

EXCITING NEWS!



A GPAgency First... **ADVANCED COMP!!**

Effective 12/1/2020

We're pleased to announce an Advanced Compensation program for **NEW Term** and **UL policies** sold through **Protective** and **Legal & General**.

For both carriers, the agent must be signed up for direct deposit and the client's first-year annualized premium must be set up for monthly pre-authorized withdrawals.

ADDITIONAL CARRIER TERMS

Protective.

- ▶ The maximum advance commission per case is \$7,500.
- ▶ Sign GPAgency's Promissory form & Protective's Annualization Agreement.

Legal & General

- ▶ Participation must be requested and approved. Contact Christine: licensing@gpagency.com.
- ▶ 75% of the first-year annualized commission will be advanced; the remaining 25% first-year commission will be paid on an earned basis upon receipt of the 10th, 11th, and 12th months' premium.
- ▶ The maximum advance commission per case is \$2,500; the maximum limit of an agent's advance balance is \$25,000.
- ▶ Sign GPAgency's Promissory form.

Questions? Contact Angela: angela@gpagency.com or call 800.283.8376.