

OREGON'S INSURANCE CRISIS IS HERE AND IT HURTS EVERYONE.



New legislation could cost families
\$740+ per year and **drive rent increases**



A new bill that expands litigation against insurers could make homeowners, auto, business, and property insurance more expensive by enabling more costly litigation. Lawsuits are a top driver of insurance price increases, which means everyone may have to pay more or be unable to access insurance. It would make Oregon an outlier on the West Coast as the only state with this type of legislation.



Families:

The average family that owns a home and has two cars could see rates climb as much as 16%, or \$740 per year.



Renters:

Housing providers raise rent to cover insurance cost increases. Nationally, 58% of housing providers say they plan to raise rent to cover insurance costs.



Small businesses:

Rising premiums mean less hiring, slower growth and higher prices just when Oregonians cannot afford more.

California tried this, it failed and voters rejected it.

Bodily injury premiums jumped 32-53% during the decade California allowed these lawsuits. Over 41,000 extra cases jammed courtrooms in that time. Washington does not have any similar legislation.

Wildfires have already spiked premiums by 600% in some Oregon communities.

Oregon families are already strapped by our state's affordability crisis. They can't absorb another increase.

It's simple math: If more frivolous lawsuits are allowed, costs go up and insurance premiums could increase.

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