

# ATHENS ACADEMY GEORGIA TUITION TAX CREDIT PROGRAM



**The Georgia Tuition Tax Credit is a fantastic program that is essentially free money for our school and benefits everyone in our community!**

Spartans, we welcome your participation in the Georgia Tuition Tax Credit Program (GTTC). This program allows taxpayers to easily divert state tax dollars to Athens Academy's need-based financial aid program. The funds are mandated by state law to be used strictly for student financial aid, based on eligibility criteria that are also prescribed by state law. Your redirected tax payment benefits your child's education and our school community as well because these funds support our budget and keep tuition costs down for all of our students.

There are three categories of participation:

1. **Companies registered as C-corporations and S-corporations** can redirect up to 75% of their State tax liability. The great news is your payment can be deducted as a business expense on the 2024 tax return. The business owner wins!
2. **Individuals** can redirect up to \$2,500 of their State tax liability and **married couples filing jointly** up to \$5,000.
3. **Pass-through taxpayers**—each business partner, member, or shareholder can redirect up to \$25,000 (that's \$50,000 for married filing joint couples with co-ownership!) and can claim their contribution on their personal tax return as a business expense.

We are now accepting pledge applications for the 2024 tax year. Here's how that works:

- Estimate your 2024 tax liability.
- Sign up (link in box) and make your pledge now on the Apogee website.
- Receive an approval letter in late January from the Georgia Department of Revenue.
- Make your payment by the March 2024 deadline.
- Receive a receipt and tax certificate number in the summer for filing your 2024 tax return online.

Again, the GTTC is a diversion of the State tax payment strictly to need-based financial aid that benefits our whole community. This is a fantastic opportunity, and we encourage all Spartans to participate! We hope you will also continue supporting the Annual Excellence Fund as those funds contribute directly to our beautiful campus and keep talented teachers in our classrooms.

Please...

- consult your tax advisor regarding your specific tax situation before participating.
- go online to [Apogee123.org](https://Apogee123.org) for more information and to sign up – it only takes a few minutes!
- reach out to Neville Anderson at [nanderson@athensacademy.org](mailto:nanderson@athensacademy.org) if you have any questions.

**DON'T MISS OUT!  
THE DEADLINE IS  
DECEMBER 15!**

**CLICK HERE TO  
SIGN UP NOW!**

**DO YOU PAY  
GEORGIA  
TAXES?**

**Instead of paying  
those tax dollars to  
the State, you can  
redirect them to  
Athens Academy to  
directly support  
children's  
education.**

**In 2022, the  
legislature  
increased the  
amount  
of funds available  
for independent  
schools statewide  
to \$120 million!**