



community development partnership

Creating opportunities for people to live, work, and thrive on the Lower Cape

Supporter Spotlight: Herb Montgomery

"The housing issue on the Cape keeps getting worse year over year, and because of it, local businesses cannot find the help they need."

-Herb Montgomery, Owner, The Montgomery Financial Group

Herb Montgomery has called the Lower Cape home for nearly his entire life. When he was three years old, his family relocated to Brewster, where he and his wife Sue lived and raised their two children. As a longtime resident, he is invested in the community's future. "I moved here in '54, but I think people still consider me a wash ashore," he joked.

In 2000, after almost 20 years working for a local telephone company, Herb decided it was time for a career switch. He completed the requirements necessary to become a Certified Financial Planner® in 2004. Two years later, he started his Montgomery Financial Group, Inc. The company offers fee-only financial planning services, making them accessible to a broader and more diverse clientele.



Herb first became involved with the CDP in 2013 when one of his clients was looking for a loan for her small business. She heard about the CDP's small business loan program and asked Herb to investigate it. The program provides loans to new and existing businesses that might not qualify for a loan from a traditional bank. As the two worked together to complete the application, Herb learned more about the programs and services offered by the CDP and was impressed. He identified with the CDP's mission to support affordable housing and small business. "The housing issue on the Cape keeps getting worse year over year, and because of it, local businesses cannot find the help they need," he said.

Herb supports the organization with his time and expertise, as well as through his networks and personal financial support. As a CDP volunteer, he teaches retirement savings workshops. His daughter Eryn, who he introduced to the CDP, previously served on the CDP's Finance Committee. Since 2014, Herb has utilized the Community Investment Tax Credit (CITC) Program, which offers a 50% state tax credit for gifts of \$1,000 or more from individuals, businesses, or foundations. "The CDP is already a worthwhile organization to support," he said. "The tax credit is an added bonus." Generous supporters like Herb fuel the CDP's work to create a diverse year-round community of people who can afford to live, work, and thrive on the Lower Cape.

To learn more about the CITC Program, please contact Laura Cannata, Chief Advancement Officer, at 508.290.0126 or laura@capecdp.org.

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