

Financial Summary

As of December 31, 2020

(50% of fiscal year)

	Current Year (2020-2021)		Prior Year (2019-2020)	
Budgeted Income Received YTD	\$122,315*	45.1%	\$154,659*	58.7%
Budgeted Expenses Paid YTD	\$140,111	50.7%	\$120,936	45.9%
“For Those in Need” YTD	\$ 5,275		\$ 6,146	

***Income for 2020-2021 is less than 2019-2020 due to an accounting change that recognized prepaid pledges for 2020-2021 in the 2019-2020 fiscal year. Approximately \$32,000 in excess income for 2019-2020 is on the balance sheet in our operating account and can be used to offset future losses, should they occur.**

Budgeted income includes the total of all pledged and unpledged donations and miscellaneous income including building rent, etc. “For Those in Need” collections are in addition to Budgeted Income Received and are disbursed quarterly to worthy causes, including Congregational Care, Tuesday Community Lunch and other Community needs outside our congregation. The percentage reflects the portion of the total amount of income or expense budgeted for the fiscal year.

Please note that we have had a slight fall off of current year pledge payments and a significant fall off of rental income and “for those in need” contributions during March through December due primarily to the Coronavirus pandemic. We need your help. If you can, send your pledge payments and “for those in need” contributions to the office or contribute on-line at uucgt.org.

If you want more detailed information, you can look at our website, click on Board, then on Board Packet, then on Monthly Comparison. Questions can be directed to your Finance Committee which includes Dusty Culton, Nancy Doughty, Alison Kadlec, Karl Keinath, Mike McDonald, Jim Walworth and Price Watts.