

# FY 2027 – FY 2028 Override Package

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Tax Impact and Service Level Trade-Offs





# Why this Override is Different

## A Two-Year Override Package

- One override vote at 2026 Town Meeting
  - Entire override amount is raised in FY2027 taxes
  - Funds FY2027 operating budgets (Schools + Town)
  - Includes a Stabilization Fund deposit for FY2028
  - Avoids a second override vote in FY 2028
  - Provides predictable two-year planning for departments
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## Total Override Raised in FY27 (Funds FY27 + FY28)

One Override Amount Raised in FY27

Funds both:

- FY27 operating budget
  - FY28 Stabilization Fund deposit
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## Total Override Raised in FY27 (Funds FY27 + FY28)

One Override Amount Raised in FY27

Funds both:

- FY27 operating budget
- FY28 Stabilization Fund deposit

Scenario Dept Growth Schools/Town	FY27 Operating Portion	FY28 Stabilization Portion	Total Override Raised in FY27
2.5% / 2.5%	\$410,861	\$247,210	<b>\$658,071</b>
3.0% / 2.5%	\$633,854	\$482,468	<b>\$1,116,322</b>
3.5% / 2.6%	\$871,332	\$735,179	<b>\$1,606,511</b>
3.9% / 2.8%	\$1,078,696	\$957,308	<b>\$2,036,004</b>
5.0% / 3.6%	\$1,685,155	\$1,593,062	<b>\$3,278,217</b>

## Property Tax Impact for an Average Single-Family Home

### One Override Amount Raised in FY2027

- Entire override is added to FY2027 tax bills
- That single FY2027 override funds:
  - FY2027 operating needs
  - FY2028 Stabilization Fund deposit

### Total FY2027 Property Tax Increase (Prop 2½ + Override)

- Prop 2½ increase (automatic): **\$401** based on an Average Single-Family Assessed Value of \$1,028,374
- Override portion (covers FY2027 + FY2028 Stabilization): **ranging from \$165 → \$782**, based upon the range of potential override amounts
- Total FY2027 property tax increase : **ranging from \$566 → \$1,183**, based upon the range of potential override amounts.

**No additional override is added to FY2028 taxes.**

# What is the Right Recalibrated Level of Services?

## Full Level Services

- Dept Growth  
5.0%(S)/3.6%(T)
- **No Cuts**

## Some Cuts – Core Maintained

- Dept Growth  
3.9%(S)/2.8%(T)
- **\$606K Cuts**

## Moderate Cuts

- Dept Growth  
3.5%(S)/2.6%(T)
- **\$814K Cuts**

## Significant Cuts

- Dept Growth  
3.0%(S)/2.5%(T)
- **\$1.05M Cuts**

## Severe Cuts

- Dept Growth  
2.5%(S)/2.5%(T)
- **\$1.274M Cuts**

## Required Cuts Under Each Scenario FY 2027

Scenario Dept Growth Schools/Town	School Cuts	Town Cuts	Total Cuts
5.0% / 3.6%	\$0	\$0	\$0
3.9% / 2.8%	(490,586)	(115,873)	(606,459)
3.5% / 2.6%	(668,981)	(144,842)	(813,823)
3.0% / 2.5%	(891,975)	(159,326)	(1,051,301)
2.5% / 2.5%	(1,114,968)	(159,326)	(1,274,294)
1.8% / 1.8%	(1,430,278)	(254,878)	(1,685,155)

# Summary

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- Override is a two-year package, fully raised in FY27
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- Balances taxpayer affordability and service sustainability
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- Service-level continuum clarifies trade-offs
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- Lower scenarios require moderate to deep cuts
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- Higher scenarios preserve more services

# Appendix A

## Medfield - Warrant Committee

Proposition 2 1/2 and Override Model Scenarios (February 22, 2026)

AVERAGE - ASSESSED VALUE \$1,028,374 <sup>1</sup>	Combined Tax Impact of FY27 Proposition 2 1/2 + FY27 Override + FY28 Stabilization Fund				
	Department Growth Scenarios				
	2.5% (S) & 2.5% (T)	3% (S) & 2.5% (T)	3.5% (S) & 2.6% (T)	3.9% (S) & 2.8% (T)	5% (S) & 3.6% (T)
Assumed FY27 Override Amount	\$ 410,861	\$ 633,854	\$ 871,332	\$ 1,078,696	\$ 1,685,155
Est. Average Tax Bill Increase for Proposition 2 1/2 (Will Happen) <sup>2</sup>	\$ 401	\$ 401	\$ 401	\$ 401	\$ 401
Est. Average Tax Bill Increase for Override (May Happen) <sup>3</sup>	\$ 103	\$ 154	\$ 206	\$ 257	\$ 401
Est. Total Tax Increase with Both Proposition 2 1/2 and FY27 Override <sup>4</sup>	\$ 504	\$ 555	\$ 607	\$ 658	\$ 802
Assumed Stabilization Fund Amount for FY 28	\$ 247,210	\$ 482,468	\$ 735,179	\$ 957,308	\$ 1,593,062
Est. Average Tax Bill Increase for 2028 Stabilization Fund (May Happen) <sup>5</sup>	\$ 62	\$ 113	\$ 175	\$ 226	\$ 381
Est. Total Tax Increase with Prop. 2 1/2, FY27 Override, and FY28 Stab. Fund	\$ 566	\$ 668	\$ 782	\$ 884	\$ 1,183

  

1. Assumes an average single family home in Medfield with assessed value of \$1,028,374 (determined per the Massachusetts Data Analytics and Resources Bureau). Calculation source: <https://dls-gw.dor.state.ma.us/reports/rdPage.aspx?rdReport=Analysis.TaxImpactCalc>
2. Within the Prop. 2 1/2 framework, FY26 to FY27 budget growth is \$1,680,701. It is reasonably assumed that this "will happen" in FY27.
3. This represents the tax impact of an override. Whether an override happens depends in large part on the outcome at Town Meeting.
4. In FY26, the average single family tax bill in Medfield was \$13,904.
5. If the 2028 Stabilization Fund is approved and funded in FY27, taxes would increase to fund that amount.

# Appendix A

ASSESSED VALUE \$850,000 <sup>1</sup>	Combined Tax Impact of FY27 Proposition 2 1/2 + FY27 Override + FY28 Stabilization Fund				
	2.5% (S) & 2.5% (T)	3% (S) & 2.5% (T)	3.5% (S) & 2.6% (T)	3.9% (S) & 2.8% (T)	5% (S) & 3.6% (T)
<b>Assumed FY 27 Override Amount</b>	\$ 410,861	\$ 633,854	\$ 871,332	\$ 1,078,696	\$ 1,685,155
<b>Est. Average Tax Bill Increase for Proposition 2 1/2 (Will Happen)<sup>2</sup></b>	\$ 332	\$ 332	\$ 332	\$ 332	\$ 332
<b>Est. Average Tax Bill Increase for Override (May Happen)<sup>3</sup></b>	\$ 85	\$ 128	\$ 170	\$ 213	\$ 332
<b>Est. Total Tax Increase with Both Proposition 2 1/2 and FY 27 Override</b>	<b>\$ 417</b>	<b>\$ 459</b>	<b>\$ 502</b>	<b>\$ 544</b>	<b>\$ 663</b>
<b>Assumed Stabilization Fund Amount for FY 28</b>	\$ 247,210	\$ 482,468	\$ 735,179	\$ 957,308	\$ 1,593,062
<b>Est. Average Tax Bill Increase for 2028 Stabilization Fund (May Happen)<sup>4</sup></b>	\$ 51	\$ 94	\$ 145	\$ 187	\$ 315
<b>Est. Total Tax Increase with Prop. 2 1/2, FY27 Override, and FY28 Stab. Fund</b>	<b>\$ 468</b>	<b>\$ 553</b>	<b>\$ 646</b>	<b>\$ 731</b>	<b>\$ 978</b>
<p>1. Assumes an average single family home in Medfield with assessed value of \$850,000. Calculation source: <a href="https://dls-gw.dor.state.ma.us/reports/rdPage.aspx?rdReport=Analysis.TaxImpactCalc">https://dls-gw.dor.state.ma.us/reports/rdPage.aspx?rdReport=Analysis.TaxImpactCalc</a></p> <p>2. Within the Prop. 2 1/2 framework, FY26 to FY27 budget growth is \$1,680,701. It is reasonably assumed that this "will happen" in FY27.</p> <p>3. This represents the tax impact of an override. Whether an override happens depends in large part on the outcome at Town Meeting.</p> <p>4. If the 2028 Stabilization Fund is approved and funded in FY27, taxes would increase to fund that amount.</p>					

# Appendix A

ASSESSED VALUE \$1,250,000 <sup>1</sup>	Combined Tax Impact of FY27 Proposition 2 1/2 + FY27 Override + FY28 Stabilization Fund				
	2.5% (S) & 2.5% (T)	3% (S) & 2.5% (T)	3.5% (S) & 2.6% (T)	3.9% (S) & 2.8% (T)	5% (S) & 3.6% (T)
Assumed FY 27 Override Amount	\$ 410,861	\$ 633,854	\$ 871,332	\$ 1,078,696	\$ 1,685,155
Est. Average Tax Bill Increase for Proposition 2 1/2 (Will Happen) <sup>2</sup>	\$ 488	\$ 488	\$ 488	\$ 488	\$ 488
Est. Average Tax Bill Increase for Override (May Happen) <sup>3</sup>	\$ 125	\$ 188	\$ 250	\$ 313	\$ 488
<b>Est. Total Tax Increase with Both Proposition 2 1/2 and FY 27 Override</b>	<b>\$ 613</b>	<b>\$ 675</b>	<b>\$ 738</b>	<b>\$ 800</b>	<b>\$ 975</b>
Assumed Stabilization Fund Amount for FY 28	\$ 247,210	\$ 482,468	\$ 735,179	\$ 957,308	\$ 1,593,062
Est. Average Tax Bill Increase for 2028 Stabilization Fund (May Happen) <sup>4</sup>	\$ 75	\$ 138	\$ 213	\$ 275	\$ 463
<b>Est. Total Tax Increase with Prop. 2 1/2, FY27 Override, and FY28 Stab. Fund</b>	<b>\$ 688</b>	<b>\$ 813</b>	<b>\$ 950</b>	<b>\$ 1,075</b>	<b>\$ 1,438</b>
<p>1. Assumes an average single family home in Medfield with assessed value of \$1,250,000. Calculation source: <a href="https://dls-gw.dor.state.ma.us/reports/rdPage.aspx?rdReport=Analysis.TaxImpactCalc">https://dls-gw.dor.state.ma.us/reports/rdPage.aspx?rdReport=Analysis.TaxImpactCalc</a></p> <p>2. Within the Prop. 2 1/2 framework, FY26 to FY27 budget growth is \$1,680,701. It is reasonably assumed that this "will happen" in FY27.</p> <p>3. This represents the tax impact of an override. Whether an override happens depends in large part on the outcome at Town Meeting.</p> <p>4. If the 2028 Stabilization Fund is approved and funded in FY27, taxes would increase to fund that amount.</p>					

# Appendix B

					FY27 Forecast for 3.9% School & 2.8% Town Increase			
	FY 2026 <sup>1</sup>	FY 2027 Forecast Prop 2 1/2 <sup>2</sup>	\$ Change FY 26 to FY 27 <sup>3</sup>	% Change FY 26 to FY 27	FY 2027 Forecast <sup>4</sup>	\$ Change FY 26 to FY 27	% Change FY 26 to FY 27	Override Amount
<b>Total Revenue</b>	\$ 74,062,249	\$ 76,015,047	\$ 1,952,798	2.64%				
<b>Shared Fixed Costs</b>	\$ 14,979,336	\$ 15,865,922	\$ 886,586	5.92%				
<b>Remaining Revenue Available for Departments</b>	\$ 59,082,913	\$ 60,149,125	\$ 1,066,212	1.80%	\$61,227,821	\$ 2,144,908	3.63%	\$ <b>1,078,696</b>
<b>School Departmen</b>	\$ 44,598,730	\$ 45,398,389	\$ 799,659	1.79%	\$46,338,080	\$ 1,739,350	<b>3.90%</b>	\$ 939,691
	75.48%	75.48%	75.00%		75.68%			
<b>Town Departments</b>	\$ 14,484,183	\$ 14,750,736	\$ 266,553	1.84%	\$14,889,740	\$ 405,557	<b>2.80%</b>	\$ 139,004
	24.52%	24.52%	25.00%		24.32%			
<b>Total</b>	\$ 59,082,913	\$ 60,149,125	\$ 1,066,212	1.80%	\$61,227,821	\$ 2,144,908	3.63%	\$ 1,078,696
	TRUE	TRUE	TRUE	TRUE	TRUE			TRUE

# Appendix B

<p>1. Figures approved at 2025 Town Meeting.</p>			
<p>2. Figures taken from updated forecast guidance issued by Warrant Committee at January 27, 2026 meeting. Total Revenue growth for FY 2027 and FY 2028</p>			
<p>3. Total Revenue growth for FY 2027 includes property tax revenue and other revenue. \$1,680,701 represents the property tax increase within Proposition 2 1/2.</p>			
<p>4. The Superintendent recommended budget growth of 3.9% for FY27 while noting that this would not achieve level service. The School Committee overrode the Superintendent's recommendation, however, this scenario contemplates 3.9% growth for the School Department and 2.8% for the Town Departments. 2.8% is a placeholder but represents a proportional decrease commensurate with the School going from 5% to 3.9% (22% growth reduction).</p>			
<p>5. Total Revenue growth for FY 2028 includes property tax revenue and other revenue. \$1,774,551 represents the property tax increase within Proposition 2 1/2.</p>			
<p>6. This assumes that if 3.9% growth for the School Department and 2.8% growth for the Town Departments is done in FY27, this represents the new level service in FY28 (with the School Department again requiring 3.9% growth and the Town Departments requiring 2.8% growth).</p>			
<p>7. This represents the combined Operating Override for FY27 and the Stabilization Fund for FY28.</p>			

# Appendix B

	FY28 Forecast for 3.9% School & 2.8% Town Increase							
	FY 2028 Forecast Prop 2 1/2 <sup>2</sup>	\$ Change FY 27 to FY 28 <sup>5</sup>	% Change FY 27 to FY 28	FY 2028 Forecast <sup>6</sup>	\$ Change FY 27 to FY 28	% Change FY 27 to FY 28	Stabilization Fund Amount	COMBINED <sup>7</sup>
<b>Total Revenue</b>	\$ 78,014,902	\$ 1,999,855	2.63%					
<b>Shared Fixed Costs</b>	\$ 16,598,987	\$ 733,065	4.62%					
<b>Remaining Revenue Available for Departments</b>	\$ 61,415,915	\$ 1,266,790	2.11%	\$ 63,451,918	\$ 2,224,098	3.63%	\$ 957,308	\$ 2,036,003
<b>School Department</b>	\$ 46,348,481 75.47%	\$ 950,092 75.00%	2.09%	\$ 48,145,266 75.88%	\$ 1,807,185	3.90%	\$ 857,093	
<b>Town Departments</b>	\$ 15,067,434 24.53%	\$ 316,698 25.00%	2.15%	\$ 15,306,653 24.12%	\$ 416,913	2.80%	\$ 100,215	
<b>Total</b>	\$ 61,415,915 TRUE	\$ 1,266,790 TRUE	2.11% TRUE	\$ 63,451,918 TRUE	\$ 2,224,098 TRUE	3.63% TRUE	\$ 957,308 TRUE	

# Appendix B

					FY27 Forecast for 3.5% School & 2.6% Town Increase			
	FY 2026 <sup>1</sup>	FY 2027 Forecast Prop 2 1/2 <sup>2</sup>	\$ Change FY 26 to FY 27 <sup>3</sup>	% Change FY 26 to FY 27	FY 2027 Forecast	\$ Change FY 26 to FY 27	% Change FY 26 to FY 27	Override Amount
<b>Total Revenue</b>	\$ 74,062,249	\$ 76,015,047	\$ 1,952,798	2.64%				
<b>Shared Fixed Costs</b>	\$ 14,979,336	\$ 15,865,922	\$ 886,586	5.92%				
<b>Remaining Revenue Available for Departments</b>	\$ 59,082,913	\$ 60,149,125	\$ 1,066,212	1.80%	\$ 61,020,457	\$ 1,937,544	3.28%	<b>\$ 871,332</b>
<b>School Department</b>	\$ 44,598,730	\$ 45,398,389	\$ 799,659	1.79%	\$ 46,159,686	\$ 1,560,956	<b>3.50%</b>	\$ 761,297
	75.48%	75.48%	75.00%					
<b>Town Departments</b>	\$ 14,484,183	\$ 14,750,736	\$ 266,553	1.84%	\$ 14,860,772	\$ 376,589	<b>2.60%</b>	\$ 110,036
	24.52%	24.52%	25.00%					
<b>Total</b>	\$ 59,082,913	\$ 60,149,125	\$ 1,066,212	1.80%	\$ 61,020,457	\$ 1,937,544	3.28%	\$ 871,332
	TRUE	TRUE	TRUE	TRUE	TRUE			TRUE

## Appendix B

1. Figures approved at 2025 Town Meeting.						
2. Figures taken from updated forecast guidance issued by Warrant Committee at January 27, 2026 meeting. Total Revenue growth for FY 2027 and FY 2028 includes						
3. Total Revenue growth for FY 2027 includes property tax revenue and other revenue. \$1,680,701 represents the property tax increase within Proposition 2 1/2.						
4. Total Revenue growth for FY 2028 includes property tax revenue and other revenue. \$1,774,551 represents the property tax increase within Proposition 2 1/2.						
5. This assumes that if 3.5% growth for the School Department and 2.6% growth						
6. This represents the combined Operating Override for FY27 and the Stabilization Fund for FY28.						

# Appendix B

	FY28 Forecast for 3.5% School & 2.6% Town Increase							
	FY 2028 Forecast Prop 2 1/2 <sup>2</sup>	\$ Change FY 27 to FY 28 <sup>4</sup>	% Change FY 27 to FY 28	FY 2028 Forecast <sup>5</sup>	\$ Change FY 27 to FY 28	% Change FY 27 to FY 28	Stabilization Fund Amount	COMBINED <sup>6</sup>
<b>Total Revenue</b>	\$ 78,014,902	\$ 1,999,855	2.63%					
<b>Shared Fixed Costs</b>	\$ 16,598,987	\$ 733,065	4.62%					
<b>Remaining Revenue Available for Departments</b>	\$ 61,415,915	\$ 1,266,790	2.11%	\$ 63,022,426	\$ 2,001,969	3.28%	\$ 735,179	\$ 1,606,511
<b>School Department</b>	\$ 46,348,481 75.47%	\$ 950,092 75.00%	2.09%	\$ 47,775,275 75.81%	\$ 1,615,589	3.50%	\$ 557,316	
<b>Town Departments</b>	\$ 15,067,434 24.53%	\$ 316,698 25.00%	2.15%	\$ 15,247,152 24.19%	\$ 386,380	2.60%	\$ 177,863	
<b>Total</b>	\$ 61,415,915 TRUE	\$ 1,266,790 TRUE	2.11% TRUE	\$ 63,022,426 TRUE	\$ 2,001,969 TRUE	3.28% TRUE	\$ 735,179 TRUE	

# Appendix C

ASSUMED CUTS TO LEVEL SERVICES FOR VARIOUS DEPARTMENT GROWTH SCENARIOS			
FY 2027			
DEPARTMENT GROWTH SCENARIOS	SCHOOL BUDGET	TOWN BUDGET	TOTAL
<b>VERRIDE SCENARIOS</b>			
LEVEL SERVICE School 5.0%/ Town 3.6%	\$ 46,828,667	\$ 15,005,614	\$ 61,834,280
School 3.9%/ Town 2.8%	\$ 46,338,080	\$ 14,889,740	\$ 61,227,821
Recalibrated Level Service Cuts	\$ (490,586)	\$ (115,873)	\$ (606,459)
School 3.5%/ Town 2.6%	\$ 46,159,686	\$ 14,860,772	\$ 61,020,457
Recalibrated Level Service Cuts	\$ (668,981)	\$ (144,842)	\$ (813,823)
School 3.0%/ Town 2.5%	\$ 45,936,692	\$ 14,846,288	\$ 60,782,979
Recalibrated Level Service Cuts	\$ (891,975)	\$ (159,326)	\$ (1,051,301)
School 2.5%/ Town 2.5%	\$ 45,713,698	\$ 14,846,288	\$ 60,559,986
Recalibrated Level Service Cuts	\$ (1,114,968)	\$ (159,326)	\$ (1,274,294)
<b>NO OVERRIDE - PROP 2 1/2 BUDGET</b>			
School 1.8%/ Town 1.8%	\$ 45,398,389	\$ 14,750,736	\$ 60,149,125
Required Cuts	\$ (1,430,278)	\$ (254,878)	\$ (1,685,155)