



Financial Impact of COVID-19 – Revenue

TOTAL REVENUES BY SOURCE				
	2018 Actual	2019 Budget	2019 Revised	2020 Budget
Fees, Charges & Other	\$ 14,958,201	\$ 14,606,954	\$ 13,826,042	\$ 13,715,020
Operating Fund Taxes	11,304,891	10,678,797	10,936,857	10,318,480
Non Operating Fund Taxes	8,401,580	8,753,966	8,795,262	8,476,432
Revenue Subtotal	\$ 34,664,672	\$ 34,039,717	\$ 33,558,161	\$ 32,509,932
Donations, Grants & Debt				
Certificates	2,383,576	945,007	963,846	868,365
Internal Reimbursements	9,033,934	9,350,763	8,991,855	9,271,915
Total Revenues	\$ 46,082,182	\$ 44,335,487	\$ 43,513,862	\$ 42,650,212

Impact of COVID-19 on 2020 Revenue Projections:

- Tax Revenue: Estimating nearly a \$1 million decline in operating fund taxes
 - Estimated 8% decline in property tax, which is a decrease in operating fund taxes of \$696,000.
 - Estimated 25% decline in replacement tax, which is a decrease of \$300,000 in operating funds.
- Fees & Charges Revenue: Estimating approximately 40% decline in fees & Charges Revenue (roughly \$5.5 million).
 - 2020 Budget's Fees & Charges Revenue totals \$13.7 million. Recreation Fund is 41% of the fees and charges, RiverPlex Fund is 26%, Golf Fund is 17%, and RiverFront Fund is 7%.
- Bond Fund: The District has assessed its funded bonded projects and prioritized moving forward on projects that will improve the District's capital assets, and allow the District to utilize its fulltime staff to perform the project work, which allows us to expense staff time into the bonded project fund.

Financial Impact of COVID-19 – Expenses

TOTAL EXPENSES BY SOURCE				
	2018 Actual	2019 Budget	2019 Revised	2020 Budget
Wages	\$ 12,441,897	\$ 12,767,278	\$ 12,289,775	\$ 12,528,626
Employee Benefits	5,747,723	6,029,217	5,507,104	5,825,895
Utilities	1,583,359	1,659,373	1,548,069	1,564,395
Contractual Services	3,433,308	3,555,112	3,403,248	3,445,308
Supplies & Equipment	4,060,939	4,166,042	4,050,305	3,377,402
Other	672,882	666,797	640,720	668,593
<i>Expense Subtotal</i>	\$ 27,940,108	\$ 28,843,819	\$ 27,439,221	\$ 27,410,219
 Capital Projects	 1,939,635	 536,427	 333,957	 275,108
Debt Service	5,374,254	5,779,663	5,763,313	5,714,213
Internal Services	9,033,934	9,350,763	8,991,855	9,271,915
Total Expenses	\$ 44,287,931	\$ 44,510,672	\$ 42,528,346	\$ 42,671,455

Impact of COVID-19 on 2020 Expense Projections:

- Payroll is the largest line item in the operating budget, the total 2020 budget for wages is \$12.5 million.
 - Approximately 35% of the wages budget (\$4.4 million) is for part-time payroll. The District took immediate action to decrease part-time payroll after the COVID-19 order was issued, within a week the District went from having 383 employees on payroll to 38 (345 laid off), and the District continues to significantly restrict part-time payroll expenses. In just the April 17th bi-weekly pay period, the District paid \$115,000 less in part time payroll compared to the same period in 2019.
 - As indicated earlier, preserving the District's fulltime staff is one of our priorities during this difficult time. The District has not laid off any fulltime staff to date.
 - The District has used furloughs for short-term savings in the District's operating funds, resulting in a minimum of \$56,000 in savings.
- Supplies and Contractual Services totals \$6.8 million in the budget.
 - As the District assesses which programs are viable to operating during this COVID-19 quarantine period, we are considerably limiting our supply and contractual service expenses.
- Utilities makes up approximately \$1.6 million in the budget.
 - The District has taken action to decrease its utility expenses during this shutdown. We have shut down both sheets of ice at the Owens Center, the RiverPlex pool is shutdown, and we are pressing forward with solar installations on the Noble Center, Lakeview Recreation, Owens Center, and RiverPlex Recreation.