

# Mary of Magdala

## Ecumenical Catholic Community

301 E. Stuart St. - Fort Collins, Colorado 80525



To: Members of Mary of Magdala, ECC  
From: Finance Committee  
Re: End of Year Financial Summary

Our Fiscal year ended April 30th and like most organizations, it was difficult to estimate the fiscal impact of this past year.

It was decided early-on in the pandemic that we would use the previous year's budget and carefully watch our expenditures and income. We had heard that many churches' income was substantially impacted.

By end of year 2020 our income was on par with our significantly reduced expenditures - a blessing. We were able to accomplish this by the continued support from our generous community and by avoiding many costs such as; travel to the national synod, reduction in office, hospitality, and liturgy expenses.

The leadership council thought long and hard on how best approach our stewardship campaign to prepare for our coming year. We were still in the midst of year of hardship for many. It was decided that planning for the future was needed and we would use the campaign as a bellwether of what we could accomplish. A 3-year budget had been created before the pandemic and after review the leadership council believed it was still a valid budget proposal.

The community responded and the financial pledges far exceeded our expectations – enough so, we were confident that we could meet our proposed budget for the next year. At our annual meeting the budget was ratified.

Here are highlights of last fiscal year's expenses. The highlights include:

- Transitioning to a virtual phone system, professional email and video communication platform (Grasshopper, Constant Contact and Zoom);
- Participating with our 301 Faith Partners in the cost of the new camera and audio-visual software
- Participating in the cost of repair of the boiler;
- An increase in hours and compensation for our pastors;
- Additional funds for our Social Justice Ministry;
- Supporting a remote and virtual ordination of Reverend Jane;
- Increased support of our national and regional ECC, and;

Many of our community members designated one-time pledges in January allowing us to carry over \$9,000 of income into this fiscal year. With these funds and the anticipated pledges we are positioned to grow our ministries and community to support our vision and mission. (See summary below)

If you have questions or input, please email any of us on the committee (click on the blue links to start an email.)

In Christ's Love and gratitude,

Mary of Magdala, ECC Finance Committee

[Jim Berry](#), [Kristin Crawford](#), [Ann Russell](#), [Mary Vogl](#), [Yvonne Wootten](#)

# Vision Statement

‘With the heart and mind of Christ, we transform the world.’

## Mission Statement

Mary of Magdala is an inclusive, independent catholic community, welcoming each and all as the Beloved of God. We are ecumenical; we celebrate the rich heritage of catholic spirituality while honoring all spiritual traditions. We strive for justice and peace, and respond to the call of discipleship by loving deeply and rooting our lives in prayer and service.

### Mary of Magdala, ECC

May 2020-April 2021 Report

EXPENSES	2019 & Covid 2020- 21 Budget	Actual 2020-21
<b>STAFFING</b>		
Clergy/Admin/Presiders	30,895	40,961
<b>ADMINISTRATIVE</b>		
Tithe - Regional/Nat'l 10%	7,037	9,433
Rent, cost of operations	16,588	12,498
<b>SOCIAL JUSTICE</b>		
6% of proposed collection	4,200	4,800
<b>EDUCATION</b>		
	1,500	-
<b>HOSPITALITY</b>		
	1,933	30
<b>LITURGY &amp; MUSIC</b>		
	4,685	1,114
<b>FINANCE</b>		
	1,896	2,948
<b>OTHER</b>		
Synod, Shared Costs	2,100	4,150
<b>Tech/Software</b>		
	1,000	569
<b>TOTAL EXPENSES</b>	<b>1,834</b>	<b>76,503</b>

### INCOME

<b>Unrestricted (titheable) income</b>		
Unrestricted Income	70,379	90,848
<b>Other Restricted (not titheable) income</b>		
General Restricted income	1,455	4,039
<b>TOTAL INCOME</b>	<b>71,834</b>	<b>94,887</b>

*"Not a financial reconciliation document. For internal budgeting estimates only."*