

To Buy or Not to Buy, That is the Question: Cryptocurrency's Place in the Modern-Day Investment Portfolio

Caleb Kuechly

When Bitcoin emerged in 2010, it seemed such an unbecoming, rogue investment. Now Bitcoin has hit all-time highs, and numerous stories of people becoming millionaires off Bitcoin circulate on the internet. Is cryptocurrency merely an irresponsible gamble? Or is it the natural next step in finance?

From bartering to coinage, and from coinage to paper money, civilizations have continually sought to advance their currencies. Currently, the U.S. dollar is the world's currency. But does it truly have value? What might be a store of value to hedge against rapid inflation rates? In light of historical trends and current uncertainties, cryptocurrency serves as a practical asset in a diverse investment portfolio because of its transformational underlying technology, its utility in an ever more digital world, and its value as a decentralized currency.