

GFDA Economic Development Strategy FY2024

9/28/23

BOARD DASHBOARD

<i>ACTION</i>	<i>FY2024 METRIC</i>	<i>STATUS</i>	<i>TEAM LEADER</i>
PEOPLE			
Housing			
Housing Development	400 homes produced in Cascade County	45/400	Jake
	Cost of living under 90% of national average	86%	Lyndsay
Remove Obstacles to Housing Development	Housing Development Task Force relaunched	No	Jake
Affordable, Emergency & Transitional Housing	Construction started on 48 units	49/48	Jake
Talent Attraction			
LiveInGreatFalls Marketing Efforts	Social media engagement increased by 25%	27%	Lyndsay
Employer Utilization of LiveInGreatFalls Tools	20 employers reported effective use of tools	Underway	Lyndsay
Childcare			
New Childcare Slots	50 new childcare slots created	72/50	Rich
Workforce Development			
New MSU Nursing College Building	Construction started on new building	No	Jake
New Construction Training Program	Plan to create program approved by partners	No	Jolene
Industrial Technician Program	Plan to enhance approved by partners	No	Anna
Great Falls Area Chamber & Workforce Training Partners	Continued coordination with partners	Yes	Jolene
Kids Education Yes	Continued support of KEY	Underway	Brett
PLACE			
Redevelopment - Downtown/Riverfront/Commercial Corridors			
Downtown Great Falls Market Analysis & Strategy	Completed market analysis and strategy	RFP Responses due 9/28	Christian
Downtown & Urban Riverfront Private Investment	\$30 million in private investment	\$9 million	Christian
Business Sites & Spaces			
AgriTech Park Bond Refinancing	Bond issued	Not yet	Brett
Transportation & Logistics			
Logistics Demand Assessment & Transload Feasibility	Funds secured for assessment and feasibility	Funds secured	Brett
Infrastructure			
Regional Electric Transmission Capacity Plan	Strategy developed with partners	Haven't started	Brett
Regional Natural Gas Capacity Plan & Funding	Strategy developed with partners	Haven't started	Brett

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Broadband, Water, Sewer, Road & Other Infrastructure	Continued support of public & private infra	Underway	Brett
Montana Infrastructure Coalition	Continued support of Coalition	Underway	Brett
OPPORTUNITIES			
Food/Ag/Bio Processing			
Lethbridge Food/Ag Corridor Partnership	Partnership launched	No	Anna
Regional Food System Partnership	Funds applied for to develop partnership plan	On hold until spring	Anna
Regional Food Marketing Channel and/or Hub	No action this FY	Writing grant application	Anna
Health/Bioscience			
Touro Montana Medical College	Successful startup	Yes	Jolene
Health-Related Professional Education	No action this FY	Feasibility Underway	Jake
Health/Bioscience District Plan	Funds secured for District planning	Grant secured for 50%	Brett
Defense			
Ground Based Strategic Deterrence Planning	Monitored USAF progress	Underway	Brett
Montana Defense Alliance	Continued support of Alliance	Underway	Brett
Energy & Foreign Direct Investment Coordination with DOD	Informational trainings offered in region	Not yet	Tony
Private Sector Defense Investment	Leads pursued as they arose	Yes	Jolene
Energy			
Energy Production Assessment	Funds secured for assessment	Funds secured	Brett
Tourism			
Great Falls Tourism Strategic Master Plan	Plan completed	Underway	Brett
Business Attraction			
Primary Sector Business Attraction	\$20 million invested	\$0	Jolene
Business Retention & Expansion			
Business Retention & Expansion Outreach Program	\$20 million invested	\$0	Jolene
APEX Accelerator	APEX Accelerator launched	Yes	Lillian
Entrepreneurship			
Regional Entrepreneurial Ecosystem	Continued strengthening & expansion	Yes	Tony

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Angel Investor Network	Network launched	No	Jolene
Cohort Entrepreneur Programs	Cohort programs launched	No	Rich
TEAM			
Capacity			
CDFI Growth Model	Completed model	Not yet	Brett
New Loan Capital	\$5,000,000 in new loan capital secured	\$ -	Brett
Operating Deficit	Deficit under budgeted \$499,302	\$ -	Brett
Capital Campaign	Campaign plan approved & \$500,000 pledged	\$ -	Jenn
Community Impact Investment Fund	Funding for assessment secured	Not yet	Brett
Strategic Catalyst			
GFDA Council	Council launched	Yes	Tracy
Board Orientation & Mentor Program	Program launched	Not yet	Tracy
Rural & Tribal Partner Engagement	Increased engagement	Yes	Tony
Partnerships			
Existing Partnerships	Continued support of existing partnerships	Underway	Brett