



## 1st Quarter 2019 Index

- Great Falls rank in Livability.com's Best Places to Live: Top 100!
- Growth in Great Falls metro area labor force from February 2018 to 2019: 598
  - Growth in employment from February 2018 to 2019: 617
- Business proprietor income increase in Cascade County in 2017: 118%
  - Rank amongst the 7 Montana urban counties: 1<sup>st</sup>
- Size of new missile maintenance dispatch facility to be constructed at MAFB: 43,500 SF
  - Number of people attending the 2019 Home and Garden Show 14,000
- Number of GFDA out of state business development trips during quarter: 5
  - Great Falls hotel room demand increase in 2018: 3.6%
  - Downtown building permits issued during 2018Q4: 12
    - Total of permits: \$783,300
- Elevation of new downtown Great Falls public house Elevation 3300: 3,333
- Number of local entrepreneurs and businesses coached by GFDA during quarter: 117
  - Of these, number of new coaching clients: 41
  - Number of business training sessions offered during quarter: 10
    - Number of training participants: 128
  - Number of businesses started or bought by coached clients during quarter: 1
- Jobs supported by our Small Business Development Center this quarter: 220
- Local companies assisted by our Small Business Development Center in 2018: 175
  - Number of new businesses clients started: 19
    - Number of training participants: 320
    - Jobs supported: 500+
- Annual growth rate of Small Business Development Center clients nationwide: 18.1%
  - New capital secured by entrepreneur clients during quarter: \$1,321,972
    - Loans closed and funded during quarter: \$2,149,000
    - Private investment leveraged by these loans: \$4,519,476
    - Loans commitments issued this quarter: \$741,000
    - Expected private investment to be leveraged by these loans: \$1,664,402
- Number of new Great Falls assisted living beds announced by BeeHive Homes this quarter: 36
- Local income generated during Construction of 100 single family homes: \$23,554,200
  - Local jobs supported during construction of 100 single family homes: 363
  - Local income on-going from 100 single family homes: \$3,542,800
  - Local jobs supported on-going from 100 single family homes: 71
- Percent of population that is women according to the U.S. Census: 50.6%

Percent of labor force that is women according to U.S. Census: 58%

Percent of women in non-traditional careers according to the U.S. Department of Labor: less than 25%

Number of women at Great Jobs for Great Falls Women in Non-traditional Careers event: 50

Number of local opportunities for women in carpentry, welding, fitting, machinery operators, and the like: >1,000

Percent of all U.S. businesses owned by women according to SBA: 36%

Percent of businesses with employees owned by women according to SBA: 20%

Number of people celebrating female entrepreneurs at our annual The Fire Within event sponsored by Embark FCU: 200+

Date of the tenth annual The Fire Within event: 3.26.20

Montana's rank in Gallup annual Wellbeing Index: 4<sup>th</sup>

Montana's rank for lowest tax burden by 24/7 Wall Street: 13<sup>th</sup>

Average drop in Montana workers comp loss costs this July: 17.2%

Global average of Gen Z and Millennials who say, "I am addicted to social media." 39%

Percent that agree with, "I would rather lose my ability to smell than give up my device." 25%

Predicted losses to U.S. GDP by 2025 if infrastructure is not addressed: \$3.9 trillion

Estimated lost business sales by 2025: \$7 trillion

Estimated American jobs to be lost by 2025 due to infrastructure deficiencies: 2.5 million

Corporate executives who say availability of skilled labor is the top consideration in choosing expansion locations: 90.5%

Who say quality of life is a key location factor in choosing expansion locations: 82.8%

Site selection consultants who say availability of skilled labor is the top consideration in choosing expansion locations: 100%

Iowa's goal for workforce with education or training beyond high school by 2025: 70%

Montana rank for lowest population with less than 9<sup>th</sup> grade education: 1<sup>st</sup>

Montana workforce with "some college" but without degree or certificate: 23.4%

Gallup estimate of U.S. workers who don't know what is expected of them: 50%

U.S. workers that are remote workers according to U.S. Census Bureau: 5.2%

Range of remote workers in U.S. top 100 metro areas: 2.1 – 9.1%

U.S. companies that now have remote workers: 63%

U.S. companies that use freelancers: 48%

Number of remote workers this amounts to: 8.2 million

Number we have attracted and can attract to Great Falls region: Unknown



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