracie Brandsgard	Danielle Gratton	Deb Madison-Levi	Debra Salz
Karen Brown	Chris Haner	Jessica Maldonado	Travis & Traci Schipper
John Cacciatore	Greg & Julie Hanshaw	Ann McMillian	Jeremy Smith
Robin Caddell	Chelsi Harbert	Samantha Johanson	Jami Weems
Emily Caropreso	Emina Hastings	Amy Miller	Joni Welling
Matthew Chizek	Andy Hawkinson	Jaimie Miller	Amy & Murray Williams
Erin Coleman	Jeff Hayes	Kelly Molitor	PJ Wubbena
Ashley Conover	Joe Hearn	Joe Montez	Scott Zahnle
Corey Cook	Carrie Helmle	Stephanie Muehring	
Stephanie Dabney	Elizabeth Hodgson	Rebecca Neades	