



3rd Quarter 2022 Index

New apartments Silver Stone Enterprises plans to create in Great Falls: 432

Total indoor and outdoor seating planned for Rib & Chop House in downtown Great Falls: 265

USAF estimate of direct and indirect jobs to be created in Great Falls region during construction of Ground Based Strategic Deterrent mission: 7,201

USAF estimate of project labor income in region: \$540 million

USAF estimate of population increase from project: 3,783

USAF estimate of total economic output of project in region: \$1,080 million

Community projects supported by Cascade County ARPA funds this summer: 51

Total county investment in these projects: \$13.3 million

Regional aircraft Avmax is converting to run on green hydrogen: 20

Jobs being created by Great Falls Clinic \$58 million expansion: 125

Equity Equivalent Investment in GFDA made by US Bank CDC: \$1 million

Downtown Great Falls murals created by ArtsFest Montana events: 41

Downtown Great Falls traffic signal box art designs completed to date: 30

Land GFDA purchased during quarter for Great Falls AgriTech Park: 224 acres

Cascade County grant to GFDA that made land purchase possible: \$1 million

Existing meat processing operations in Great Falls trade area: 14

Entrepreneurs working with GFDA to start new meat processing operations in trade area: 7

Total animals raised for meat annually in Montana: 4,292,000

Percent of Montana animals raised for meat that are processed in state: 5%

USDA grant to GFDA to create regional meat processing loan fund: \$2 million

Increase in average annual wage in Great Falls MSA in 12 months ending 2022Q1: 6.7%

Average annual wage in 2022Q1: \$48,173

Average annual wage growth in 12 months ending 2022Q1: \$3,028

Growth in total wages earned in 12 months ending 2022Q1: 11.2%

Dollar amount of annual total wage growth Great Falls MSA in 12 months ending 2022Q1:

\$183 million

Cost of living in Great Falls in 2022Q2 compared to national average: 87.8%

Business retention and expansion outreach visits GFDA made during quarter: 34

Total new companies added to our CRM during quarter: 139

Companies we actively engaged with during quarter: 423

Target activity this quarter (companies and developers we have targeted to try to attract into Great Falls trade area): 50

New targets identified this quarter: 40

Total current identified targets: 301
New leads generated this quarter (companies and developers with planned investments that are considering Great Falls trade area): 59
New projects generated this quarter (investments in Great Falls trade area planned by companies and developers): 33
Site selection consultants networked with face-to-face during quarter: 65
Business attraction proposals submitted to companies/consultants during quarter: 6
Business Pitch events we hosted during quarter: 2
Entrepreneurs, future entrepreneurs, and businesses in Great Falls trade area advised by GFDA during quarter: 147
Of these, number of new advising clients: 42
Entrepreneur and business training sessions offered during quarter: 11
Number of training participants: 90
Businesses bought or started by advised clients during quarter: 4
New capital secured by entrepreneur clients during quarter: \$2,577,000
Jobs supported by our Small Business Development Center during quarter: 398
Businesses active with our Procurement Technical Assistance Center during quarter: 170
Amount of government contracts won by clients during quarter: \$10,680,569
New clients assisted by our Procurement Technical Assistance Center during FY22: 109
GFDA gap and bridge loans closed during quarter: \$708,000
Additional private investment leveraged by GFDA loans: \$619,500
Current SBA 504 fixed 20-year effective loan interest rate with 10% down: 5.338%
Current 10-year equipment effective fixed rate: 5.320%
Free Brownfield assessments completed during quarter: 4
Free Brownfield assessments in progress: 2
Brownfield redevelopment cleanups underway: 1
Increase in local investment in GFDA's economic development work in FY2022: 29.7%
Increase in GFDA's investment in business retention, expansion, and attraction in FY2022: 23.7%
Growth in GFDA loan portfolio in FY2022: 23.2%
Number of national impact awards won by GFDA during quarter: 3
Montana rank for Best State to Start a Farm or Ranch: 1st
Montana rank for Best State to Live Off the Grid: 4th
Number of Montana "frontier counties" that have less than 2 residents per square mile: 23
Number of lakes and reservoirs in Montana: 3,223
Number of lakes in Glacier National Park: 250



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