

GFDA Economic Development Strategy FY2024

7/28/23

EXECUTIVE COMMITTEE DASHBOARD

ACTION	FY2024 METRIC	STATUS	TEAM LEADER
FINANCIAL			
Audit and Tax Returns	No audit findings	Jana	
Cashflow Management	Cashflow tracking in place	Jana	
Lending			
Quarterly Portfolio Risk Rating	Completed each quarter	Staci	
Loan Deployment -- Seasoned Loan Funds	Averaged 85% deployment	Jill	
Brownfield 2 Loan Fund	50% of funds deployed	Jill	
USDA MPILP Loan Funds	75% of funds deployed	Jill	
CDFI Poverty Persistent County Funds (all FA years)	100% deployed	Jill	
CDFI Equitable Recovery Program Funds	100% deployed	Jill	
CDFI FA 2022 Funds	100% deployed	Jill	
CDFI Performance Goals	Contract goals met	Jill	
SBA 504 Loans Approved by SBA	\$6,000,000	Tony	
Online Loan Application and Borrower Portal	Launched	Lisa	
GOVERNANCE			
Policies			
GFDA Lending Policy Update	Completed and approved	Brett	
HPF lending Policy Update (if needed per SBA)	Completed and approved	Jill	
Staff			
New SBDC Director	Hired	Tracy	
Additional Loan Officer	Hired	Tracy	
President & CEO Performance Review	Completed by 12/31/23	Tracy	
Designations			
Candid Platinum Seal of Transparency	2024 Platinum Seal earned	Brett	
CDFI Recertification	Recertification secured	Brett	
Board			
Conflict of Interest Forms	Forms submitted by 100% of board	Tracy	
Director Expectations	New expectations approved	Tracy	
RESOURCES			

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ACTION	FY2024 METRIC	STATUS	TEAM LEADER
Grant Applications			
CDFI FY23/24 Financial Award Application	Application submitted		Brett
EDA Technical Assistance Grant	Application submitted		Brett
Investment			Jenn
New Investors	\$550,000 paid in FY		Jenn
Existing Investor Increases	10 new investors		Jenn
	15 existing investors increased		Jenn
OPERATIONS			
MFP Litigation	Litigation resolved and loans repaid		Brett
SBDC	Contract goals met		Rich
APEX	Contract goals met		Lillian
FADC	Contract goals met		Katesha
Downtown Business Development Officer	Contract goals met		Christian
Brownfield Assessment	30% of new grant funds obligated		Lillian