



## 4th Quarter 2020 Index

Number of children second Bright Beginnings childcare facility can serve: 80

Number of jobs created at facility: 18

Cost of living in Great Falls compared to national average: 89.7%

Montana cost of living: 96.7%

Bozeman cost of living: 109.7%

Record percent Great Falls College MSU 2020 nursing graduates who passed boards: 91.3%

Number of apartments in Skyline Heights development: 48

Economic growth of Great Falls MSA (Cascade County) in 2019: \$106 million

Growth attributable to private industry: 85%

Metro GDP in 2019: \$4.124 billion

Private industry portion of local economy in 2019: 80%

Economic growth in 11-county Golden Triangle in 2019: \$360 million

Growth attributable to private industry: 88%

Golden Triangle GDP in 2019: \$7.787 billion

Private industry portion of regional economy in 2019: 81%

Per capita personal income growth in Great Falls MSA in 2019: 4.0%

Growth in Billings MSA: 2.8%

Growth in Missoula MSA: 2.6%

Dollar amount of per capita personal income growth in Great Falls MSA in 2019: \$1,914

Current Great Falls online job ads: 1,519

Great Falls MSA homeowner vacancy rate: 1.0%

Number of local entrepreneurs and businesses coached by GFDA during quarter: 145

Of these, number of new coaching clients: 46

Number of business training sessions offered during quarter: 11

Number of training participants: 107

Number of businesses bought or started by coached clients during quarter: 1

New capital secured by entrepreneur clients during quarter: \$3,238,040

Government contracts won by clients during quarter: \$3,639,742

Jobs supported by our Small Business Development Center during quarter: 455

Increase in Small Business Development Center clients served in 2020 compared to 2019: 75%

Increase in training participants: 119%

New rural county clients coached since adding our rural business advisor in October 2019: 87

GFDA-produced professional development business webinars now available online 24/7: 41

Most recent SBA 504 effective loan rate fixed for 20 years: 2.653%

Number of businesses active with our Procurement Technical Assistance Center during quarter: 109

- Amount of loans we approved during quarter: \$1,980,000
- Increase in GFDA loan capital during quarter: \$839,425
- Increase in GFDA loan capital during 2020: \$5,229,425
- New businesses opened in downtown Great Falls during quarter: 1
  - Ongoing downtown projects in our pipeline: 35
  - New targets identified to pursue for downtown: 56
  - Free Brownfield assessments provided: 1
- New leads generated into our pipeline during quarter: 35
  - New active projects generated into our pipeline: 30
  - New companies added to our pipeline CRM: 164
- GFDA-produced Doing Business in the Golden Triangle videos on our website featuring great local businesses: 19
  - Great Falls commercial building permits issued during quarter: 30
  - Great Falls commercial building permit value: \$11,355,385
- Permits issued for downtown Great Falls projects during quarter: 8
  - Value of downtown permits: \$3,096,900
- New businesses opened in downtown Great Falls during quarter: 4
- Total followers receiving Live in Great Falls social media content: 5,522
- Number of Montana economic development organizations that achieved Guidestar's 2020 Platinum Seal of Transparency: 1 (GFDA)
  - Local business startups celebrated in GFDA's Top 10 in 2020: 40
  - Local business expansions celebrated in 2020: 16
  - Local commercial construction starts celebrated in 2020: 12
  - Local new project announcements in 2020: 11
- Total of State Cares Act Grants disbursed in the Golden Triangle as of 12/28/20: \$104,968,374
  - Cost savings reported by companies that have worked with the Montana Manufacturing Extension Center since 2000: \$160.3 million
  - New investment by these companies: \$328.4 million
  - New and retained sales: \$1.3 billion
- Property tax valuation of business investments in Great Falls AgriTech Park: \$38,106,912
  - Annual property tax revenue in Park: \$596,500
- Small to mid-sized B2B companies that now conduct some portion of business online: 93%
- B2B companies that conduct some amount of cross border trade: 63%
- Number of season home games added for Great Falls voyagers by new league: 7-10



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