

Who Is Oceanview?

Colorado-domiciled insurance company

Oceanview Life and Annuity Company is an exciting, well-rated entrant into the fixed annuity space, an experienced asset manager with over \$16B of assets under management.



Contact Overview

Product Type	Fixed Indexed Annuity (FIA) with Market Value Adjustment Rider (MVA) - qualified and non-qualified
Crediting Strategies	S&P 500 Annual Point to Point with Cap Rate S&P 500 Annual Point to Point with Participation Rate S&P 500 2 Year Point to Point with Participation Rate S&P 500 Monthly Average Annual Point to Point with Cap Rate Fixed Interest Strategy
Current Rate	Set at issue for new contracts and reset at the beginning of subsequent crediting periods.
Minimum Premium	\$20,000
Issue Age	0 through 89 (as of age last birthday)
Free Withdrawal	10% of contract value, per annum, starting in year two. 10% is not cumulative.
Minimum Withdrawal	\$250
Death Benefit	Contract value (No MVA or surrender charges) or spousal continuation
Settlement Option (If annuitized)	Life Only; Life with 10-Year Period Certain; Joint Last Survivor
Riders	Terminal Illness; Nursing Home Confinement, at no additional cost.

	Guaranteed Period	Surrender Charge Period*									
		1	2	3	4	5	6	7	8	9	10
Surrender Charge Schedule	3	9%	8%	7%							
	5	9%	8%	7%	6%	5%					
	7	9%	8%	7%	6%	5%	4%	3%			
	10	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%

*Withdrawals in excess of the free 10% will be subject to an MVA.

MVA

[†]MVA calculations vary by state.
See contract for more details.

Formula = (Contract Value) (I - J) (N/12)

I = Value of the External Index Rate as of the Contract Issue Date

J = Value of the External Index Rate as of the date of withdrawal, surrender or application to a Settlement Option

N = Number of whole months from surrender to end of Surrender Charge Period.

Other Provisions

State specific free look period, no bailout provision, no loan provision, no additional premium

Commission

- Full commission through age 79
- Commissions are reduced by 50% at age 80+



Why Is Oceanview Different?

Focus on fixed annuities,
not distracted by auto,
life, health, etc.

High-quality, well-diversified
investment account focused
on fulfilling our obligation to
policyholders while protecting
the long term viability.

Well capitalized and
rated.

HarbourviewSM Fixed Indexed Annuities offer clients a guaranteed premium, market
upside potential, and the benefits of tax deferral.



Next Steps:

Contact Oceanview Life and Annuity
Company for more information.

www.OceanviewLife.com
(833) 656-7455

This brochure contains highlights only – please refer to the annuity contract for a full explanation of these annuities and any charges or limitations. Neither Oceanview Life and Annuity Company (Oceanview) nor its representatives offer legal or tax advice. Please consult your personal attorney and/or advisor regarding any legal or tax matters.

Guarantees provided by annuities are subject to the financial strength of the issuing insurance company and are not guaranteed by any bank or the FDIC.

This is a brief description of Oceanview's Harbourview Fixed Indexed Annuity, ICC19 OLA FIA, and related filings, issued by Oceanview Life and Annuity Company. Product features, limitations and availability vary. Product not available in all states.

Fixed indexed annuities are not stock market investments and do not directly participate in any stock or equity investments. Market indices may not include dividends paid on the underlying stocks, and therefore may not reflect the total return of the underlying stocks, neither an index nor any market indexed annuity is comparable to a direct investment in the equity markets. Clients who purchase indexed annuities are not directly investing in a stock market index.

Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59 1/2. Withdrawals are not credited with index interest in the year they are taken. Withdrawals in excess of the free amount are subject to a Surrender Charge, and a possible Market Value Adjustment (MVA).

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The Harbourview FIA is a single premium fixed indexed annuity. May not be available in all states. Rating as of November 11, 2020, subject to change. A- (Excellent) rating is fourth highest of fifteen possible rating classes for financial strength. Policy form numbers and provisions may vary. Excess withdrawals are subject to a Surrender Charge and market value adjustments. The IRS may impose a penalty for withdrawals prior to age 59 1/2. All annuity features, risks, limitations, and costs should be considered prior to purchasing an annuity within a tax-qualified retirement plan. For transfers and 1035 Exchanges, rate lock will be extended 60 days upon receipt of application. Issue age for all deferred annuities is the age of the last birthday of the Owner. If joint owners, age of oldest determines commission payout. Annuities issued by Oceanview Life and Annuity Company, 410 N. 44th St., Suite 210, Phoenix, AZ 85008. www.oceanviewlife.com. Not FDIC insured. Guarantees are based on the claims paying ability of the issuing insurance company. Oceanview Life and Annuity Company nor any of its representatives may provide tax or legal advice. In California, doing business as Oceanview Life and Annuity Insurance Company. OCEANVIEW ANNUITIES ARE PRODUCTS OF THE INSURANCE INDUSTRY AND NOT GUARANTEED BY ANY BANK NOR INSURED BY FDIC OR NCUA/NCUSIF. MAY LOSE VALUE. NO BANK/CREDIT UNION GUARANTEE. NOT A DEPOSIT. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. MAY ONLY BE OFFERED BY A LICENSED INSURANCE AGENT.

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