



# WINN FELINE FOUNDATION

For the Health and Well-being of All Cats

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637 Wyckoff Ave., Suite 336, Wyckoff, NJ 07481 • [www.winnfelinefoundation.org](http://www.winnfelinefoundation.org)  
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**A Loving Legacy tip for May** - There is a saying: “The only thing that doesn’t change, is things will always change”. You should review and update your estate plan whenever there are significant changes in your circumstances or the law. For example, older estate plans may include provisions to maximize Federal or state tax deduction or exemption amounts which may no longer be appropriate or necessary.

Significant changes may occur in your life; the lives of your spouse, heirs and beneficiaries. You should also review your personal representatives such as your Executor, Trustee, Guardians for children, conservators, any attorney in fact, custodian for your pets or others charged with carrying out your wishes. Life changes may include moving to a new home (especially in another state), marriages, divorces, births, deaths, adoptions, children reaching the age of majority, health-related issues, college, or finances. Changes in finances might include a new job, filing for disability, retirement, inheritances or other windfalls, starting or selling a business, financial setbacks, buying or selling property, changes in the nature or location of your assets or even changes in your income tax situation.

Of course, you should review your estate plan whenever your priorities or desires regarding your estate plan change as well. Even if you aren’t sure if changes are significant, experts recommend you review your estate plan at least once every 3-5 years.

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