



Volume 16, Edition 4

T E X A S

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## BEDFORD

### New ICU highlights robust medical industry

Bedford is a major medical and health care hub, employing thousands of skilled workers from both Bedford and from neighboring cities. Within a one-mile radius of Bedford's hospital district, employment counts are over 8,000 people a day.

**Texas Health Harris Methodist Hospital HEB** is the anchor of Bedford's medical footprint. It is a 304-bed, acute-care facility that serves almost 100,000 patients annually, some 4,000 with critical care needs. And with approximately 1,600 employees, it's also the city's largest employer.

The hospital recently opened a 60,000-square-foot **Intensive Care Unit** (ICU), part of a \$25-million hospital expansion project that broke ground in February 2015. The expansion includes a new interventional radiology suite and other services.

Having Texas Health HEB as the anchor of the medical district is a draw for providers in the health care industry. Just east of the hospital, **Forum Parkway Health & Rehabilitation**, a new, 52,000-square-foot skilled nursing center, just opened on six acres of previously undeveloped land. **Bedford Dialysis Center**, meanwhile, is currently under construction



Texas Health HEB's new Intensive Care Unit.

on Bedford's eastern border.

Many medical specialists occupy offices in professional buildings as well as garden offices in Bedford. The **Bedford Forum** office building, left vacant by the recent highway expansion, is seeing new life as the 5,760-square-foot, two-tenant building undergoes renovation.

*For more information on development opportunities in Bedford, call Bill Syblon at 817-952-2175, email [Bill.Syblon@Bedfordtx.gov](mailto:Bill.Syblon@Bedfordtx.gov). or visit [bedfordtx.gov](http://bedfordtx.gov).*

## EULESS

### Business, residential development thriving

The business-cycle indexes point toward continued growth in the Metroplex, and in Euless, our economic growth continues. In 2016, 152 new homes, with an average value of \$409,528, have been constructed in 13 subdivisions. During the same period in 2015, 136 permits were issued, with an average value of \$375,326.

The City Council approved ordinances in 2015 that enabled construction of mixed-use development on almost 100 acres of land south of Airport Freeway to get underway. **Founder's Parc**, on 60 acres of property on the east side of FM 157 south of Airport Freeway, is being developed. Retail and restaurants will be located on the FM 157 side and urban lofts will be constructed on the S.H. 10 side, with a mix of single-family detached homes and townhomes in the remainder.

On the south side of S.H. 10, development of 15 acres of senior housing and single-family homes has begun. A multi-story building will be constructed on the east side, restricted to residents 55 years and older, and with several single-story cottages. On the west side, **Bloomfield Homes** will construct a single-family detached subdivision.



Baskin-Robbins is one of many new businesses in the Glade Parks area.

Over 500,000 square feet of commercial retail space and restaurants has been completed at the Glade Parks mixed-use development on S.H. 121 at Glade Road. Anchored by **Belk Department Store**, other retailers include **Dick's Sporting Goods**, **Boot Barn**, **Cato**, **Kirkland's**, **Michaels**, **Ulta**, **DSW Shoe Warehouse** and **Tuesday Morning**. The **Lazy Dog** restaurant and **24 Hour Fitness** will open this year and **Cinepolis Movie Theatre** is under construction and expected to open in summer, 2017.

*To let us know how we can be of assistance and for more information about the City of Euless, please contact Mike Collins at 817-685-1684 or at [mcollins@eulesstx.gov](mailto:mcollins@eulesstx.gov).*

## HURST

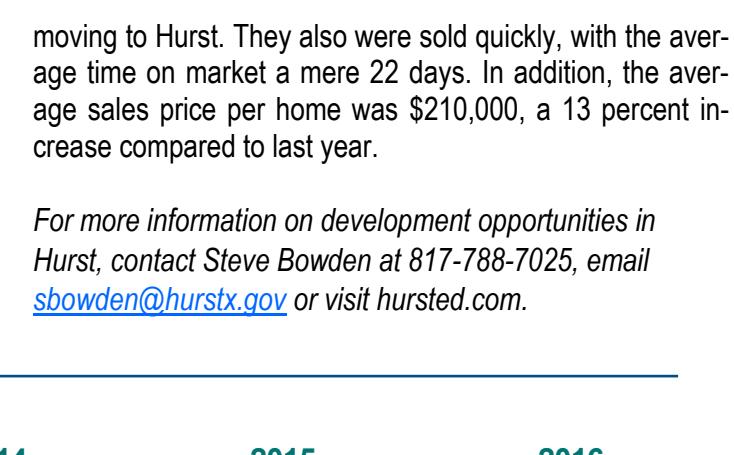
### Economic growth reaches new heights

There are a lot of positives associated with a city welcoming a nationally renowned new business within its boundaries. This quarter, there were 55 new store openings in Hurst, but certainly one of the most outstanding was the opening of the new **iFly Indoor Skydiving**.

The \$6 million entertainment venue opened its doors for skydiving thrill seekers of all ages in October. iFly has locations throughout the world, and it is great to see their new Hurst location listed alongside touristy locations like Hollywood, Orlando, San Diego, Chicago, Montreal, Dubai and Singapore.

Just as attractive is their location, right across from North East Mall on N.E. Loop 820. This area has become a family entertainment district, with **Rebounderz Trampoline Arena**, **Battlefield Frontlines**, **Combat Laser Tag** and **Putt Putt**, which is being expanded and remodeled, all within a half-mile of one another.

Through the third quarter, existing single-family home sales remained brisk, as 613 were sold to new families



iFly is one of 55 store openings in Hurst in Q3.

moving to Hurst. They also were sold quickly, with the average time on market a mere 22 days. In addition, the average sales price per home was \$210,000, a 13 percent increase compared to last year.

*For more information on development opportunities in Hurst, contact Steve Bowden at 817-788-7025, email [sbowden@hurstx.gov](mailto:sbowden@hurstx.gov) or visit [hursted.com](http://hursted.com).*

## SNAPSHOT

		2014	2015	2016
<b>HEB Chief Economic Indicators: Through Q3 2016</b>	<b>New Businesses</b>	275	253	272
	<b>New Housing Starts</b>	114	163	177
	<b>Residential Permits</b>	30,538,369	\$58,817,559	\$69,215,155
	<b>Multi-family Permits</b>	\$19,653,885	\$531,979	\$15,000
	<b>Commercial Permits</b>	\$30,018,531	\$52,298,339	\$50,146,391
	<b>City Sales Tax</b>	\$22,108,728	\$22,328,176	\$25,761,899

The **Hurst Euless Bedford Economic Development Foundation** is a partnership of the three cities of Hurst, Euless, Bedford, the HEB Chamber of Commerce and the HEB Independent School District. The Foundation markets the three cities primarily through trade shows, professional associations and meetings with commercial real estate developers. Another focus is retaining area businesses. In addition to the partners, funding comes from area businesses. Major supporters:



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