



2023-07-10

**LMI
UPDATE**



HAMILTON'S LABOUR FORCE

UNEMPLOYMENT RATE

5.0%
No Change

PARTICIPATION RATE

63.8%
+0.2%

EMPLOYMENT RATE

60.7%
+0.3%

Source: Statistics Canada, July 2023



ONTARIO'S LABOUR FORCE

	April 2023	May 2023	June 2023	1-Month Change	1-Year Change
Unemployment Rate	4.9%	5.5%	5.7%	+0.2%	+0.5%
Employment Rate	62.3%	61.9%	62.2%	+0.3%	+0.3%
Participation Rate	65.5%	65.6%	65.9%	+0.4%	+0.7%

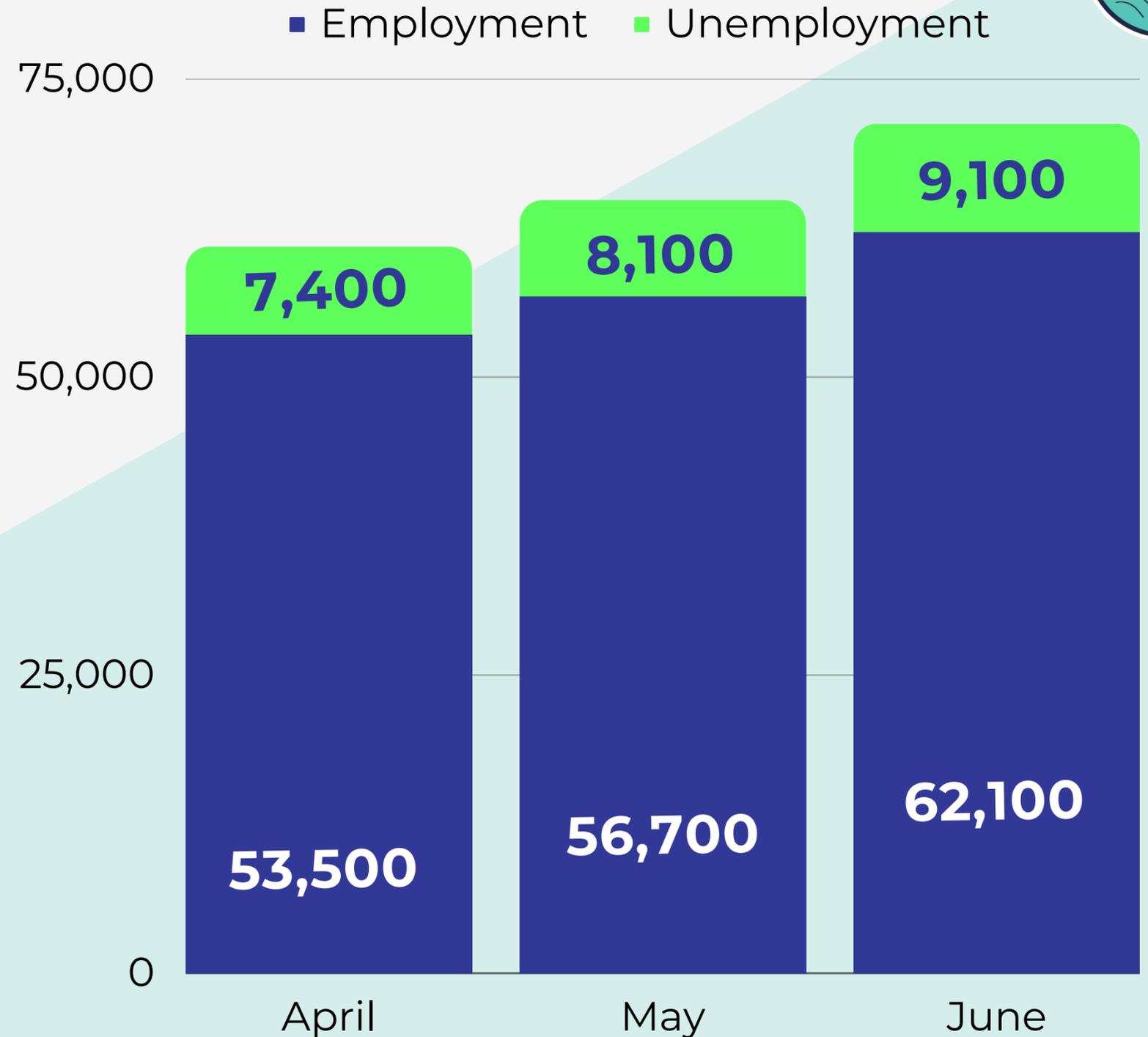
Source: Statistics Canada, July 2023





HAMILTON'S YOUTH LABOUR FORCE

In June 2023, Hamilton saw an influx of new youth into the labour force. With the summer rolling in, more youth are entering the labour force and looking for employment.



Source: Statistics Canada, July 2023



EDUCATION STATISTICS

81% of job postings did not list educational requirements, from the 19% which did, most employers were looking for candidates with a High School Diploma or equivalent at 32%.

