

Fiscal Sustainability Planning & Asset Management Workshop



September 21 | 8:30am - 4:30pm

SCRWA Office
401 Western Lane Suite 10-D, Irmo (29063)

Workshop lunch fee: \$15.00. Register online: [www. SCRWA.org](http://www.SCRWA.org)

Fiscal Sustainability Planning & Asset Management Workshop

WORKSHOP SUMMARY

In the coming years utilities will need to implement new administrative systems and management tools to allow them to adapt to the increased regulatory requirements and environmental complexities they face. The Fiscal Sustainability Planning Workshop is a one-day event that focuses on the 5 keys to Asset Management. These new tools will allow utilities to operate on a “*Business Model*” for long term sustainability addressing stricter regulatory requirements, growing populations, increased service demands, limited water supplies, climate change, aging infrastructure, increased energy costs and limited funding.

Asset Management allows the utility to provide a sustained level of service at the lowest and most appropriate life cycle cost. Utility staff, managers, and board members will find this class useful to learn the tools needed for assessing the current status of their operations and for developing strategic plans for sustainable utility services.

An Asset Management program has 5 Core Components:

- Assets
- Service level
- Criticality
- Life cycle
- Funding

The workshop will include an Asset Management IQ questionnaire and tabletop exercises to assist you in performing assessments of your utility for each of the 5 components of Asset Management. Ideal workshop participants include upper management, directors, senior field personnel, board members/council members.

TRAINING AGENDA

Instructor: Mike Bailes, Asset Management & Training Specialist, SCRWA

8:30-9:00am Registration / morning refreshments

9:00 am—12:00 pm

An Introduction to Asset Management

Asset Management—The Way to do Business

Evaluating the Current State of Your Assets

Level of Service

Critical Assets

Life Cycle Costing

12:00-12:30pm Networking Lunch

12:30 pm—4:30 pm

Long Term Funding Strategy

Implementation

The Human Aspect of Asset Management

Table Top Exercise

4:30pm Adjourn

This training is recognized by the SC State Revolving Fund Program to be beneficial to system sustainability and will be attended by Agency Staff. The SC SRF encourages participation by current and potential funding borrowers. The training agenda and workshop materials were developed utilizing the AM KAN Asset Management Curriculum. This training is being provided as a collaborative effort with the SC SRF program.