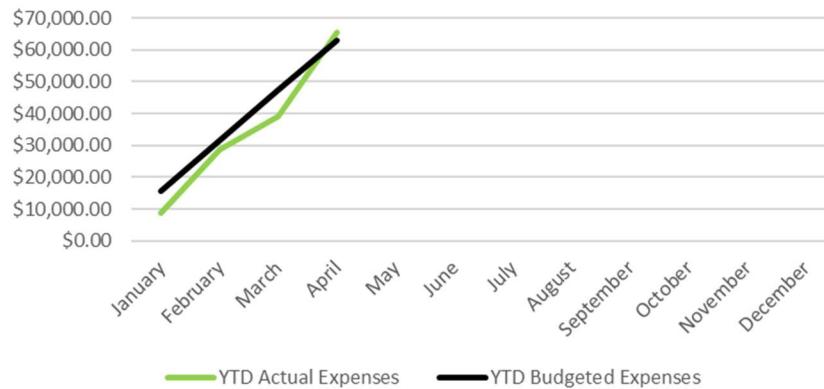


Treasurer's Report – May 2018 Vestry Meeting

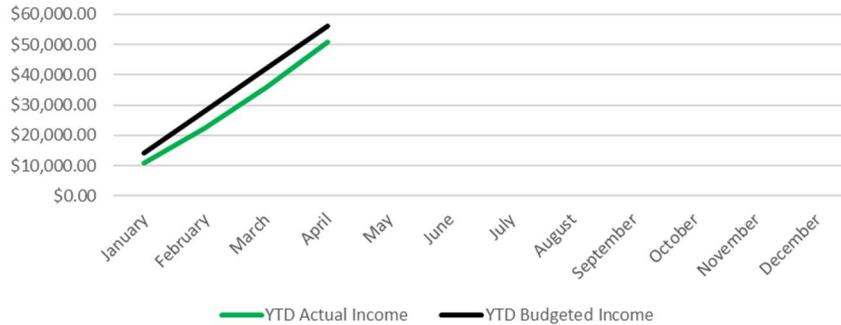
Grace Church Martinez

Actual Expenses vs. Budgeted Expenses 2018 *are we spending what we expected?*



Expenses are in line with the budget

Actual Income vs. Budgeted Income 2018 *is our income what we expect?*



Income is less than budget by \$5500. There is \$6000 in pre-paid pledges that is not included in that number.

Actual Income vs. Actual Expenses - 2018 *does money in match money out?*



We have spent \$14,578 more money than came in the door.

April 2018 – The grade has fallen to C-

1. The budget showed a deficit. There is a deficit almost exactly as predicted.

Treasurer's Report – May 2018 Vestry Meeting

Grace Church Martinez

2. Expenses are on track and as expected. We paid 3 Diocesan bills in April so expenses may appear high.

March 2018 – The grade is “C”

1. Expenses are on track and as expected. We only paid one Diocesan bill in March so expenses appear lower than actual.
2. Income is less than we expected. Some of this (\$4000 of the \$6300) are prepaid pledges of stock that were in the process of being sold)
3. In March we paid for the stump removal (\$1400) and fence replacement (\$4020) directly out of the equity accounts.

February 2018 – The grade is “C”

4. Expenses are on track and as expected. We paid 3 bills (salary, benefits and assessments) to the diocese in February so the month may appear high.
5. Income is less than we expected. Some of this (\$3000 of the \$5600) are prepaid pledges of stock that were in the process of being sold)
6. Expenses were greater than income by \$6000 in February of 2018

January 2018 – The grade is “B”

1. Income was greater than expenses by about \$2000. Expenses were low due to a single diocesan bill.
2. Cash in the bank went up slightly due to tree donation and income less than expenses in January.
3. Pledges that were paid ahead (one-time payment) are now set aside and will be added into the pledge income each month.
4. Moved \$500 to sabbatical account (60107 to 31580) and will do so each month
5. Moved \$300 to weed abatement account (68550 to 31593) and will do so each month.
6. Two additional pledges received.

2017

Books have been updated and are closed. The following changes were made via journal entry:

1. Goats were never billed in 2017. We set aside \$3000 in the weed abatement account.
2. Tree money in capital grounds account was moved to unrestricted net assets. This should have been done when we paid the bill. \$1800 is still there to reflect money donated in 2018 and designated for trees
3. All other bills got paid.