



PRESS RELEASE –October 22, 2024

Redwood Capital Bank Welcomes Stephanie Bye, Senior Vice President, Chief Risk Officer

EUREKA, CALIFORNIA – On October 22, 2024, Redwood Capital Bank, a wholly-owned subsidiary of Redwood Capital Bancorp (OTCQX:RWCB) announced the hiring of Stephanie Bye, Senior Vice President/Chief Risk Officer.

President and CEO, John E. Dalby stated, “Redwood Capital Bank continues to fulfill its mission to serve as Humboldt County’s community bank. The commitment to the community we serve is further evidenced by the recent hiring of Stephanie Bye who has demonstrated her commitment to excellence throughout her career and continued education. Our Board of Directors, staff and I share a passion for customer service and the addition of Ms. Bye to our senior management team will further that cause.”

Stephanie Bye was raised in Northern California. She has received her Certified Anti-Money Laundering Specialist (CAMS) designation, along with the Certified Fraud Examiner (CFE) and Certified Regulatory Compliance Manager (CRCM) designations. She holds a Bachelor of Arts in law and society and a Master of Science in accountancy. Most recently, Ms. Bye is a member of the 2024 graduating class of Pacific Coast Banking School (PCBS) at the University of Washington’s Foster School of Business. There, Ms. Bye graduated at the top of her class, receiving the Kermit O. Hanson Award of Excellence. Additionally, she was named to their Honor Roll, representing the top 10% of the class.

Ms. Bye recently relocated to Humboldt County, California from Vancouver, Washington. Her financial career began in 2010 working as a Risk Management Examiner for the Federal Deposit Insurance Commission (FDIC). She held the position of Senior Vice President, Risk Management Officer at Pacific Valley Bank, Senior Director, Compliance for First Technology FCU and most recently, Senior Vice President, Financial Crimes at Quontic Bank.

Ms. Bye commented, “I am excited to join the Redwood Capital Bank team. I am especially impressed with the bank’s dedication to the local community, and I appreciate its commitment to the staff. As a bonus, Humboldt County is an amazingly beautiful area and my husband and I look forward to making it our home.”

For more information regarding Redwood Capital Bank, please visit our website at www.redwoodcapitalbank.com, contact John Dalby, President and CEO at (707) 444-9844, or stop by the headquarters and main office at 402 G Street, Eureka, CA 95501.

This press release may contain forward-looking statements that are subject to risks and uncertainties. Such risks and uncertainties may include but are not necessarily limited to fluctuations in interest rates, inflation, government regulations and general economic conditions, and competition within the business areas in which the bank is conducting its operations, including the real estate market in California and other factors beyond the bank’s control. Such risks and uncertainties could cause results for subsequent interim periods or for the entire year to differ materially from those indicated. Readers should not place undue reliance on the forward-looking statements, which reflect management’s view only as of the date hereof. The bank undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances.