



**PRESS RELEASE – January 7, 2026**  
***Redwood Capital Bank Announces Hiring of  
Heather Bell, Shannon Maciel and Nathan Berti***

**EUREKA, CALIFORNIA** – On January 7, 2026, Redwood Capital Bank, a community bank serving small businesses, individuals, and families in Humboldt County, California and the wholly-owned subsidiary of Redwood Capital Bancorp, (OTCQX:RWCB), announced the recent hiring of Heather Bell, Senior Vice President, Chief Information Officer, Shannon Maciel, Assistant Vice President, Commercial Relationship Manager and Nathan Berti, Commercial Relationship Manager.

President and CEO John Dalby stated, “Redwood Capital Bank continues to fulfill its mission as Humboldt County’s community bank while experiencing thoughtful growth. Our ongoing commitment to the communities we serve is reflected in the recent addition of Heather Bell, Shannon Maciel and Nathan Berti to our team. Each brings a strong record of excellence that aligns seamlessly with Redwood Capital Bank’s culture and mission.”

Heather Bell brings more than 25 years of financial industry experience to Redwood Capital Bank. Born in Sacramento and raised in Central Valley and Cottonwood, California, Ms. Bell was a founding employee of Cornerstone Bank, where she began her career in customer service as a Teller and advanced to Senior Vice President, Director of Operations and most recently, Senior Vice President and Director of Information Technology. She previously served as past President of the Red Bluff Kiwanis and as a member of the Board of Directors for the Red Bluff-Tehama County Chamber of Commerce. Ms. Bell commented, “I am not just coming to Redwood Capital Bank for a job - I am coming to Humboldt County to be an engaged and active member of the community. Throughout my career, I’ve been passionate about service, collaboration and building strong organizations and I’m excited to bring that commitment to Redwood Capital Bank and the communities it serves.”

Shannon Maciel, a Humboldt County native and Fortuna High School graduate, began her banking career locally in 1993. Throughout her career, she has held a variety of roles, including Branch Manager and Commercial Lender. Ms. Maciel first joined Redwood Capital Bank in 2016. After pursuing other professional opportunities, she returned to Redwood Capital Bank last fall. “Redwood Capital Bank is a tremendous asset to Humboldt County, both as a local financial institution and as a strong community partner,” said Ms. Maciel. “I am thrilled to rejoin the team.” She currently serves on the Board of Directors for We Are Up and Humboldt Made.

Nathan Berti was born and raised in Humboldt County and earned a degree in Business Administration from Point Loma Nazarene University. While he is new to the financial industry, Nathan brings to Redwood Capital Bank a strong background in customer experience, sales and real estate management. Mr. Berti stated, “After my initial meeting with the executive team, what stood out most to me was the importance of culture both inwardly, in supporting staff and outwardly, in the importance of customer service provided to our customers and client base. I believe my values align closely with those of Redwood Capital Bank. I look forward to contributing and being a part of this culture and team that has been built.”

For more information regarding Redwood Capital Bank, please visit our website at [www.redwoodcapitalbank.com](http://www.redwoodcapitalbank.com), contact John Dalby, President and CEO at (707) 444-9833, or stop by our headquarters and main office at 402 “G” Street, Eureka, California 95501. Redwood Capital Bancorp (OTCQX:RWCB) trades on the OTCQX Best Market. Companies meet high financial standards, follow best practice corporate governance, demonstrate compliance with U.S. securities laws and have a professional third-party sponsor introduction. Investors can find current financial disclosure and Real-Time Level 2 quotes for Redwood Capital Bancorp on [www.otcmarkets.com](http://www.otcmarkets.com)

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