

## Introducing: Term Conversions with AAS (Accelerated Access Solution) Chronic Illness Rider!

As of 08/31/2020, Select-a-Term policies issued in the past 5 years could be eligible to convert to a permanent policy with the AAS Rider. Non-Invasive underwriting will be required to determine eligibility for the AAS Rider. The maximum AAS benefit is \$3 Million, and partial conversions are allowed. This rider is not available for previously converted policies and is available in all states.

### Policies that are eligible are:

- Issued in the past 5 years and attained age up to 60 or younger
- Underwriting class of Standard and Better (No table rating, no flat extra)

### Permanent Products available:

- Max Accumulator +
- Value+ Protector
- Platinum Choice VUL 2\*
- Secure Lifetime GUL 3

## Transition Rules for AGL (American General Life Insurance Company- all states except NY)

- The Accelerated Access Solution (AAS) can be requested through a streamlined process for term conversion applications received on or after **August 31, 2020**.
- If the AAS is requested, it can be added to the policy under the following conditions:
  - A completed Inforce Change application must be submitted
  - A completed Chronic Illness Supplemental Application and any required disclosures must be submitted.
  - Applicant must pass a non-invasive underwriting review process for the Chronic Illness Rider.
- Rider will not be available on pending applications or previously issued policies.
- No Inforce reissues to add the rider will be allowed

\*Platinum Choice VUL 2 is not approved for sale in the state of New York

### Required Forms:

- AAS Supplemental Application
- Inforce Policy Change Form

### Questions about eligibility?

- [Bulletin 20-068](#)

### For more information:

- [Term Conversion with AAS Quick Tips](#)

## Transition Rules for USL (United States Life Insurance Company- for New York business)

- The Accelerated Access Solution (AAS) can be requested through a streamlined process for term conversion applications received on or after **August 31, 2020**.
- If the AAS is requested, it can be added to the policy under the following conditions:
  - A completed Inforce Change application must be submitted
  - A completed Chronic Illness Supplemental Application and any required disclosures must be submitted.
  - A completed Terminal Illness Rider application must be submitted.
- Applicant must pass a non-invasive underwriting review process for the Chronic Illness rider.
- Rider will not be available on pending applications or previously issued policies.
- No Inforce reissues to add the rider will be allowed