

## Financial Summary

As of June 30, 2018

(100% of fiscal year)

	Current Year		Prior Year	
<b>Budgeted Income Received YTD</b>	<b>\$255,984</b>	<b>93.3%</b>	<b>\$287,630</b>	<b>105.2%</b>
<b>Budgeted Expenses Paid YTD</b>	<b>\$261,477</b>	<b>95.3%</b>	<b>\$268,417</b>	<b>99.1%</b>
<b>“For Those in Need” YTD</b>	<b>\$ 18,773</b>		<b>\$ 15,851</b>	

Budgeted income includes the total of all pledged and unpledged donations and miscellaneous income including building rent, etc. “For Those in Need” collections are in addition to Budgeted Income Received and are disbursed quarterly to worthy causes, including Congregational Care, Tuesday Community Lunch and other Community needs outside our congregation. The percentage reflects the portion of the total amount of income or expense budgeted for the fiscal year.

Unfortunately we finished the 2017-2018 fiscal year with a deficit of \$5,493. While this was better than we had hoped a couple of months ago, we cannot survive in the long haul with deficit spending. We are currently projecting a continuing reduction in income for 2018-2019. This projected deficit resulted in the reductions in staff expenses in the approved 2018-2019 budget. If you want more detailed information, you can look at our website, click on Board, then on Board Packet, then on Statement of Financial Activity.

Questions can be directed to your Finance Committee Chair, Mike McDonald ([m\\_mcdonald@charter.net](mailto:m_mcdonald@charter.net)) or to other members of the Finance Committee.