



1st Quarter 2022 Index

Employment growth in Great Falls MSA (Cascade County) Moodys' predicts by end 2026:
2,000 new jobs

Great Falls market support for construction of new for-sale housing: 2,540 units

Great Falls market support for construction of new rental housing: 1,880 units

Number of companies and developers that announced planned 2022 investments in Great
Falls regional market at Ignite 2022: 23

Capacity of storage facility Sustainable Oils is building in Havre: 600,000 bushels

Great Falls Clinic expansions announced during quarter: \$63 million

Endowment created by Blackfeet Community College: \$3 million

Average annual wage growth in Great Falls MSA in four quarters ending 2021Q3: 5.5%
Average annual wage growth during those four quarters: \$2,385

Total wage growth in Great Falls MSA in four quarters ending 2021Q3: 6.7%

Dollar amount of annual total wage growth during those four quarters: \$107 million
Hazardous materials cleanup grant GFDA is providing to Alluvion Health to support

redevelopment of the historic Rocky Mountain Building: \$424,000

Cost of living in Great Falls compared to national average: 89.1%

Estimated number of Malmstrom AFB spouses: 1,450

MAFB spouses who have earned advanced degrees: 30%+

Great Falls Public Schools students attached to military families: 11.3%

Live in Great Falls talent attraction marketing organic social media impressions in February and
March: 744,796

Live in Great Falls organic social media engagements in February and March: 7,833

Live in Great Falls fans and followers: 6,378

Companies we actively engaged with this quarter: 368

Target activity this quarter (companies and developers we have targeted to try to attract into
Great Falls trade area): 97

Total current identified targets: 285

New leads generated this fiscal year (companies and developers with planned investments
that are considering Great Falls trade area): 131

Leads worked on this quarter: 86

Projects generated this fiscal year (investments in Great Falls trade area planned by companies
and developers): 162

Active projects we worked on this quarter: 31

Entrepreneurs, future entrepreneurs, and businesses in Great Falls trade area advised by GFDA during quarter: 175
Of these, number of new advising clients: 72
Entrepreneur and business training sessions offered during quarter: 13
Number of training participants: 173
Businesses bought or started by advised clients during quarter: 2
New capital secured by entrepreneur clients during quarter: \$2,791,529
Jobs supported by our Small Business Development Center (SBDC) during quarter: 336
Businesses active with our Procurement Technical Assistance Center (PTAC) during quarter: 137
Amount of government contracts won by clients during quarter: \$1,127,450
GFDA gap and bridge loans underwritten during quarter: \$1,450,000
Additional private investment to be leveraged: \$7,570,000
SBA 504 loans underwritten during quarter: \$788,000
Additional private investment to be leveraged: \$1,141,000
Current SBA 504 fixed 20-year effective loan interest rate with 10% down: 3.761%
Current 10-year equipment effective fixed rate: 3.807%
Free Brownfield assessments completed during quarter: 2
Free Brownfield assessments in progress: 2
Brownfield cleanups underway: 3
Kiplinger prediction of record 2022 U.S. agricultural exports: \$175.5 billion
New franchises expected to open in U.S. in 2022: 18,000
Number of pickleball participants in USA: 5 million
Overall occupancy in U.S. professionally managed apartments in January: 97.6%
Average asking apartment rent in U.S. in January: \$1,604
Employees and executives who attribute workplace failures to a lack of collaboration or ineffective communication: 86%
Employers that rate teamwork and collaboration as very important: 75%
Employees who say there is not enough collaboration in their organizations: 39%
Americans who now state they would prefer living in a large city: 9%
In a small city: 16%
In suburbs: 33%
Bachelor degrees added in U.S. in past 20 years compared to jobs created that require such a degree: Twice as many degrees as jobs that require a degree
Recent college graduates who are working in jobs that don't require their degree: 40%
Most pet friendly city in Montana: Great Falls!



For info contact Jolene Schalper at JSchalper@GrowGreatFalls.org or 1-406-750-4481