



200 N Vineyard Boulevard
Suite #B140
Honolulu, HI 96817
(P) 808.587.7886

Aloha!

Thank you for expressing interest in our Credit Repair/Debt Consolidation Loan. The loan is designed to assist individuals like you repair your credit, reduce your monthly debts, and access mainstream credit opportunities. Through Hawaiian Community Assets, we provide education and support to clients in order to help them reach their financial goals.

Credit Repair/Debt Consolidation Loans are small-dollar loans that you as a consumer may borrow and pay back over time. The purpose of these loans is to assist you in reducing your debt-to-income ratio and repairing your credit by paying off collections, judgments, liens, and other derogatory debt that is impacting your credit score negatively. Once approved for the loan funds, **Hawaii Community Lending** will pay off your existing debt with your third-party vendor(s). You will then make regular monthly payments which are reported by **Hawaii Community Lending** to the Consumer Credit Bureaus allowing you to repair your credit profile and increase your credit score.

Please complete the following loan application forms and return them along with your required supporting documents to your Hawaiian Community Assets, Inc. representative as soon as possible so we can get you started in the Credit Repair/Debt Consolidation Loan.

Mahalo!

Hawaii Community Lending



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LOAN APPLICATION CHECKLIST

The items listed below are needed to begin underwriting for your Credit Repair/Debt Consolidation Loan:

Application and Forms

- Loan Application
- Borrower Certification and Authorization

Identification

- Copy of birth certificate
- Copy of picture identification
- Copy of social security card

Income and Debt Verification

- Pay stubs to cover the most recent 30 days (if you are paid twice a month, send us 2 consecutive; and, if you are paid weekly, send 5 consecutive paystubs)
- Evidence of other income if applicable (social security, child support, alimony, retirement, pension, lease agreements, etc.)
- If self-employed: Most recent profit-loss statement
- Complete bank statements for all accounts in the borrower's name to cover the most recent 30 days
- Rental Lease Agreement or Copy of most recent mortgage statement
- List of debts you wish to pay with HCL loan proceeds
- Copy of debt verification to be paid with HCL loan proceeds (i.e. most recent statements for credit cards, loans, collections, judgments, liens)



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Credit Repair/Debt Consolidation Loan	
Loan Amount	Up to \$25,000
Interest Rate	Up to 12% fixed rate
Loan Term	Up to 60 months
Maximum Back-End DTI Ratio	60%
Security	Cash may be held in a local depository account to secure the loan. Unsecured loan options are also available.
Payments	Payments amortized over the term of the loan, with fixed monthly payments of principal and interest.
HCA Credit Report Fee	Waived
Late Fee	\$5 is assessed on the overdue amount on the 15 th day after the payment due date. Hawaii Community Lending may waive this fee in unusual circumstances.
Eligible Borrower	Borrower must be a U.S. Citizen, a resident of the state of Hawaii and at least 18 years of age.
Credit Education	Satisfactory completion of Financial Literacy, Credit Education or other counseling from a qualified provider, as determined by Hawaii Community Lending . Attendance at monthly borrower meetings required for education and monthly payment.
No Previous Defaults	Applicants with delinquent Hawaii Community Lending loans or a prior default on a Hawaii Community Lending or Hawaiian Community Assets, Inc. loan are not eligible for a new loan unless it is part of a restructuring package.
Prepayment	Prepayment of the loan is allowed without any penalty. The loan must be paid in full in order to receive the original loan proceeds. Any interest paid by the Borrower or earned on the deposit of the loan proceeds belong solely to Hawaii Community Lending .
Bankruptcy (BK)	Individuals with open BK are not eligible. Individuals with a satisfied and discharged BK may be eligible on a case by case basis to be determined by age of BK, credit history post-BK and a demonstrated ability to make repayment. A written explanation of the BK is required.

CREDIT REPAIR/DEBT CONSOLIDATION LOAN APPLICATION

Please print legibly using a blue or black pen. If a section does not apply to you please write N/A in that section. For instance if applying as an individual you would write N/A in the Co-Borrower section. Information such as your date of birth and social security number are used to pull credit and identify accounts as those belonging to you the Borrower and not someone with a similar name. **Hawaii Community Lending** takes Borrower privacy seriously and makes every effort to safeguard your personal information.

LOAN INFORMATION

LOAN AMOUNT: \$ _____ TERM OF LOAN (# MONTHS): _____

BORROWER INFORMATION

Name:		Home Phone:
Date of birth:	SSN:	Cell Phone:
Present address:		Email:
City:	State:	ZIP:
<input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Live w/relatives	No. of years:	Housing Payment: \$
Number of dependents living in household:		Ages of dependents:
Previous address (if less than 2 years @ current address):		
City:	State:	ZIP:
<input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Live w/relatives	No. of years:	Housing Payment: \$
Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (Single – Divorced – Widowed)		

CO-BORROWER INFORMATION

Name:		Home Phone:
Date of birth:	SSN:	Cell Phone:
Current address:		Email:
City:	State:	ZIP:
<input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Live w/relatives	No. of years:	Housing Payment: \$
Previous address (if less than 2 years @ current address):		
City:	State:	ZIP:
<input type="checkbox"/> Own <input type="checkbox"/> Rent <input type="checkbox"/> Live w/relatives	No. of years:	Housing Payment: \$
Marital Status: <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (Single – Divorced - Widowed)		

BORROWER EMPLOYMENT INFORMATION

Current employer:		Self-Employed <input type="checkbox"/> Y <input type="checkbox"/> N	Type of Business:
Employer address:		Supervisor:	
City:	State:	ZIP:	
Phone:	Fax:	Email:	
Position:	Start Date:	End Date:	Income: \$
MILITARY: IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR? <input type="checkbox"/> YES <input type="checkbox"/> NO			ENDING/SEPARATION DATE:

Previous employer (if less than 2 years @ current employer):			
Address:		Supervisor:	
City:	State:	ZIP:	
Phone:	Fax:	Email:	
Position:	Start Date:	End Date:	Income: \$

CO-BORROWER EMPLOYMENT INFORMATION

Current employer:		Self-Employed <input type="checkbox"/> Y <input type="checkbox"/> N	Type of Business:
Employer address:		Supervisor:	
City:	State:	ZIP:	
Phone:	Fax:	Email:	
Position:	Start Date:	End Date:	Income: \$
MILITARY: IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR? <input type="checkbox"/> YES <input type="checkbox"/> NO			ENDING/SEPARATION DATE:

Previous employer (if less than 2 years @ current employer):			
Address:		Supervisor:	
City:	State:	ZIP:	
Phone:	Fax:	Email:	
Position:	Start Date:	End Date:	Income: \$

OTHER SOURCES OF INCOME

NOTICE: Alimony, Child Support, or Separate Maintenance Income need not be revealed if you do not choose to have it considered.

Recipient	Source	Monthly Amount	No. of yrs. received
		\$	
		\$	

LANDLORD INFORMATION (If applicable)

Name:	Address:
Account #:	Phone:

LIABILITIES (MORTGAGE, CREDIT CARDS, PERSONAL LOANS, AUTO LOANS, ETC.)

Name of Creditor	Type of Account	Account #	Monthly Payment	Balance
			\$	\$
			\$	\$
			\$	\$
			\$	\$
			\$	\$
			\$	\$
			\$	\$
			\$	\$
			\$	\$

ASSETS

What you Own	LIST LOCATION OF PROPERTY OR FINANCIAL INSTITUTION	Account #	Name on Account	Market Value
HOME				\$
AUTO				\$
SAVINGS				\$
CHECKING				\$
RETIREMENT				\$
				\$

APPLICANT REFERENCE	OTHER REFERENCE
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Name and address of nearest relative not living with you:	Name and address of nearest relative not living with you:
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Relationship	Home Phone	Relationship	Home Phone
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OTHER INFORMATION ABOUT YOU

	Applicant	Co-Applicant
1. Are you a U.S. Citizen or Permanent Resident Alien?	<input type="checkbox"/> Y <input type="checkbox"/> N	<input type="checkbox"/> Y <input type="checkbox"/> N
2. Do you currently have any outstanding judgments or have you ever filed for bankruptcy, had a debt adjustment plan confirmed under Chapter 13, had property foreclosed upon or repossessed in the last 7 years, or been a party in a lawsuit?	<input type="checkbox"/> Y <input type="checkbox"/> N	<input type="checkbox"/> Y <input type="checkbox"/> N
3. Is your income likely to decline in the next two years?	<input type="checkbox"/> Y <input type="checkbox"/> N	<input type="checkbox"/> Y <input type="checkbox"/> N
4. Are you a Co-maker, Co-Signer or Guarantor on any loan not listed above? For Whom (Name of Others Obligated on Loan): To Whom (Name of Creditor):	<input type="checkbox"/> Y <input type="checkbox"/> N	<input type="checkbox"/> Y <input type="checkbox"/> N

If you have answered "yes" to any question other than #1, please provide a brief explanation:

Signatures

You promise that everything you have stated in this application is correct to the best of your knowledge and that the above information is a complete listing of what you owe. If there are any important changes you will notify us in writing immediately. You authorize **Hawaiian Community Assets, Inc** and/or **Hawaii Community Lending** to obtain credit reports in connection with this application for credit and for any update, renewal or extension of the credit received. You understand that **Hawaiian Community Assets, Inc** and/or **Hawaii Community Lending** will rely on the information in this application and your credit report to make its decision. If you request, **Hawaiian Community Assets, Inc** or **Hawaii Community Lending** will tell you the name and address of any credit bureau from which it received a credit report on you. It is a federal crime to willfully and deliberately provide incomplete or incorrect information on loan applications.

Applicant's Signature	Date
Co-Applicant's Signature	Date

For Hawaii Community Lending Use Only

Date:	<input type="checkbox"/> Approved <input type="checkbox"/> Denied (Adverse Action Notice Sent)	APPROVED AMT: \$	DEBT RATIO: BEFORE: AFTER:
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LOAN OFFICER COMMENTS:

SIGNATURES:
 X _____ X _____



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LIST OF DEBTS

Instructions. Please complete the table below listing all of the debts you wish to pay with your HCL loan proceeds. Write-in the name of each lender or credit card company and the total balance amount (\$).

Lender/Credit Card Company Name	Total Balance Amount (\$)

IMPORTANT: Submit copies of most recent statements for ALL debts listed above.

Borrower's Certification & Authorization

Certification

The undersigned certify the following:

1. I/We have applied for a loan from **Hawaii Community Lending**.
In applying for the loan I/We completed a loan application containing various information on the purposes of the loan, the amount, employment and income information, and assets and liabilities. I/We certify that all of the information is true and complete. I/We made no misrepresentations in the loan application with the employer and/or other documents, nor did I/We omit any pertinent information.
2. I/We understand and agree that **Hawaii Community Lending** may verify the information provided on the application with the employer and/or the financial institution.
3. I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this loan, as applicable under the provisions of Title 18, United States Code, Section 1014

Authorization to Release Information

To Whom It May Concern:

1. I/We have applied for a loan from **Hawaii Community Lending**.
As part of the application process, **Hawaii Community Lending** may verify information contained in my/our loan application and in other documents required in connection with the loan, either before the loan is closed or as part of its quality control program.
2. I/We understand and agree that **Hawaii Community Lending** may verify the information provided on the application with the employer and/or the financial institution.
3. **Hawaii Community Lending** may address this authorization to any party names in the loan application.
4. A copy of this authorization may be accepted as an original.
5. Your prompt reply to **Hawaii Community Lending** is appreciated.

Printed Name

Printed Name

Date

Social Security Number

Date

Social Security Number

Signature

Signature