Your Taxes. Their Tuition.

Our Future.

New Opportunity to Support Our CK Students!



Ohioans can now receive a **100% dollar for dollar tax credit** up to $750 for donations to the **Diocese of Toledo Scholarship Fund (DOTSF)**. If you are filing a joint return and both you and your spouse make eligible donations, each of you can claim this tax credit up to $1,500 total. (*See reverse for more.*)

Donations to the **Diocese of Toledo Scholarship Fund** may be earmarked for **Christ the King School** to be awarded as need-based scholarships to our parish school students. This is a great opportunity for you to provide tuition assistance for families who wish to send their children to our school!

Your Support

- Directly impacts a family's ability to afford a Catholic education.
- Helps provide high-quality Catholic education to more children.
- Can be directed to Christ the King School.
  (*Our families must apply in order to be considered for a scholarship.*)
- Allows you to choose what your tax dollars support.

It's Quick. It's Easy. We are here to help!

Visit: **www.dotsgo.org** ▪ Call: **419-244-6711** ▪ E-Mail: **jjohnson@toledodiocese.org**

What is the Diocese of Toledo Scholarship Fund (DOTSF)?

The Diocese of Toledo Scholarship Fund (DOTSF) is a Scholarship Granting Organization (SGO) registered with the State of Ohio's Attorney General's Office. DOTSF is a registered non-profit 501(c)3 organization that collects funds to assist students in grades K-12 to attend non-public schools within the Diocese of Toledo. 100% of the donations received will be awarded in the form of scholarships.

Is the Diocese of Toledo Scholarship Fund part of the Diocese of Toledo?

The DOTSF is a separate 501(c)3 organization under the auspices of the Diocese of Toledo. This organization is not the same as the One Faith, Many Blessings fund, the Annual Catholic Appeal, the Living Christ Diocesan Capital Campaign, or other parish endowments and scholarship funds. However, these funds directly benefit students in the Catholic schools within the Diocese of Toledo.

What is a Scholarship Granting Organization (SGO)?

In the State of Ohio, a Scholarship Granting Organization (SGO) is a non-profit 501(c)3 organization that receives contributions from individual donors and grants educational scholarships to eligible students K-12 in Ohio. Individuals and entities that contribute to SGOs participating in the program can receive a tax credit. The SGO program was enacted in 2021 as part of Ohio House Bill 110 and is overseen by the Ohio Attorney General.

How do I donate to this fund?

It's easy to donate! Visit **www.dotsgo.org** and click the **"Donate"** button. You can select to donate online or mail a check addressed to: Diocese of Toledo Scholarship Fund, 1933 Spielbusch Ave., Toledo, Ohio, 43604. Following your donation being processed, you will receive a donation receipt and a letter of acknowledgement for the tax credit. In both instances, you may designate your donation to a particular Catholic school or select "greatest need" for students throughout the Diocese of Toledo.

What is the difference between a tax credit and a tax deduction?

A tax credit directly reduces the amount you owe in taxes. A tax deduction reduces your taxable income. A tax deduction does not provide a dollar-for-dollar benefit. **In this SGO program, each dollar you donate reduces what you owe in taxes by a dollar.**

Who qualifies for a tax credit?

Any **Ohio** taxpayer or Limited Liability Company (LLC) donating directly to the SGO is eligible for the tax credit. The law now allows for donations eligible for a tax credit to be collected until the date that Ohio taxes are due to the State of Ohio, typically April 15, for donations to be applied to the previous year. For example, a donor may make a donation to receive a tax credit on March 2, 2024, and have that donation applied to the 2023 tax year.

Can I donate directly to a particular Catholic school?

Donors may direct their SGO contribution directly to a particular Catholic school within the Diocese of Toledo. The Scholarship Fund will alert the Catholic school that a donation has been made to be applied to a student's tuition bill for the upcoming school year. Families must first apply to be considered for a scholarship, and donors may not designate a gift to a particular family.

How much is my tax credit when I donate to this fund?

The maximum tax credit is $750 per individual or $1,500 for those married filing jointly. However, there is no cap on donations to SGOs. Any amount may be donated to an SGO. If you file a married joint return, each taxpayer needs to make a $750 contribution in their own name to claim the maximum tax credit of $1,500.

How much do I owe for my State of Ohio Taxes?

On Form 1040 IT of your Individual Income Tax Return for the State of Ohio, reference line thirteen (13) or the Total Ohio tax Liability Line. For other tax-related questions, you are encouraged to consult a tax professional.

How is my tax credit applied to my state taxes?

After making a donation, you will receive via mail documentation to ensure your tax credit for the previous year's donation is applied to your state tax liability.

Is my donation also tax deductible for my federal taxes?

Yes, your gift to the SGO is tax deductible. Consult your tax advisor to determine your specific tax situation. For more information, visit **www.irs.gov** or a tax professional for more information.

I read that the donation is non-refundable, what does that mean?

It means that once a gift is made, the SGO is unable to issue a refund to a donor. This term does not refer to the process of receiving a tax refund from the state.