

ATHENS ACADEMY GEORGIA TUITION TAX CREDIT PROGRAM



The Georgia Tuition Tax Credit is a fantastic program that is essentially free money for our school and benefits everyone in our community!

Spartans, we welcome your participation in the Georgia Tuition Tax Credit Program (GTTC). This program allows taxpayers to easily divert state tax dollars to Athens Academy's need-based financial aid program. The funds are mandated by state law to be used strictly for student financial aid, based on eligibility criteria that are also prescribed by state law. Your redirected tax payment benefits your child's education and our school community as well because these funds support our budget and keep tuition costs down for all of our students.

There are three categories of participation:

1. **Companies registered as C-corporations and S-corporations** can redirect up to 75% of their State tax liability. The great news is your payment can be deducted as a business expense on the 2024 tax return. The business owner wins!
2. **Individuals** can redirect up to \$2,500 of their State tax liability and **married couples filing jointly** up to \$5,000.
3. **Pass-through taxpayers**—each business partner, member, or shareholder can redirect up to \$25,000 (that's \$50,000 for married filing joint couples with co-ownership!) and can claim their contribution on their personal tax return as a business expense.

We are now accepting pledge applications for the 2024 tax year. Here's how that works:

- Estimate your 2024 tax liability.
- Sign up (link in box) and make your pledge now on the Apogee website.
- Receive an approval letter in late January from the Georgia Department of Revenue.
- Make your payment by the March 2024 deadline.
- Receive a receipt and tax certificate number in the summer for filing your 2024 tax return online.

Again, the GTTC is a diversion of the State tax payment strictly to need-based financial aid that benefits our whole community. This is a fantastic opportunity, and we encourage all Spartans to participate! We hope you will also continue supporting the Annual Excellence Fund as those funds contribute directly to our beautiful campus and keep talented teachers in our classrooms.

Please...

- consult your tax advisor regarding your specific tax situation before participating.
- go online to Apogee123.org for more information and to sign up – it only takes a few minutes!
- reach out to Neville Anderson at nanderson@athensacademy.org if you have any questions.

**DON'T MISS OUT!
THE DEADLINE IS
DECEMBER 15!**

**[CLICK HERE TO
SIGN UP NOW!](#)**

**DO YOU PAY
GEORGIA
TAXES?**

**Instead of paying
those tax dollars to
the State, you can
redirect them to
Athens Academy to
directly support
children's
education.**

**In 2022, the
legislature
increased the
amount
of funds available
for independent
schools statewide
to \$120 million!**