



community development partnership

Creating opportunities for people to live, work, and thrive on the Lower Cape

Granting peace of mind as well as help: CDP Receives Housing Rehab Funding



There is good news for eligible homeowners in Harwich, Eastham, Truro and Provincetown. The CDP has been awarded \$639,892 in Community Development Block Grant (CDBG) funding through the Town of Truro and the MA Department of Housing and Community Development. This grant allows us to help qualified low to moderate income (LMI) home owners, living in the towns of Eastham, Harwich, Truro and Provincetown, make critical repairs to their home through our Housing Rehabilitation (HR) program.

The CDP's HR program makes it possible for homeowners to address, correct and update health and safety issues as well as make energy efficiency upgrades. Repairs may include, but are not limited to, furnace upgrades, new roofing and siding, handicap accessible ramps and lead paint removal. As these funds allow us to complete repairs on owner occupied or investor-owned rental units, we are also able to improve and maintain the supply of affordable rental units for year-round LMI tenants.



It's important to remember that affordable housing issues don't just affect people trying to buy or rent in a limited price range. Many people, especially senior citizens, have simply not been able to keep up with home maintenance in a timely manner, due to escalating prices of repairs and replacements. This means that homes become run down, even unsafe, with such things as broken steps, crumbling concrete walkways, exposed lead paint or asbestos and outdated electrical wiring.

The grant money we receive helps us work with homeowners to keep them in their homes. "We will be able to help about 16 to 18 families in 2019," Ann Robinson, the CDP's Chief Program Officer said. "Most projects cost anywhere from \$20-40,000. We undertake projects such as roof replacements, new furnaces, re-shingling, and occasionally replace a septic system."

3 Main Street Mercantile, Unit 7 Eastham, MA 02642
P 508.240.7873 F 508.240.5085 E contact@capecdp.org

www.capecdp.org



The program provides eligible homeowners with a forgivable 15 year loan of up to \$40,000, which means that 1/15th of the loan is forgiven each year until the balance reaches zero.

Interested homeowners must fill out an application and “The CDP will provide help with that process if needed,” says Robinson. “We try to have the majority of people we’ll be helping on the list by April and we maintain a waiting list for next year as well.”

Former client, Mike Terasconi, is a satisfied and happy recipient of this program. “It lifts the spirits, makes you proud to live on the street and proud of your home. The program is great for people in my situation because I don’t have the ability to do this work. With the price of materials now it is just not possible – to be able to get \$40,000 worth of work done on your house is incredible. I can’t say enough about the program. It’s great as it will keep people in their house for at least 15 more years. It is truly transforming the neighborhood.”

Over the past 14 years, the CDP has helped more than 438 homeowners, spending over \$10.5 million in repairs all performed by local contractors - thus supporting local businesses and helping to buoy economic stability in the Lower and Outer Cape communities.