

GFDA Economic Development Strategy FY2024

7/28/23

EXECUTIVE COMMITTEE DASHBOARD**ACTION****FY2024 METRIC****STATUS****TEAM
LEADER****FINANCIAL**

Audit and Tax Returns	No audit findings	Jana
Cashflow Management	Cashflow tracking in place	Jana
Lending		
Quarterly Portfolio Risk Rating	Completed each quarter	Staci
Loan Deployment -- Seasoned Loan Funds	Averaged 85% deployment	Jill
Brownfield 2 Loan Fund	50% of funds deployed	Jill
USDA MPILP Loan Funds	75% of funds deployed	Jill
CDFI Poverty Persistent County Funds (all FA years)	100% deployed	Jill
CDFI Equitable Recovery Program Funds	100% deployed	Jill
CDFI FA 2022 Funds	100% deployed	Jill
CDFI Performance Goals	Contract goals met	Jill
SBA 504 Loans Approved by SBA	\$6,000,000	Tony
Online Loan Application and Borrower Portal	Launched	Lisa

GOVERNANCE

Policies		
GFDA Lending Policy Update	Completed and approved	Brett
HPF lending Policy Update (if needed per SBA)	Completed and approved	Jill
Staff		
New SBDC Director	Hired	Tracy
Additional Loan Officer	Hired	Tracy
President & CEO Performance Review	Completed by 12/31/23	Tracy
Designations		
Candid Platinum Seal of Transparency	2024 Platinum Seal earned	Brett
CDFI Recertification	Recertification secured	Brett
Board		
Conflict of Interest Forms	Forms submitted by 100% of board	Tracy
Director Expectations	New expectations approved	Tracy

RESOURCES

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LEADER**

Grant Applications

CDFI FY23/24 Financial Award Application

Application submitted

Brett

EDA Technical Assistance Grant

Application submitted

Brett

Investment

\$550,000 paid in FY

Jenn

New Investors

10 new investors

Jenn

Existing Investor Increases

15 existing investors increased

Jenn

OPERATIONS

MFP Litigation

Litigation resolved and loans repaid

Brett

SBDC

Contract goals met

Rich

APEX

Contract goals met

Lillian

FADC

Contract goals met

Katesha

Downtown Business Development Officer

Contract goals met

Christian

Brownfield Assessment

30% of new grant funds obligated

Lillian