

GFDA Economic Development Strategy FY2024

7/28/23

BOARD DASHBOARD

<i>ACTION</i>	<i>FY2024 METRIC</i>	<i>STATUS</i>	<i>TEAM LEADER</i>
PEOPLE			
Housing			
Housing Development	400 homes produced in Cascade County		Jake
	Cost of living under 90% of national average		Lyndsay
Remove Obstacles to Housing Development	Housing Development Task Force relaunched		Jake
Affordable, Emergency & Transitional Housing	Construction started on 48 units		Jake
Talent Attraction			
LiveInGreatFalls Marketing Efforts	Social media engagement increased by 25%		Lyndsay
Employer Utilization of LiveInGreatFalls Tools	20 employers reported effective use of tools		Lyndsay
Childcare			
New Childcare Slots	50 new childcare slots created		Rich
Workforce Development			
New MSU Nursing College Building	Construction started on new building		Jake
New Construction Training Program	Plan to create program approved by partners		Jolene
Industrial Technician Program	Plan to enhance approved by partners		Anna
Great Falls Area Chamber & Workforce Training Partners	Continued coordination with partners		Jolene
Kids Education Yes	Continued support of KEY		Brett
PLACE			
Redevelopment - Downtown/Riverfront/Commercial Corridors			
Downtown Great Falls Market Analysis & Strategy	Completed market analysis and strategy		Christian
Downtown & Urban Riverfront Private Investment	\$30 million in private investment		Christian
Business Sites & Spaces			
AgriTech Park Bond Refinancing	Bond issued		Brett
Transportation & Logistics			
Logistics Demand Assessment & Transload Feasibility	Funds secured for assessment and feasibility		Brett
Infrastructure			
Regional Electric Transmission Capacity Plan	Strategy developed with partners		Brett
Regional Natural Gas Capacity Plan & Funding	Strategy developed with partners		Brett

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Broadband, Water, Sewer, Road & Other Infrastructure Montana Infrastructure Coalition	Continued support of public & private infra Continued support of Coalition		Brett Brett
OPPORTUNITIES			
Food/Ag/Bio Processing			
Lethbridge Food/Ag Corridor Partnership	Partnership launched		Katesha
Regional Food System Partnership	Funds applied for to develop partnership plan		Brett
Regional Food Marketing Channel and/or Hub	No action this FY		NA
Health/Bioscience			
Touro Montana Medical College	Successful startup		Jolene
Health-Related Professional Education	No action this FY		NA
Health/Bioscience District Plan	Funds secured for District planning		Brett
Defense			
Ground Based Strategic Deterrence Planning	Monitored USAF progress		Brett
Montana Defense Alliance	Continued support of Alliance		Brett
Energy & Foreign Direct Investment Coordination with DOD	Informational trainings offered in region		Tony
Private Sector Defense Investment	Leads pursued as they arose		Jolene
Energy			
Energy Production Assessment	Funds secured for assessment		Brett
Tourism			
Great Falls Tourism Strategic Master Plan	Plan completed		Brett
Business Attraction			
Primary Sector Business Attraction	\$20 million invested		Jolene
Business Retention & Expansion			
Business Retention & Expansion Outreach Program	\$20 million invested		Jolene
APEX Accelerator	APEX Accelerator launched		Lillian
Entrepreneurship			
Regional Entrepreneurial Ecosystem	Continued strengthening & expansion		Tony

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Angel Investor Network	Network launched		Jolene
Cohort Entrepreneur Programs	Cohort programs launched		Rich
TEAM			
Capacity			
CDFI Growth Model	Completed model		Brett
New Loan Capital	\$5,000,000 in new loan capital secured	\$ -	Brett
Operating Deficit	Deficit under budgeted \$499,302	\$ -	Brett
Capital Campaign	Campaign plan approved & \$500,000 pledged	\$ -	Jenn
Community Impact Investment Fund	Funding for assessment secured		Brett
Strategic Catalyst			
GFDA Council	Council launched		Tracy
Board Orientation & Mentor Program	Program launched		Tracy
Rural & Tribal Partner Engagement	Increased engagement		Tony
Partnerships			
Existing Partnerships	Continued support of existing partnerships		Brett