



4th Quarter 2021 Index

- Number of new establishments opened in Great Falls MSA in 2020 (YourEconomy.org): 401
 - Percentage of these that were moved here: 1.7%
- Farmed acres of canola estimated needed to feed Calumet Montana Renewables renewable diesel production: 1.3 million
 - Manufacturing employment growth in Great Falls MSA 2010-2019: 39%
 - National manufacturing employment growth during same period: 12%
- Food and beverage sales average annual compounded growth rate in Great Falls MSA 2010-2019 (inflation adjusted): 2.6%
 - Same growth rate during previous decade: 0.8%
- Total local retail sales average annual compounded growth rate 2010-2019 (inflation adjusted): 1.6%
 - Same growth rate for previous decade: 0.4%
- Great Falls hotel room count growth 2008-2021 (not including Air B&B's): 92%
 - Increase in occupied hotel room nights during same period: 60%
- Per capita personal income growth in Cascade County in 2020: 6.1%
 - Gallatin County growth: 5.4%
 - Flathead County: 5.2%
 - Missoula County: 5.1%
 - Silver Bow: 5.0%
 - Yellowstone county: 4.4%
- Consecutive years Malmstrom AFB has won Blanchard Trophy for Best ICBM Missile Wing: 4
 - Site selection consultants networked with during quarter: 20
- Cost of living in Great Falls compared to national average: 89.5%
 - Great Falls housing prices compared to national average: 76.1%
- Number of training events our Small Business Development Center provided in 2021: 43
 - Number of entrepreneurs and business training participants: 682
- Number of local entrepreneurs and businesses advised by GFDA during quarter: 152
 - Of these, number of new advising clients: 45
 - Number of business training sessions offered during quarter: 8
 - Number of training participants: 104
- Number of businesses bought or started by advised clients during quarter: 2
 - New capital secured by entrepreneur clients during quarter: \$1,158,200
- Jobs supported by our Small Business Development Center during quarter: 413

Businesses active with our Procurement Technical Assistance Center (PTAC) during quarter:

118

Amount of government contracts won by clients during quarter: \$683,073

Amount of local GFDA gap and bridge loans closed during quarter: \$1,424,162

Additional private investment to be leveraged: \$5,047,162

Total GFDA gap and bridge loans closed in 2021 record year: \$10,927,961

Investment in region to leveraged by these loans: over \$45,000,000

Previous record year loans closed total: \$4,616,686

New loan capital secured during quarter: \$1,266,530

Total GFDA loan capital at start of 2016: \$11,200,000

Total at start of 2022: \$19,000,000

SBA 504 loans approved by SBA during quarter: \$1,217,000

Additional private investment to be leveraged: \$2,800,000

Current SBA 504 fixed 20-year effective loan interest rate with 10% down: 3.023%

Current 10-year equipment effective fixed rate: 2.793%

Free Brownfield assessments completed during quarter: 2

Free Brownfield assessments in progress: 4

Brownfield cleanups underway: 3

New leads generated into our pipeline during quarter: 18

New active projects generated into our pipeline: 30

Total active projects this quarter: 52

New companies added to our pipeline CRM: 37

Companies actively engaged this quarter: 187

GFDA time working with existing businesses in region during quarter: 70%

GFDA time working with startup businesses in region during quarter: 19%

GFDA time working to attract businesses to region during quarter: 11%

Montana Value Added Ag ARPA fund applications submitted: 290

Montana Value Added Ag ARPA application finalists: 56

Number of finalists in Golden Triangle: 14

Video to promote Great Falls Montana: <https://youtu.be/gy2hThiYEc4>

Subscribe to our YouTube channel by: [clicking here](#)

Montana ranking for Best Business Tax Climate: 5th

Percentage of Montana GDP generated by outdoor recreation in 2020: 4.3%



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