IOWA CREDIT UNION FOUNDATION

2027 Warren A. Morrow Memorial Scholarship

Rules, Regulations and Entry Procedures

Apply Now

Guided by the credit union philosophy of people helping people, the Iowa Credit Union Foundation (ICUF) works to champion financial well-being for all. As part of this mission, ICUF promotes the Warren A. Morrow Memorial Scholarship program to encourage high school seniors and post-high school students to learn about credit unions and to prepare them for their financial futures.

Eligibility

Entrants must have an account established in **their own name** and be a member in good standing at a credit union that is a member or associate member of the Iowa Credit Union League (member credit unions will be listed on application website).

Only one entry is allowed per applicant. More than one entry will result in disqualification.

The Warren A. Morrow Memorial Scholarship includes two categories:

- High School Scholarship: open to any high school student with a projected graduation year of 2026 who is entering full-time enrollment in an accredited undergraduate or vocational program.
  - (4) first place prizes of $3,000;
  - (5) second place prizes of $2,000;
  - (4) third place prizes of $1,500, and
  - (4) fourth place prizes of $1,000.

- Post-High School Scholarship**:** open to any post high-school student who is entering or continuing enrollment full- or part-time in an accredited undergraduate, graduate, or vocational program.
  - (8) eight prizes of $2,000.

Application Process and Requirements

Entries must be submitted by 5:00 p.m. on Friday, February 5, 2027.

Complete the online application form at scholarsavvy.com/scholarship/wam2027. No hard copies or emailed applications will be accepted.

Please do not submit any letters of recommendation or transcripts.

Entrants are required to write an essay of approximately **500 words** on the following topic:

> Think about a time when you made a decision involving money that taught you something valuable. What happened, and what did you learn? How will that experience shape the way you manage money as you work toward your future goals? How could your credit union help you along the way?

The essay must be the original work of the entrant. Plagiarism is not allowed. Entrants may use credit union reference materials and/or contact credit union officials for background information.

While the use of generative artificial intelligence (AI) as a tool for brainstorming is not prohibited, it should be used responsibly and with human oversight. All submissions will be screened for originality and applicants should only submit essays personally written by the applicant. Inappropriate or excessive AI use will result in disqualification at the discretion of the Warren A. Morrow Scholarship committee.

Submissions featuring an applicant's original insights, personal experiences, and unique words will be heavily favored.

Judging

Scoring will be conducted by judges selected by ICUF. Each judge will award a maximum of 100 points to the essay. Judges will base their scores for the essay on originality, clarity, meaningful content, accurate presentation of facts, adherence to contest rules, spelling, grammar, and punctuation.

ICUF will tabulate the results and select the winners. All decisions are final. Winners will be notified in April 2027. Results will be posted by ICUF in May of 2027.

All scholarship entries become the property of ICUF and will not be returned.

Administrative/Award Procedures

Recipients of the high school scholarship must begin their studies within one year of graduating from high school or may be required to forfeit the award in the absence of extenuating circumstances. Recipients must be enrolled as a full-time student at any accredited vocational, two- or four-year college approved for the guaranteed student loan program.

Recipients of the post-high school scholarship must currently be enrolled in school or begin studies within one year after the award of the scholarship. Recipients must be enrolled at an approved vocational program or college but are not required to be enrolled full-time.

Scholarship funds will be held by ICUF until verification is received from the post-secondary institution where the recipient is enrolled. At that time, a payment will be mailed to the institution and applied to the recipient's student account.

Funds can be used for tuition, room and board, or book and educational supply expenses.

Authority of the Iowa Credit Union Foundation

The Iowa Credit Union Foundation alone has ultimate authority to amend any of the above rules to ensure fairness in the awarding of the scholarships.

Any questions regarding the scholarship can be directed to:

info@iowacreditunionfoundation.org
or 800.860.6180 x3017

The Warren A. Morrow Memorial Scholarship is sponsored by the Iowa Credit Union Foundation.
For more information visit IowaCreditUnionFoundation.org.