

## **NRWA Revolving Loan Fund**

On June 20, USDA's Rural Utilities Service announced the Revolving Fund Program application window and funds available for FY2018. NRWA administers this program and has \$1,000,000 in funds available to lend to State Rural Water Association members. USDA encourages applications that will support projects that provide measurable results in helping rural communities build robust and sustainable economies through strategic investments in infrastructure, partnerships and innovation. Additional information about this unique rural water offering, please take a look at the [NRWA Revolving Loan Fund website](#) for success stories, application material and contact information.

### **Eligible Projects**

- Pre-development (planning) costs for infrastructure projects
- Replacement equipment, system upgrades, maintenance and small capital projects
- Energy efficiency projects to lower costs and improve system sustainability
- Disaster recovery or other emergency loans are available

### **Key Points**

- Reasonable, below market interest rate (currently 3%) and a maximum repayment period of 10 years
- Straightforward application process and quick turnaround time (just a few days if documents are in order)
- Loan amounts may not exceed \$100,000 or 75% of the total project cost, whichever is less
- Emergency loans are 90-day no interest, with immediate turn around on applications
- NRWA charges no administrative or processing fees
- Systems must be public entities (municipalities, counties, special purpose districts, Native American Tribes, nonprofit corporations and cooperatives) serving up to 10,000 persons, or in rural areas with no population limits