



GAINES GAZETTE

May 2023

May Board Actions



During the May Board meeting, we discussed the setting of unitary values of state-assessed properties for the current assessment year; and adopted the 4-R Act Equalization Ratio and property tax forms for the current fiscal year. We received operational updates from the Executive Director, Taxpayers' Rights Advocate Office, Property Tax Department Deputy Director, and acting Legislative, Research & Statistics Division Chief.

We also heard from an economist and others on a report titled, "2023 Economic Trends in California; Forecasts for Sectors of Growth and/or Decline, Possible Impacts on Property Values from Inflation, Rising Interest Rates, State and Local Initiatives, and Other Factors."

Finally, we received an overview and held a robust discussion on proposed 2023 property tax and affordable housing legislation.

We are honored as a Board to meet our constitutional duties and remain committed to our mission to serve Californians through fair, effective, and efficient tax administration in support of state and local governments.

Around the First District



Thanks to the Nevada County Republican Women Federated for inviting me to speak at their monthly luncheon in Grass Valley!



I enjoyed spending time in my backyard of El Dorado County where I joined Sheriff Jeff Leikauf & Assemblyman Joe Patterson in speaking to the El Dorado County Republican Party.



During National Police Week, I joined Placer County Sheriff Wayne Woo at the unveiling of a memorial honoring nine deputies who died in the line of duty.

Governor's Revised 2023-24 Budget

Governor Newsom released his [revised \\$306.5 billion state budget proposal](#) for the 2023-24 fiscal year that begins July 1. Unfortunately, our state has gone from a \$100 billion budget surplus last year, to a \$31.5 billion deficit this year.

Given that we are facing economic uncertainties and a possible recession, we need to make sure our spending priorities are in order. According to the Legislative Analyst's Office, it is "very unlikely the state will be able to afford" the spending levels proposed by the Governor in his revised budget.

I applaud the Governor's commitment to avoiding tax increases, but let's also make a commitment to stop wasting taxpayer money on failed projects like High-Speed Rail. Let's focus on spending smarter on real issues impacting hardworking California families, like affordability, housing, water storage, jobs, and crime.

The Legislature's deadline for sending a budget bill to the Governor is June 15.

Wildfire Season is Here!

Summer is nearly here and so is wildfire season. Be prepared, and do your part for your safety and that of the entire state. These are some basic ways to stop a wildfire before it starts. Visit readyforwildfire.org for more tips on preparing yourself and your community.



The infographic is titled "Wildfire Awareness Month" and "Prevent a fire from affecting your home". It features a yellow background with a fire illustration on the right and a house on fire on the left. The text is organized into four numbered steps, each with a circular icon. The steps are: 1. Reduce flammable materials around the home. 2. Protect the roof by trimming overhanging branches. 3. Move wood piles and propane tanks away from the home. 4. Install a wire mesh screen on porches and vents to prevent embers from getting under or through.

Wildfire Awareness Month

Prevent a fire from affecting your home

- 1.** Reduce the amount of flammable materials and brush that can burn around your home by removing pine needles, dry leaves or other highly flammable materials.
- 2.** Protect your roof: Trim branches that overhang your home and remove any leaves, needles, and sticks from your roof and gutters.
- 3.** Move wood piles and small propane tanks away from your (and your neighbor's) home, 30 feet or more is best.
- 4.** Embers from a burning fire can get under an unprotected porch or through vents. To prevent this, install a wire mesh screen with openings no larger than 1/8th inch.

BOE Adopts \$146.1 Billion in Assessed Property Values for Fiscal Year 2023-34

The BOE has unanimously adopted the \$146.1 billion in assessed property values of 336 companies within California, which include telephone, gas, and electric companies, independent power producers, regulated railroads, and intercounty pipelines. In the upcoming fiscal year, schools and local communities statewide will receive a total of approximately \$2.35 billion in property tax revenue resulting from the Board exercising one of its core constitutional functions.

Whereas most property in California is assessed by County Assessors, the BOE is constitutionally assigned to directly assess certain public utilities, regulated railroads, and intercounty pipelines throughout the state. Also, these properties are not subject to Proposition 13, and the BOE must annually determine the fair market value of the unitary property that includes improvements, personal property, and land. The BOE develops the fair market value by considering market conditions, use of and income generated by the property, replacement costs, investments in the property, regulatory climate, depreciation, and other factors as of the January 1 lien date.

For fiscal year 2023-24, there was a 7.2% increase in the total value from last year in the amount of \$9.8 billion, generating approximately \$158 million additional tax dollars. County governments will use the values set by the BOE to levy the local property taxes.

The entire list of assessed property values and more information on the [State-Assessed Properties Program](#) is available on the [BOE website](#).

At Your Service



As a Board Member, my number one priority is to advocate for taxpayers. I believe hardworking Californians deserve to have someone working on their behalf to streamline and promote efficiency in state government.

Should you need assistance with tax-related problems or have questions, visit my [website](#) for information on how to contact my office or [email](#) me directly anytime.

Mark Your Calendar!

Monthly Board Meeting: June 27-28, 2023

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