

April is Financial Literacy Month - Lower School Lesson Plans

Grade Level K-1

Lesson Description:

Students will listen to *Bunny Money*, the story of Max and Ruby, two bunnies that go shopping and make spending decisions. As we read the story, we can have the students count the dollars spent for each item purchased (cross out on handout or count out printed dollars). We can then have a discussion about having a savings goal for goods that you want to buy soon or buy later and why a bank is a good place to save money. <https://www.youtube.com/watch?v=bcVaypXBEgg>

Concepts:

- Goods
- Spending
- Saving Interest
- Short-term and long-term savings goals

Objectives:

Students will be able to define the terms goods, spending, saving, interest and long-term and short-term savings goals and explain why a bank is a good place to save money.

Grade Level 2-3

Lesson Description:

We will read story, *Alexander, Who Used to be Rich Last Sunday*, in which Alexander planned to save the money his grandparents gave him, but he spends it all, a little at a time. We will discuss the choices that Alexander made and why it may be hard to save for things we want in the future.

<https://www.youtube.com/watch?v=4epex3iMeDM>

Concepts:

- Opportunity Cost
- Saving and Spending
- Savings Goals
- Counting by 2's

Objectives:

Students will be able to define the terms opportunity cost, spending, saving, and savings goals, and will create and analyze a bar graph.

Grade Level 4-5

Lesson Description:

We will read the story, *Lemonade for Sale* in which the members of the Elm Street Kids' Club decide to sell lemonade to make money to fix their clubhouse. We can then have a discussion about what it means to "earn" money and the three kinds of productive resources needed to produce goods and services and the roles that producers and consumers each play. We would then have workshop where student need to independently construct a product out of various productive resources and be able to describe its purpose and identify possible consumers of their product. Additionally, or in place of, we could have students graph the lemonade sales from the story.

<https://www.youtube.com/watch?v=S4BiNXZljQs>

Concepts:

- Consumers
- Producers
- Productive Resources
- Human Resources
- Natural Resources

Objectives:

Students will be able define and give examples of natural, human and capital resources and will be able to apply the concepts of consumer and producer to a real life situation.