

## GFDA Economic Development Strategy FY2024

7/28/23

## BOARD DASHBOARD

	<b>ACTION</b>	<b>FY2024 METRIC</b>	<b>STATUS</b>	<b>TEAM LEADER</b>
<b>PEOPLE</b>				
<b>Housing</b>				
Housing Development		400 homes produced in Cascade County		Jake
Remove Obstacles to Housing Development		Cost of living under 90% of national average		Lyndsay
Affordable, Emergency & Transitional Housing		Housing Development Task Force relaunched		Jake
		Construction started on 48 units		Jake
<b>Talent Attraction</b>				
LiveInGreatFalls Marketing Efforts		Social media engagement increased by 25%		Lyndsay
Employer Utilization of LiveInGreatFalls Tools		20 employers reported effective use of tools		Lyndsay
<b>Childcare</b>				
New Childcare Slots		50 new childcare slots created		Rich
<b>Workforce Development</b>				
New MSU Nursing College Building		Construction started on new building		Jake
New Construction Training Program		Plan to create program approved by partners		Jolene
Industrial Technician Program		Plan to enhance approved by partners		Anna
Great Falls Area Chamber & Workforce Training Partners		Continued coordination with partners		Jolene
Kids Education Yes		Continued support of KEY		Brett
<b>PLACE</b>				
<b>Redevelopment - Downtown/Riverfront/Commercial Corridors</b>				
Downtown Great Falls Market Analysis & Strategy		Completed market analysis and strategy		Christian
Downtown & Urban Riverfront Private Investment		\$30 million in private investment		Christian
<b>Business Sites &amp; Spaces</b>				
AgriTech Park Bond Refinancing		Bond issued		Brett
<b>Transportation &amp; Logistics</b>				
Logistics Demand Assessment & Transload Feasibility		Funds secured for assessment and feasibility		Brett
<b>Infrastructure</b>				
Regional Electric Transmission Capacity Plan		Strategy developed with partners		Brett
Regional Natural Gas Capacity Plan & Funding		Strategy developed with partners		Brett

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Broadband, Water, Sewer, Road & Other Infrastructure Montana Infrastructure Coalition	Continued support of public & private infra Continued support of Coalition		Brett Brett
<b>OPPORTUNITIES</b>			
<b>Food/Ag/Bio Processing</b>			
Lethbridge Food/Ag Corridor Partnership Regional Food System Partnership Regional Food Marketing Channel and/or Hub	Partnership launched Funds applied for to develop partnership plan No action this FY		Katesha Brett NA
<b>Health/Bioscience</b>			
Touro Montana Medical College Health-Related Professional Education Health/Bioscience District Plan	Successful startup No action this FY Funds secured for District planning		Jolene NA Brett
<b>Defense</b>			
Ground Based Strategic Deterrence Planning Montana Defense Alliance Energy & Foreign Direct Investment Coordination with DOD Private Sector Defense Investment	Monitored USAF progress Continued support of Alliance Informational trainings offered in region Leads pursued as they arose		Brett Brett Tony Jolene
<b>Energy</b>			
Energy Production Assessment	Funds secured for assessment		Brett
<b>Tourism</b>			
Great Falls Tourism Strategic Master Plan	Plan completed		Brett
<b>Business Attraction</b>			
Primary Sector Business Attraction	\$20 million invested		Jolene
<b>Business Retention &amp; Expansion</b>			
Business Retention & Expansion Outreach Program APEX Accelerator	\$20 million invested APEX Accelerator launched		Jolene Lillian
<b>Entrepreneurship</b>			
Regional Entrepreneurial Ecosystem	Continued strengthening & expansion		Tony

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Angel Investor Network	Network launched		Jolene
<strong>TEAM</strong>			
<strong>Capacity</strong>			
CDFI Growth Model	Completed model		Brett
New Loan Capital	\$5,000,000 in new loan capital secured	\$	-
Operating Deficit	Deficit under budgeted \$499,302	\$	-
Capital Campaign	Campaign plan approved & \$500,000 pledged	\$	-
Community Impact Investment Fund	Funding for assessment secured		Brett
<strong>Strategic Catalyst</strong>			
GFDA Council	Council launched		Tracy
Board Orientation & Mentor Program	Program launched		Tracy
Rural & Tribal Partner Engagement	Increased engagement		Tony
<strong>Partnerships</strong>			
Existing Partnerships	Continued support of existing partnerships		Brett