



Updates to the Kansas Hospital Athletics (KHA) Multiple Employer Aggregation Program (MEAP) GoalPath model portfolios available through the Community HealthCare System retirement plan

KHA and its independent investment consultant, Two West Advisors, are committed to providing you with competitive retirement benefits. As part of this commitment, they recently reviewed the retirement plan and recommended some important changes, which TIAA will implement on or about September 1, 2022. These changes align with Two West Advisors' recent assessment for improving retirement outcomes in light of participant risk capacity and behaviors.

You are receiving this letter because you have a balance in the retirement plan. While you are not required to take action at this time, you should review this information to learn how the updates may affect your account.

Make the most of your retirement benefits

These plan updates are an excellent opportunity to revisit your retirement planning strategy. Review the information in the following pages and talk with TIAA if you have questions. Visit [TIAA.org](https://www.tiaa.org) or call **800-842-2252**. Consultants are available weekdays, 7 a.m. to 9 p.m. (CT).

What is changing?

Two West Advisors determines the target asset allocation (investment mix) for each of the GoalPath model portfolios available through TIAA RetirePlus Pro® service. Effective September 1, 2022, the target allocations for the GoalPath model portfolios will be updated. You can view the new target allocations for the GoalPath conservative models on page 3.

How will this affect my account?

If you are already using the KHA GoalPath models and take no action, your account will be automatically moved to the new allocation targets, with equity (stock) holdings rebalancing, and overall holdings transitioning to the new model over time. For example, existing balances in TIAA Traditional will not be liquidated without your direction, so future contributions and earnings, if any, will likely go toward other investments in the models, which will accomplish the rebalancing over time, driven by contributions, economic conditions and market performance. You will receive a confirmation of the changes made to your account as a result of this update.

What can I do?

While no action is necessary, you are encouraged to personalize the GoalPath model portfolio selected for you to help align it with your individual situation and investment objectives. Just log in to your retirement account(s) at [TIAA.org](https://www.tiaa.org) and follow the steps below.

If you are personalizing for the first time, select the *Personalize It* button next to the account name you want to update. Review the information and choose *Personalize It* to begin. Verify or change your projected retirement age and choose *Next*. You can choose the GoalPath model portfolio selected for you or select *Get Started* to answer five questions about your investing preferences. Based on your answers to the questions about your investing style, a more aggressive or conservative model portfolio may be presented to you.

If you previously personalized the selection of your model portfolio and are updating your previous elections, select the name of the retirement savings program from your main page; on the next screen, select the yellow *Update* button. Use the edit button to change your retirement status, retirement age or update your answers to the five questions about your investing preferences.

What if I do nothing?

You do not need to take any action. With these changes, your target allocations will be reset and, over time, your investments will move toward the new target allocations. If you are not using the KHA GoalPath models, your account will not be affected.

What if I want to change my portfolio?

With these model allocation changes, your allocations will gradually change over time. However, if you want to take more immediate action and rebalance your account, you could follow the steps above, which will provide insight for rebalancing. Or, to discuss these changes, you could contact Mike Curran at **913-647-8376** or email mike@twestadvisors.com.

More information about the KHA GoalPath model portfolios

The KHA GoalPath model portfolios make it easier to plan and save for retirement by providing you with a professionally managed model portfolio. It's a convenient alternative to making your own choices from the retirement plan's investment lineup.

Each model includes a combination of investment options. The mix of investments offers a specific balance of financial risk and reward, and takes into account your current age and your projected retirement date. The investment allocation adjusts to become more conservative as you near and enter retirement. Over time, the service automatically rebalances your account to help keep you on track with your retirement goals.

If you are not already investing in a GoalPath model portfolio and would like to subscribe, log in to your account at [TIAA.org](https://www.tiaa.org). Follow the online instructions to learn more about the models and answer a few questions, and a model will be suggested. You can choose the suggested model or review other options.

Manage your account

Not sure where to begin? We can help you take the next step in your financial plan.

- **Schedule an advice session with Two West:** Schedule your appointment by visiting go.oncehub.com/MikeCurran. You can also contact Mike Curran at **913-647-8376** or email mike@twestadvisors.com.
- **Or schedule an investment advice session with TIAA:** To schedule a one-on-one session with TIAA, call **800-732-8353**, weekdays, 7 a.m. to 7 p.m. (CT). You can also schedule a meeting online at [TIAA.org/schedulenow](https://www.tiaa.org/schedulenow).

Access your account

- **Online:** Visit [TIAA.org](https://www.tiaa.org) and *Log in*. If you're new to TIAA, select *Need online access?* Follow the on-screen directions to access your account.
- **Phone:** Call TIAA at **800-842-2252**, weekdays, 7 a.m. to 9 p.m. (CT).

New KHA GoalPath conservative model portfolio target asset allocations effective September 1, 2022

To view the current target allocations for the GoalPath model portfolios, log in to your account at [TIAA.org](https://www.tiaa.org) and type *Research Investments* in the search window. Then scroll to the *RetirePlus Pro Models* and select any model to see more information.

Investment option (Ticker)	2015	2020	2025	2030	2035	2040	2045	2050	2055	2060
State Street Equity 500 Index K (SSSYX)	12%	12%	17%	23%	29%	36%	42%	44%	44%	44%
State Street Small/Mid Cap Equity Index K (SSMKX)	3%	3%	4%	6%	7%	9%	11%	11%	11%	11%
TIAA-CREF International Equity Index Institutional (TCIEX)	11%	11%	15%	21%	27%	32%	38%	40%	40%	40%
State Street Aggregate Bond Index K (SSFEX)	0%	0%	1%	3%	6%	8%	3%	2%	2%	2%
Vanguard Total International Bond Index Admiral™ (VTABX)	0%	0%	2%	5%	11%	15%	6%	3%	3%	3%
DFA LTIP Institutional (DRXIX)	8%	18%	30%	32%	20%	0%	0%	0%	0%	0%
TIAA Traditional Annuity (Guaranteed Annuity)	66%	56%	31%	10%	0%	0%	0%	0%	0%	0%
TOTAL:	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Important note: If you have a foreign mailing address on file, there may be restrictions due to international securities laws on investing in the new options, and TIAA may be restricted from processing certain mutual fund transactions on your behalf. If you have a legitimate U.S. mailing address in Puerto Rico, or an Army Post Office (APO), Diplomatic Post Office (DPO) or Fleet Post Office (FPO) box, the restrictions may not apply to you. Please call TIAA for more information at **800-842-2252** weekdays, 7 a.m. to 9 p.m. (CT).

Disclosures

Advice (legal, tax, investment)

The TIAA group of companies does not provide legal or tax advice. Please consult your legal or tax advisor.

Advice provided by our Field Consulting Group is obtained using an advice methodology from Morningstar Investment Management, LLC. Advice services provided by our Individual Advisory Services Group are provided by Advice & Planning Services, a division of TIAA-CREF Individual & Institutional Services, LLC, a registered investment adviser.

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GoalPath model portfolios

The TIAA RetirePlus Pro® models are asset allocation recommendations developed in one of three ways, depending on your plan structure: i) by your plan sponsor, ii) by your plan sponsor in consultation with consultants and other investment advisors designated by the plan sponsor, or iii) exclusively by consultants and other investment advisors selected by your plan sponsor whereby assets are allocated to underlying mutual funds and annuities that are permissible investments under the plan. Model-based accounts will be managed on the basis of the plan participant's personal financial situation and investment objectives (for example, taking into account factors such as participant age and risk capacity as determined by a risk tolerance questionnaire).

This material is for informational, educational or non-fiduciary sales opportunities and/or activities only and does not constitute investment advice (e.g., fiduciary advice under ERISA or otherwise), a securities recommendation under all securities laws, or an insurance product

recommendation under state insurance laws or regulations to invest through a model or to purchase any security or advice about investing or managing retirement savings. It does not take into account any specific objectives or circumstances of any particular customer, or suggest any specific course of action.

You should consider the investment objectives, principal strategies, principal risks, portfolio turnover rate, performance data, and fee and expense information of each underlying investment carefully before directing an investment based on the model. For a free copy of the program description and the prospectus or other offering documents for each of the underlying investments (containing this and other information), call TIAA at 877-518-9161. Please read the program description and the prospectuses or other offering documents for the underlying investments carefully before investing.

The Plan Fiduciary and the Plan Advisor may determine that an underlying investment(s) is appropriate for a model portfolio, but not appropriate as a stand-alone investment for a participant who is not participating in the program. In such case, participants who elect to unsubscribe from the program while holding an underlying investment(s) in their model-based account that has been deemed inappropriate as a stand-alone investment option by the Plan Fiduciary and/or the Plan Advisor will be prohibited from allocating future contributions to that investment option(s).

Established Restrictions: Each plan participant may, but need not, propose restrictions for his or her model-based account, which will further customize such plan participant's own portfolio of underlying investments. The Plan Fiduciary is responsible for considering any restrictions proposed by a plan participant, and for determining (together with Plan Advisor(s)) whether the proposed restriction is "reasonable" in each case.

No registration under the Investment Company Act, the Securities Act or state securities laws—The model is not a mutual fund or other type of security and will not be registered with the Securities and Exchange Commission as an investment company under the Investment Company Act of 1940, as amended, and no units or shares of the model will be registered under the Securities Act of 1933, as amended, nor will they be registered with any state securities regulator. Accordingly, the model is not subject to compliance with the requirements of such acts, nor may plan participants investing in underlying investments based on the model avail themselves of the protections thereunder, except to the extent that one or more underlying investments or interests therein are registered under such acts.

No guarantee—Investments based on the model are not deposits of, or obligations of, or guaranteed or endorsed by TIAA, the Investment Advisor, the Plan or their affiliates, and are not insured by the Federal Deposit Insurance Corporation, or any other agency. An investment based on the model is not guaranteed, and you may experience losses, including losses near, at, or after the target date. There is no guarantee that investments based on the model will provide adequate income at and through your retirement. Investors should not allocate their retirement savings based on the model unless they can readily bear the consequences of such loss.

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You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to TIAA.org for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

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