

EARN TAX CREDITS!

Keep **your tax dollars in your community!** Here's how...



The EITC provides tax credits to eligible businesses who contribute to a Scholarship Organization, a Pre-K Scholarship Organization, or for educational improvement.

Danville Child Development Center can direct your PA tax dollars to
Pre-K Scholarships to children so families have the ability to participate in a high quality pre-Kindergarten program.

DCDC is approved as a Pre-K Scholarship Organization, and has been providing this service for businesses, families, and their children in our area since 2011.

A Great Way for Businesses to Direct Their Tax Dollars

Businesses authorized to do business in Pennsylvania who are subject to one or more of the following taxes:

- Corporate Net Income Tax
- Capital Stock Franchise Tax
- Bank and Trust Company Shares Tax
- Title Insurance Companies Shares Tax
- Insurance Premiums Tax
- Mutual Thrift Institution Tax
- Insurance Company Law of 1921
- Personal Income Tax of S corporation shareholders or Partnership partners

Contributions to Pre-Kindergarten Scholarship Organizations:

A business may receive:

- a tax credit equal to 100 percent of the first \$10,000 contributed; and
- up to 90 percent of the remaining amount contributed up to a maximum credit of \$200,000 annually.

Business Application Timeline

- **May 15** – Business applicants who have fulfilled their 2-year commitment and wish to reapply in FY 19/20 to renew their 2-year commitment.
- **May 15** – Businesses who are in the middle of their 2-year commitment.
- **July 1** – ***All other businesses including initial applicants and those applicants wishing to submit an additional application on top of their previously submitted 2-year commitment.***

How to Apply

Pennsylvania businesses can begin applying for EITC credits through DCED's electronic single application system. **DCED will no longer require applicants to mail the signed signature page.**

The **business application guide** explains the process of applying. Tax credit applications will be processed on a first-come, first-served basis by day submitted. All applications received on a specific day will be processed on a random basis before moving on to the next day's applications. Applications will be approved until the amount of available tax credits is exhausted.

Apply at: <http://dced.pa.gov/programs/educational-improvement-tax-credit-program-eitc/>



Why is this important?

With the help of EITC scholarships and contributions from businesses such as yours, more children may be able to attend a high quality preschool. Statistics have shown that children who go to a quality preschool have better social skills, less grade repetition and special education, higher graduation rates, increased earnings, while having lower rates of crime, teen pregnancy, and smoking.

How will this work?

In addition to providing scholarships to their families, DCDC partners with a local Keystone STARs Early Learning program to distribute funds to other eligible families; companies may designate one or both programs to benefit from their contributions. These contributions, less the administrative fee allowed by the State, will benefit only eligible area children.

How can this help you?

Besides providing a wonderful service for area children and families—some of whom may be your employees and customers—all EITC contributing companies are acknowledged in our annual report, in our E-News and on our website.

Feel free to call contact DCED directly or Diana Verbeck at 570-275-4047 for more information or to begin the application process today. Please help us invest in the future of our children.



DCDC would like to acknowledge our past contributors to the EITC program. These include:

Cole's Hardware
First Keystone
FNB Bank
Highmark
Keystone Insurance Group
PPL Corporation
UPMC
Weis Markets

