

# Hebrew Free Loan Society

## Security Infrastructure Loan FAQ

The Hebrew Free Loan Society (“HFLS”) has an interest-free loan program for Jewish non-profits who have received New York State or Federal security upgrade grants. The grants require non-profits to lay out the funds and submit documentation before receiving reimbursement. The HFLS Security Infrastructure Loan program allows borrowers to use HFLS’s loan to purchase goods or services and pay vendors and then repay HFLS when the reimbursement grant is received.

1. *Who is eligible for the program?*

Jewish non-profits in any of New York City’s five boroughs, Westchester, Long Island and Northern New Jersey.

2. *What is the loan limit?*

Loans are made up to the amount of the grant with a maximum of \$150,000.

3. *What is the interest rate on the loans?*

HFLS loans are zero-interest.

4. *Are there any fees associated with the loans?*

There are no fees.

5. *What grant purposes are eligible?*

Loan proceeds may be used for grants for planning, equipment, training, and physical infrastructure improvements.

6. *What is the loan decision based on?*

Borrowers are judged on their own creditworthiness or the creditworthiness of guarantors.

7. *What is the maturity date of the loans?*

Loans are due on the earlier of  
a. Reimbursement from the government agency or  
b. Six months from the loan date.

8. *Where can I get more information about the program?*

Information is available at the HFLS website (<https://hfls.org/loan-programs/security-infrastructure-loans/>) or by emailing Fred Cohen, Financial Analyst, at [fcohen@hfls.org](mailto:fcohen@hfls.org)

9. *How can I apply for a loan?*

Please complete the loan application on the HFLS website at <https://hfls.org/loan-programs/security-infrastructure-loans/>