

Financial Summary

As of June 30, 2020

(100% of fiscal year)

	Current Year		Prior Year	
Budgeted Income Received YTD	\$286,274*	108.7%	\$241,746	95.0%
Budgeted Expenses Paid YTD	\$254,366	96.6%	\$231,238	91.4%
"For Those in Need" YTD	\$ 15,856		\$ 10,365	

***includes \$64,617 in prepaid pledges for 2020-2021**

Budgeted income includes the total of all pledged and unpledged donations and miscellaneous income including building rent, etc. "For Those in Need" collections are in addition to Budgeted Income Received and are disbursed quarterly to worthy causes, including Congregational Care, Tuesday Community Lunch and other Community needs outside our congregation. The percentage reflects the portion of the total amount of income or expense budgeted for the fiscal year.

Please note that we have had a significant fall off of current year pledge payments, operating fund donations, rental income and "for those in need" contributions during March through June due primarily to the Coronavirus pandemic. We had nearly \$19,000 in unpaid pledges for the 2019-2020 fiscal year. Had we not made an accounting change to recognize prepaid 2020-2021 pledges as income in the year received, we would have booked a loss of over \$30,000 for 2019-2020. This kind of loss is not sustainable.

We need your help. If you can, send your pledge payments and contributions to the office or contribute on-line at uucgt.org. If you want more detailed information, you can look at our website, click on Board, then on Board Packet, then on Monthly Comparison. Questions can be directed to your Finance Committee which includes Dusty Culton, Karl Keinath, Mike McDonald, Jim Walworth and Price Watts.