



December 19, 2018 Vestry Meeting minutes

Attendees: Hendrik, Vicki, Rev. E, Rev. D, Andy, Marc O, Larry, Marc B, Sue, Kathy L, Kathleen V.

Minutes from prior meeting (Nov 2018) reviewed and discussed. Division of money from church activities discussed. **Motion to accept minutes by KV, seconded by MO. All in favor.**

Treasurer's report: \$4,200 Operating entering December. Organ fund \$27K. Excessive water bill again doesn't make sense since the valve has been turned off. Plan to contest (Judy) the water bill. Discussion of money allocated for Christmas musicians. Tithely, donors side working well, on back end Tithely confusing for accounting. **Motion to approve Treasurer's report by MO seconded by AD, approved by all.**

Committee Reports:

POP considering additional outreach. Jazz concert discussion re advertising. Recommendation made to focus on fewer bigger events to raise funds more efficiently.

Buildings/Grounds: Can lawn be cut closer to weekend. Plan to request.

Rectors report: Review of Christmas schedule. Mission trip discussed. Discussion about recruiting new vestry members. Consider open announcement to parish for volunteers.

Discussion:

Will there be a financial gap at year end and how big depends on late December giving.

Roof loan: Endowment committee views Roof Loan as non-performing asset which should be written off if no parish plan to pay off. Discussion to recalculate 2019 payment after subtracting Roof Loan amount. Vestry considering options to maintain integrity of Endowment including making good-faith payment and consider future parish effort to restore full endowment. Plan to readdress at January meeting.

Discussion about Diocesan Pledge. **Motion to pay the pledge made by MO, seconded by KL. Approved by all.**

Need for funding in reserve account for capital expenses discussed. Will be readdressed at January meeting when year-end financials are available.

Columbarium Funds: 11K returned for Endowment Committee due to liquidation of Fidelity brokerage accounts. Discussion of where to put the money. **Motion to open brokerage account First National Bank with the necessary minimum balance and place remainder funds in CDs made by AD, seconded by KL. Approved by all.**

Staff Salaries discussed. **Motion to approve proposed salaries made by KV, Seconded by AD. Approved with one opposed vote.**

Clergy Housing Allowances discussed and **motion to approve made by SJ, seconded by KL and approved by all.**

Motion to elect Adam Harp as treasurer for one year trial term starting Jan 1, 2019 made by SJ, seconded by KL and approved by all.

Review of Action Items:

Counting briefly discussed

Lock-up – back doors frequently open.

Church Windows on hold

Swetnam Fund: Bexley Seabury president to visit February 10th for celebration.

Options for lock-up after concerts discussed.

Respectfully submitted

MAB