



MONTEREY

REGIONAL AIRPORT



The District

- The Monterey Peninsula Airport District was created in 1941. The District is an independent organization, not tied to any local government entity including the City of Monterey. The Airport does not receive any property tax support from the citizens of our community.
- Annual Operating budget is \$10.5 million and is balanced. Revenues come from activities on the Airport. Current reserves are over 120% of our operating budget.
- The Airport is in very strong financial condition with less than \$3 million in outstanding debt.

Board of Directors

- The Airport is governed by five publicly elected Board of Directors.
- Primary role of the members of the Board of Directors is to establish and oversee implementation of policy for the District.
- Since its creation, the District and its Board of Directors has helped the Airport evolve to continually meet the needs of its users.
- The Chair is elected annually by action of the Board

Current Board

- Carl Miller
- LisAnne Sawhney
- William “Bill” Sabo
- Mary Ann Leffel
- Daniel “Dino” Pick





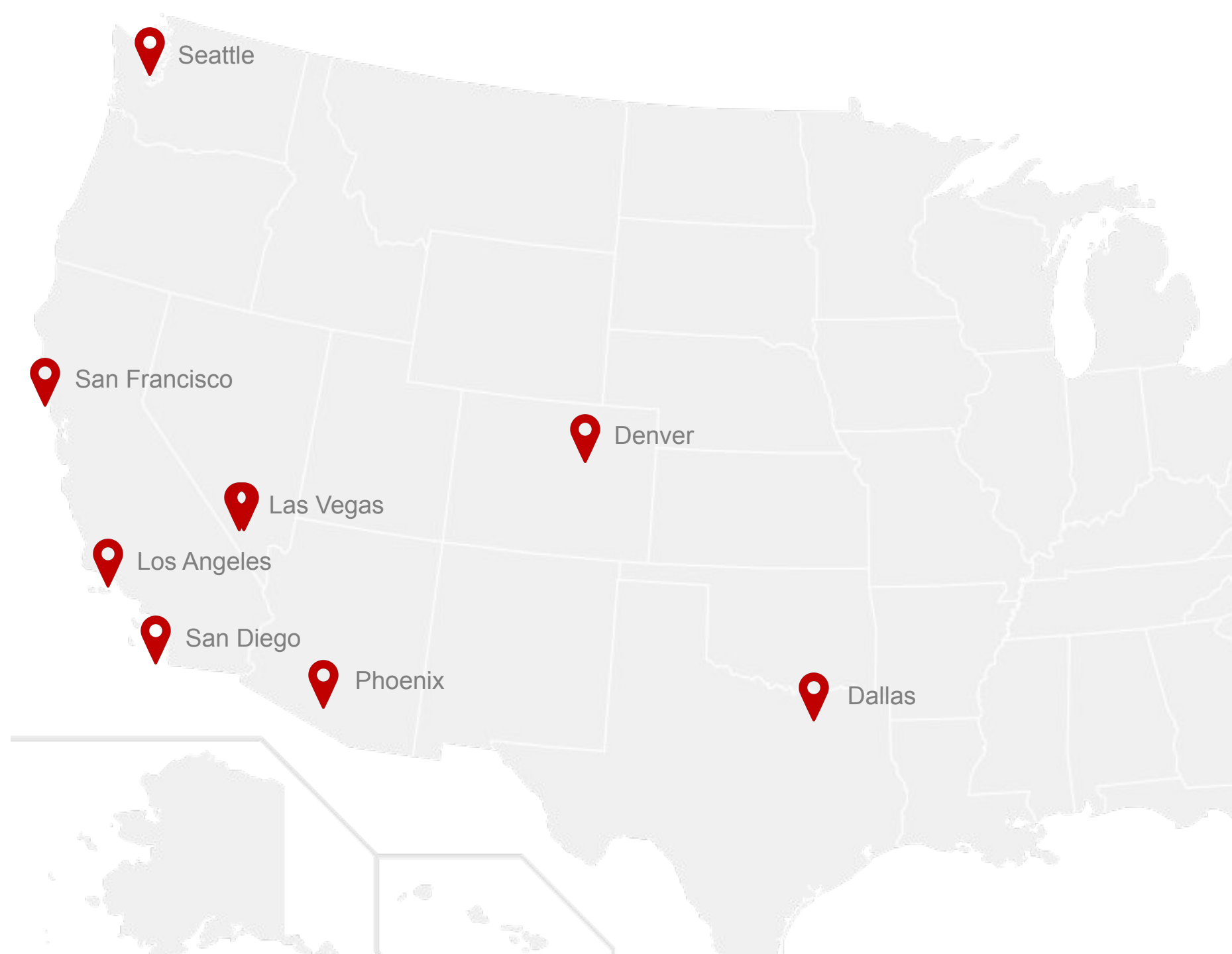
Branding of the Airport

- The Airport serves Monterey, San Benito and Santa Cruz Counties and the Central Coast
- The main emphasis for the branding of the Airport is the hassle-free ease and convenience of using the Airport.
 - Easy long-term parking
 - Short and efficient TSA lines
 - Quick boarding lines
 - More than 40 flights in and out of the Monterey Regional Airport daily offering one stop connections to anywhere in the world



Non- Stop Destinations Served

with easy and convenient
connections to the world



Dallas / Ft. Worth



- Service provided by American Airlines
- Recently upgraded to a A319 aircraft with 128 total seats.
- Twice daily flights:
 - Departures at 7:00am and 1:25pm
 - Arrivals at 12:50pm and 8:45pm



Denver



- Service provided by United Airlines
- Twice daily flights:
 - Departures at 5:15am and 1:00pm
 - Arrivals at 2:00pm and 8:40pm



Las Vegas

- Service provided by Allegiant Air



Los Angeles

- Service provided by United Airlines
- Twice daily flight:
 - Departures at 10:30am and 8:20pm
 - Arrivals at 9:40am and 7:40pm



Phoenix

- Service provided by American Airlines
- 3 Daily flights:
 - Departures at 6:00am, 12:15pm and 4:25pm
 - Arrivals at 11:35am, 3:50pm and 10:00pm



San Diego

- Service provided by Alaska Airlines
- One daily flight:
 - Departure at 4:04pm
 - Arrival at 3:25 pm

Alaska



San Francisco



- Service provided by United Airlines
- One daily flight:
 - Departure 2:40pm
 - Arrival 12:25pm



Seattle

- Service provided by Alaska Airlines
- One daily flight:
 - Departure 2:45pm
 - Arrival 2:05pm

Alaska





Burbank - Hollywood



Orange County



A Year in Review: 2021 Key Accomplishments

- \$325 Million Annual Economic Impact
- Increased non-stop destinations from 6 to 11
- Full recovery of pre-pandemic passenger levels
- \$13 Million investment in infrastructure supporting over 300 full-time jobs
- \$2.5 Million tenant rent abatement in addition to on-airport small business support
- Continued policy of fiscal responsibility. Cash reserves were at least 105% of total annual budget throughout pandemic



Load Factor Comparison (2019-2022)

In the early months of the pandemic, monthly commercial airline load factors at MRV reached a low of 8% (April 2020), with average monthly load factors in 2020 being 46%. Average monthly load factors for the first ten months of 2022 are 82%, surpassing pre-pandemic passenger traffic levels.

- 2019.....73%
- 2020.....46%
- 2021.....68%
- 2022.....82%



Projects and Infrastructure Improvements:

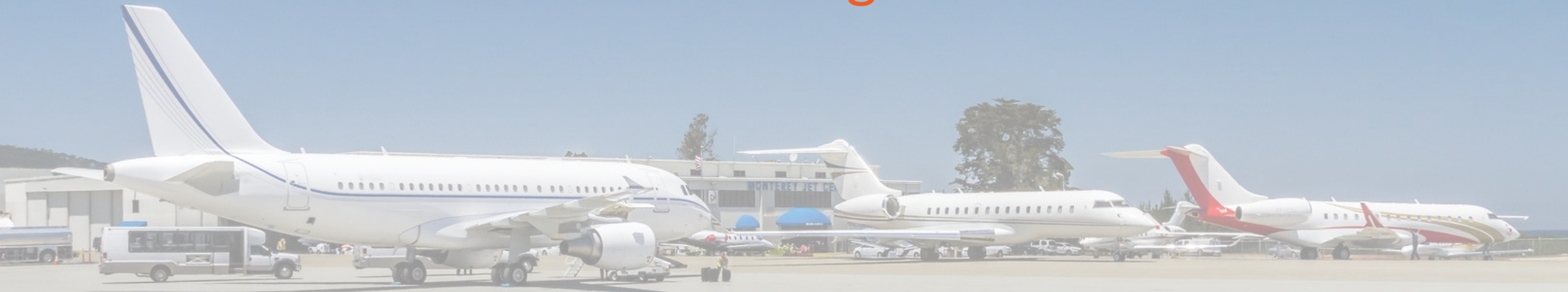
Over the past three years, Monterey Regional Airport has dedicated resources to projects and infrastructure improvements.

- Recent projects completed include:
 - **Airfield improvements:**
 - Infield Safety Area Rehabilitation
 - Northside General Aviation Apron Construction
 - Northeast Vehicle Service Road Improvements
 - **Terminal Area Improvements:**
 - Installation of four Electric Vehicle Direct Connect Fast Charging Stations
 - New Flight Information Display Boards
 - Updated Terminal Public Announcement System
 - Installation of Airport Wide Energy Efficient Lighting Upgrades
 - Exterior Sign Replacement

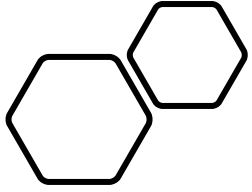


Monterey Jet Center

2022 Recognition



- The Monterey Regional Airport is more than just a commercial airline service. One of our partners is the Monterey Jet Center. Through that partnership we handle a significant number of large corporate aircraft bringing corporate leaders and visitors to the community from throughout the country and internationally.
- We are proud to recognize the dedication to excellence of Monterey Jet Center. Throughout 2021, amidst pandemic recovery, the staff at the Jet Center was awarded the most prestigious award an FBO can . They were recognized as the nations #1 FBO the 2022 Professional Pilot Magazine PRASE Survey as well as the #1 Line Technician and #1 Customer Service Representative.



More Economic Impact



Importance of visitor value:



Visitors from greater distances spend significantly *more per trip.*

Overseas: \$2,799
Domestic Fly: \$1,364
Domestic Drive: \$959



Visitors from greater distances spend significantly *more per night.*

Overseas: \$455
Domestic Fly: \$201
Domestic Drive: \$153



**Source: Monterey County
Convention and Visitors
Bureau**

Vision 2035

Provide the Airport with the ability to continue to enhance safety and maintain our priority of sustainability as we grow responsibly to meet the aviation needs of our thriving region.



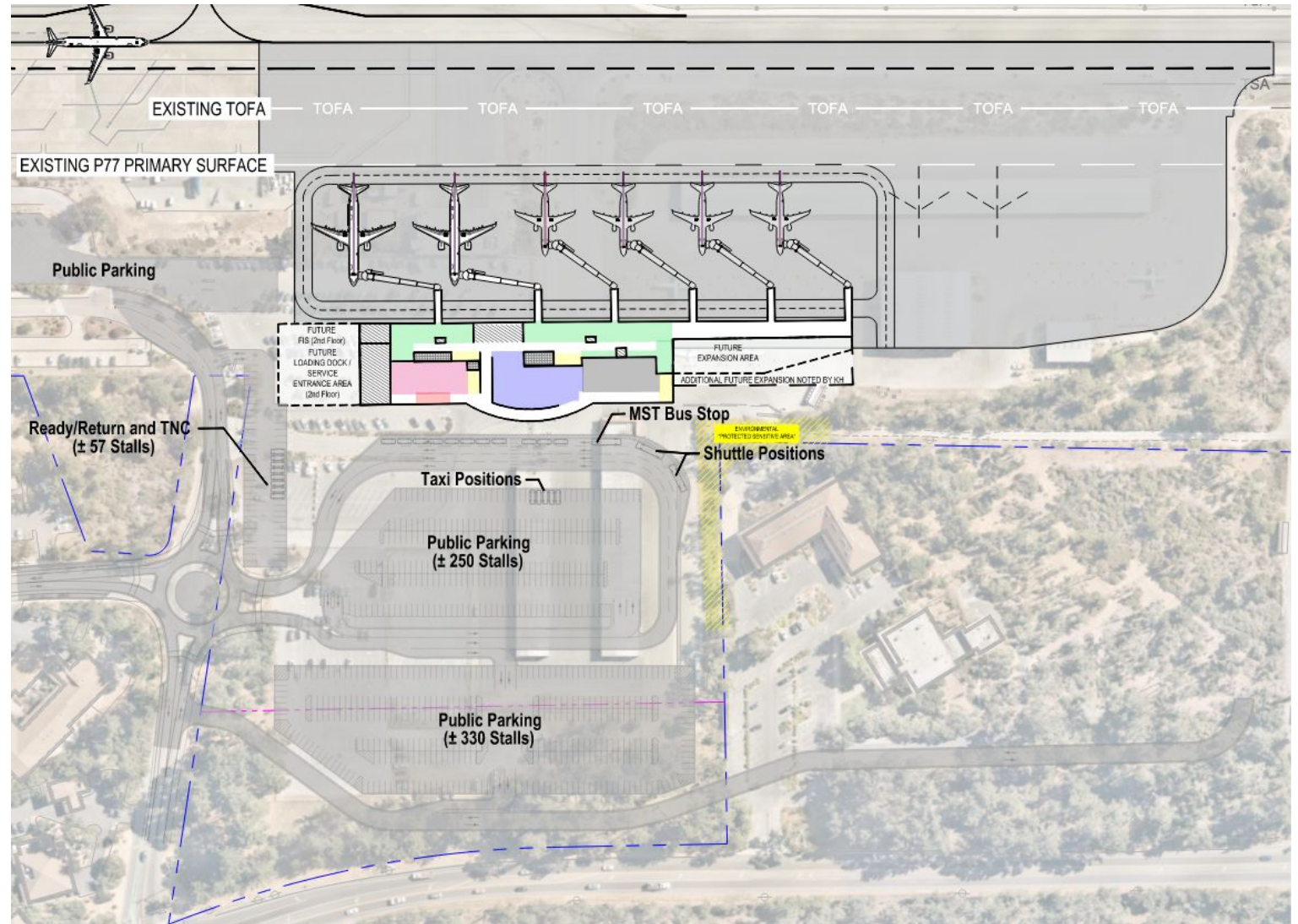
Vision 2035 reflects over 10 years of master planning to arrive at a program of work that will result in the Monterey Regional Airport continuing to provide a safe, efficient airport for our users and the aviation needs of our region.

- Ensuring continued compliance with Federal Aviation Administration Airport Design Standards and requirements.
- Enabling projects that ultimately makes it possible to better comply with these requirements.
- The program in total is estimated to cost \$150 Million and be funded primarily through grants received from the U.S Department of Transportation through the Federal Aviation Administration.
- Local funds generated from airport activities will contribute to the program as well.
- Program will not be funded by tax general obligations but rather through revenues generated by the airport.

New Terminal

- A new 5 gate terminal building to accommodate the future air travel needs of the region will be built east of the existing terminal.
- The new facility will be state of the art in all respects and, in keeping with the airport's goal of driving sustainability, will be designed to meet LEED standards with a target of no less than LEED Platinum.
- Net zero carbon impact design standards in keeping with the airports sustainability goals.
- The new terminal is estimated to cost \$65 million and will be funded through grants and airport revenues.

Vision 2035 includes the development of a new General Aviation campus on the airport to replace existing hangar structures that will be demolished to make room for a new terminal building.





Thank you!

