



VESTRY MINUTES - SPECIAL MEETING

Date: December 29, 2019

Attendees: Rev. Ellen Ekevag, Rev. David Jackson, Andy Dolliff, Kathleen Valenta, Drew Beyer, Marc Borge, Kathy Lampert, Matt Longo, Marc O'Brien, Rachel Rivera-Weaver, Katherine Valenta, Lily Dolliff, (Adam Harp - Treasurer)

Secretary: Sue Jasiak, Call to order at 11:37am

Absent: Jenn Vince

Agenda:

I. Decision

- Pipe Organ Project: Several possibilities were discussed including canceling the project, delaying the project or borrowing money to pay for the project to go ahead as planned. **The following Motion was made by Kathleen V, 2nd by Marc OB:**

Whereas, Emmanuel Episcopal Church believes that music is an important part of worship and desires to preserve that legacy for future generations; and

Whereas, Emmanuel Episcopal Church has a pipe organ which is in need of significant refurbishment at the factory; and

Whereas, this project is anticipated to cost approximately \$466,389 and that while a capital campaign has been begun, there will not be sufficient funds raised in time to make payments in accordance with the contracted schedule; therefore, it is hereby

Resolved, that Emmanuel shall apply for and pursue a 10-year fixed-rate loan not to exceed \$250,000 from the Episcopal Church Building Fund at the current rate of interest, secured by assets of the Endowment held at the Diocesan Foundation Common Fund; and it is further

Resolved, that the Senior and Junior Wardens are authorized to execute all documents in connection with this loan application, following approval by first the congregation and then the Standing Committee and Ecclesiastical Authority, in accordance with the canons.

Motion Passed

Meeting adjourned at 1:45pm
