

## **2019/2020 Proposed Budget Narrative**

The Budget Summary has three columns. The left column represents this year's (2018-2019) budget as approved in the June 3, 2018 Annual Meeting. As most of you know, 2018-2019 did not unfold as we had planned. The center column represents our best educated guess as to what the anticipated actual Income and Expense numbers for 2018-2019 will look like. The right column represents the proposed Budget for 2019-2020 that you will be voting on in the June 2, 2019 Annual Meeting.

**Total Income:** Total Proposed Income for 2019-2020 represents an approximately \$9,000 increase over the 2018-2019 Budget and an approximately \$15,000 increase over the anticipated actual Income for 2018-2019. This increase is largely due to \$9,500 in additional carryover compared to the prior year and also a net increase in actual pledges of approximately \$5,000.

**Total Expenses:** The Proposed Expenses for 2019-2020 include one month of our part time, Temporary Minister, Rev. Beth Marshall salary and benefits and eleven months of salary and benefits for our full time, Interim Minister, Rev. Dr. Cathy Harrington. It also includes a compensation increase granted to our Office Administrator in January of 2019. Employee Benefits are lower due to both our Office Administrator and our Interim Minister being on Medicare instead of the UUA Health Plan. It is important to note that the increase in total employee compensation (Salaries and Wages + Payroll Taxes + Employee Benefits) from the 2018-2019 Budget (\$198,102) and the 2019-2020 Budget (\$201,064) is less than \$3,000.

Dues and Fees are higher due to budgeting to pay one-third of our UUA Dues (\$5,775) next year instead of the minimal amount (\$1,500) paid this year. Note that we would like to pay a higher portion of our UUA Dues in future years. This needs to be one of our goals. Finally, the Professional Expense Budget is higher for next year to meet the required levels for Interim Ministers and to provide OWL training for our teachers. All other expenses are budgeted at or near previous year levels.