

Business owners who were approved and received funding under the Paycheck Protection Program (“PPP”) are starting to ask about how to go about calculating the forgiveness portion of their loan. ***The primary contact and resource should be the financial institution they received the loan through.*** Below are various links for business owners and financial institutions to review to help determine what is eligible and how to calculate the amount to be forgiven, found primarily in the FAQ sections. Based on how the business is organized, employee count and how they have been impacted, this can vary from simple to complex. Because of the various business formations, employee count and numerous nuances that each business can be faced with, it is highly recommended to go through the rules and FAQ’s to determine how to best calculate the amount that can be forgiven. This information is as of today (5/14/2020) and can change rapidly, so it is best to stay up-to-date on the rules surrounding PPP by reviewing the information found on the US Treasury and SBA websites.

[US Treasury CARES Act](#)

[Interim Final Rule 1](#)

[Interim Final Rule on Applicable Affiliation Rules](#)

[PPP FAQ \(5/13/2020\)](#)

[PPP FAQ \(4/24/2020\)](#)

[PPP FAQ & Fact Sheet \(3/31/2020\)](#)

[PPP Loan Report Round 2 \(5/8/2020\)](#)

[PPP Loan Report Round 1 \(4/16/2020\)](#)

This list is not an exhaustive or all-inclusive one. It should provide information to answer most questions surrounding how to calculate forgiveness for the PPP loans.

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