



## VESTRY MEETING MINUTES

**Date:** January 15th

**Attendees:** Rev. Ellen Ekevag, Rev. David Jackson, Suzanne Jasiak, Andy Dolliff, Marc Borge, Dorren Gertsen-Briand, Kathy Lampert, Marc O'Brien, Vicki Roe, (Adam Harp - Treasurer) Kathleen Valenta, Jenn Vince, Lily Dolliff,

**Secretary: Judy Staiano** Call to order at 7.02pm

Absent: Hendrik Noth, Mike Bolton, Marc Borge

Also present:

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### **Agenda**

#### I. Formation

Opening Prayer by Sue Jasiak

#### II. Information

November Minutes, **Motion to pass the minutes once the proposed changes had been made, made by Marc O'Brien, seconded by Kathy L. All in favor.**

1. **Treasurer's Report**, Adam H present but not presenting the report. Rev. David presented. It was good news for the year, even though our income was \$327k approx. and our expenses were \$335k, we ended up with \$12,000. In operating cash, mainly because of \$7,000 received in prepaid pledges (for 2019). Christmas offerings slightly disappointing as only \$4,403. There is approximately \$43,000 held in the church account designated for the Pipe Organ Project and around \$7,500 in the Friends of Casavant account. Such a large amount of money should be put into an interest bearing account because we will not need to use it until 2020, even for a small return. **A motion to move the Organ Restoration Fund Money into an interest bearing account, or at least a significant portion of it, made by Kathleen V, seconded by Dorren GB. All in favor.** We went over slightly in Liturgy and Worship (from the budgeted amount) due to buying new clerical robes, for organist fees, and for music. Adam asked what the vestry would like to see, specifically on the future financial reports as he would not have as much time to spend on the reports as Larry had. Projections important, but not the list of outstanding uncashed checks. **The financial report was accepted by Sue J, seconded by Marc OB. All in favor.**

## Discussion

**Pop Organ update**, we had collected a substantial amount in the name Jean Owen, to the amount of \$12,500, will make sure she has a special honorary mention when the time comes. 24% of families have pledged to the Organ fund, would like 100% participation of course, even for a small amount. \$33,000 pledged money already received. \$124,500 pledged for the Organ so far.

Church Windows needs to be updated. Annual Statements need to be ready to be collected during the Annual meeting to save on postage. Discussed various topics for the Annual Meeting.

**Budget Report** - all actuals provided by outgoing treasurer Larry Brongel - not present. Presented by Rev. Dave. The actual pledge income received in 2018 was low and 2019 pledges lower than last year at \$184,000, but thinks could reach \$200,000 with late pledges. Adam H. preferred to reduce the budgeted pledge income to \$190k, just to be safe. We have newer members and visitors who haven't pledged but give regularly. We had some misc. gifts last year too. Factors that will affect our income for 2019, we have a late Easter, no Kensington Market but hoping to hold some sort of Spring Market/Garage Sale. Projected summer garage sale, budgeted \$9k income based on previous 2 years. Expenses - The insurance on the building is \$22,506 per year, salaries are half of our expenses, we will try to manage with only one Organ retune (\$1k+) each tune, considering having no organist on Christmas Morning, as few attend, acolytes need new crosses (\$300), need to add a kitchen cleaning to the budget. Proposed \$15k deficit for 2019, but we have \$21,000 in our reserve fund, but we may end up with a \$26k deficit. How to bring in more revenue? Should concert fees go up? Columbarium niche fees? The church receives a portion of the income from the KAC, but nothing yet from the KCC, not for a year at least. Diocesan Pledge - the Diocese asked for \$50k from Emmanuel, - agreed on \$5k. It is agreed there is not enough money for the Building and Grounds maintenance. Tuck pointing needs to be done at a cost of \$7k, should we add to the budget as more deficit? There is a check on its way from the Endowment Fund for \$35k. Should we pay the interest on the roof loan or just write off the loan? What is the building fund with a value of \$4k? It is a rainy day fund. **Motion is made to move \$2k from the Building Fund reserve into the major maintenance fund by Andy D, seconded by Sue J, all in favor.**

**Motion to pass the 2019 budget as proposed made by Kathleen V, seconded by Kath L, all in favor.**

New Vestry members, as Vicki R, Hendrik N, and Dorren GB retire from the Vestry having fulfilled their terms, we are looking for new member nominations and appointments during the Annual meeting. To date Andrew Beyer and Matt Longo have agreed to stand. We need one more. Michael Bolton will retire one year short of his term after the Annual Meeting; the vestry will nominate a replacement then. As Kathleen Valenta has agreed to become the new Junior Warden, Katherine Valenta will replace her on the vestry for the remainder of her 2 year term.

Ending prayer by Rev. Ellen at 9.33pm

Vestry Orientation to be decided

(Feb 10<sup>th</sup> 1-4pm) date added later

**Next Meeting: February 19<sup>th</sup>**

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