



Happy New 2023 to All! Every year in real estate is different, 2022 really hit it out of the park.

As the year was ending, we experienced one of the fastest market shifts many in this profession have ever witnessed. With that said, there weren't many answers for how long it would last and what 2023 would bring. I am not confident anyone can make knowledgeable predications. One item to be aware of is Joliet passed an inspection ordinance for single family homes, here is the link for additional information and forms,

https://library.municode.com/il/joliet/ordinances/code_of_ordinances?nodeId=178003.

In December, many of us banded together to aid the RPAC committee in solidifying our Major Investor's. Rumor has it, Three Rivers Association of REALTORS will be a Triple Crown Winner. Thank you again to our RPAC committee. If you are considering becoming a Major Investor or have questions about why RPAC is important, please reach out to Amanda, Molly, the RPAC committee or any of us in Leadership. One quick point I would like to make, if you chose to work and earn a living during the pandemic, it wouldn't have been possible without our RPAC dollars. Thanks to our we were deemed essential in Illinois while many REALTORS in other states were not deemed essential and were not able to earn a living.

Our Special Events committee put on an amazing holiday party. In attendance we had 50% REALTOR members, 25% Affiliates and 25% were guest of the previous 75%. The snow ball fight was epic. It is now being requested by others booking parties at the mansion. #trendsetters. It was a great time.

2023 is in swing and the interest rates continue to fluctuate. Inventory is still low in many areas. We are still missing the \$175,000 - \$225,000 properties that many of our first-time/downsizing buyers are in search of. HB2775: Source of Income Protections for All Illinoisans is in effect. This link has informational flyers for our rental clients and our landlords: <https://www.housingchoicepartners.org/soi-campaign>.

Taking into consideration the optics for the Association may be "there isn't much happening" or "what is the Association doing for the membership". This is similar response with our sellers when there aren't consistent showings. Just because we are not bringing a buyer through the door for a showing, doesn't mean we aren't working. Leadership and the board have been and continue to review everything infrastructure related. We have a Bylaws/Governance Task Force, Forms Task Force, staying up to date on whether or not a Multiboard 8.0 Task Force will be coming into play. The Website redesign is in the final stages and you should have noticed some changes. We are currently planning a strategic plan review in May; all board members and members of professional standards/grievance committee have attended our annual pro-standards training on January 11th. Our golf Committee is starting up again, preparing to plan our best outing yet! YPN is finalizing plans for its annual birthday bash as well as "boot camp" training for new and existing REALTORS®. Our Professional Development Committee will be hosting their 4th annual Leadership Development Program starting in March. The Affiliates continue to present important topics to our members during their monthly Food For Thought program. The Special Events committee will soon begin planning our next Installation of Officers & Directors. Education is in full swing, continuing to offer free CE as a benefit for all of our members. These are just a few of the items we have underway for the current year.

Much appreciation to the Board of Directors, Our Membership and Our Association Staff!

Rhonda Altman
Board President