Mary of Magdala -
May 2026-Apr 2027 Proposed Budget

	2025-26	2026-27	
	May-April	May-April	Notes to Changes
EXPENSES			
Staffing/Pastoral Expenses			
	68,288	**62,480**	Cost of living increase for staff 3%; Admin budget reduced temporarily this year
LEADERSHIP - Rent/Insurance/Office/Tithe to ECC / Tech Services/Communication			
	30,276	**31,296**	
SOCIAL JUSTICE			
	6,115	**6,000**	based on 6% of collections
EDUCATION - Youth and Adult			
	1,350	**1,350**	
HOSPITALITY			
	1,600	**1,600**	
LITURGY - Music/ Eucharistic Supplies/Special Liturgies/ Printing			
	3,180	**3,180**	
FINANCE - Online program fees/Bookkeeping/Bank fees			
	4,999	**4,933**	
OTHER			
Synod	**2,500**	**4,500**	regional synod
TOTAL EXPENSES	**118,308**	**115,339**	Decrease by 2.5%
INCOME			
Unrestricted (titheable) income			
Sunday Collection	**101,915**	**100,000**	Slight decrease- 1.9%
Other Restricted (not titheable) income			
Interest	**3,876**	**4,000**	Full year
Special donation	**10,000**	**--**	
Rollover funding	**2,517**	**11,338**	From bank account
TOTAL INCOME	**118,308**	**115,338**	Decrease by 2.5%
NET (Total Inc - Total Exp)	**0**	**0**	Matching our income to expenses.

"Not a financial reconciliation document.
For internal budgeting & reporting purposes only"

Mary of Magdala, ECC Proposed Budget Notes 2026-7

The table on the left compares last year's budget to this year's proposed budget. The 2025-26 fiscal year begins May 1, 2025, and ends April 30, 2026. Per our constitution, the membership will be asked to ratify (agree-to) the proposed budget at the annual meeting.

This budget has been reviewed by the Finance Committee and approved by the leadership council. Mary of Magdala also retains a bookkeeper (Kristin Crawford, an accountant and parishioner) to independently track and file reports, taxes, etc. to ensure our funds are well managed through GAAP (General accepted accounting practices.)

Currently monthly collections are usually enough to cover expenses throughout the year though we may have a potential decrease in Sunday collections this year. We have a $100,000 bank CD that is currently earning us $333 per month and deposited in our operating account.

We end the fiscal year with a cash balance of $60k - exceeding a goal we set for our 50% rainy-day fund. Thanks to some very generous donations, we have additional dedicated funds of $7000 to fund expenses such as, ordination costs, a new microphone and social justice projects beyond our budgeted allocation.

Here are a few notes on the changes year over year to balance the budget

- Our fixed costs (insurance, technical & financial services, and rent) increased slightly
- Our anticipated collections are slightly reduced
- Staff received a cost of living increase
- Our tithing to our regional and national ECC are the same
- We will roll-over excess funds from 2025-6 to balance our budget
- We are not requesting an increase in our parish contributions.

Please forward any questions you may have to Yvonne at marymagdalafc@gmail.com