



Revolving Loan Fund Application

Basic Information		
Company Name: Click or tap here to enter text.		
Primary Company Contact: Click or tap here to enter text.		
Street Address: Click or tap here to enter text.		
City: Click or tap here to enter text.	State: Click or tap here to enter text.	Zip: Click or tap here to enter text.
Primary Phone: Click or tap here to enter text.	Secondary Phone: Click or tap here to enter text.	Fax: Click or tap here to enter text.
Email Address: Click or tap here to enter text.	Website: Click or tap here to enter text.	

Company Information	
Type of Business: Click or tap here to enter text.	Date Established: Click or tap here to enter text.
Business Structure:	
Sole Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> LLC <input type="checkbox"/>	
Business Owner Information:	
Name: Click or tap here to enter text.	Title: Click or tap here to enter text.
Personal Address: Click or tap here to enter text.	
Social Security Number:	Percent Ownership: Click here to enter text.
Name: Click or tap here to enter text.	Title: Click or tap here to enter text.
Personal Address: Click or tap here to enter text.	
Social Security Number: Click here to enter text.	Percent Ownership: Click here to enter text.
Name: Click or tap here to enter text.	Title: Click or tap here to enter text.
Personal Address: Click or tap here to enter text.	
Social Security Number: Click here to enter text.	Percent Ownership: Click here to enter text.

Are the owners of the company willing to disclose their personal financial condition and sign personal guarantees?

(This is a program requirement)

Yes No

All owners with at least a 20% interest are also required to review and sign the Signature Page.



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LOAN PROPOSAL SUMMARY

Briefly describe your current business and the project you are proposing. Indicate the part of the project this loan would be used for.

Click or tap here to enter text.

Describe any existing financial situations which might affect the credit worthiness of this application.

Click or tap here to enter text.

Requested Loan Details

Requested Loan Amount: [Click or tap here to enter text.](#)

Requested Terms (Years): [Click or tap here to enter text.](#)

Special Payment Terms or Conditions being requested: [Click or tap here to enter text.](#)



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Project costs		Funding Sources	
Working Capital		Proposed RNDC Loan Fund	
Cash		Owner's Investment	
Accounts Receivable		Bank	
Inventory		Other financial Institution	
Other (list):		Other Public Funding	
Other (list):			Total
Other (list):			
Subtotal		Net Profit/Loss Figures	
Property Acquisition		Most Recent Year-End	
Site Improvements		Second Most Recent Year-End	
Building Construction & Renovation		<i>Those businesses with less than 15 years financials must provide an alternative documentation of the need for this loan.</i>	

Bank Information			
Bank Name:			
Street Address:			
City:	State:	Zip:	
Contact Person:	Phone:	Email Address:	

Jobs Created				
	Full Time	Hourly Wage (average)	Part Time	Hourly Wage (average)
Number of existing employees:				
Number of new jobs created:				
Number of existing jobs retained (jobs that would be lost without the project):				

Employee Benefits Offered

Please tell us which benefits, if any, your business currently offers (or proposes to offer).

Click or tap here to enter text.



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Funding Sources Additional Information:						
	EDC Revolving Loan Fund	Owner's Investment	Bank	Other Financial Institution Name:	Other Public Funding Name	Total
Loan Amount		.				
% of Project cost		.	.			.
Items Funded						
Term of Loan						
Interest Rate						.
Total Ann. Payment			.			
Special Terms	Click or tap here to enter text.	Click or tap here to enter text.	Click or tap here to enter text.			
Lien Position	Click or tap here to enter text.	Click or tap here to enter text.	Click or tap here to enter text.			
Does this loan have final approval?	N/A	Click or tap here to enter text.	Click or tap here to enter text.	Click or tap here to enter text.	Click or tap here to enter text.	Click or tap here to enter text.
Briefly describe why other sources of public or private financing are unavailable for this project. (e.g. interest rates, terms, risk, collateral, loan limits, etc.) Click or tap here to enter text.						

Collateral Offered		
Please Describe any assets you own that you would be willing to offer as collateral to secure this loan.		
Asset Please include brief description	Value(\$)	Is there a lien on this? If yes, please estimate the value of equity you own.
Click or tap here to enter text.	Click or tap here to enter text.	Equity (\$) Click or tap here to enter text.
Click or tap here to enter text.	Click or tap here to enter text.	Equity (\$) Click or tap here to enter text.
Click or tap here to enter text.	Click or tap here to enter text.	Equity (\$) Click or tap here to enter text.
Click or tap here to enter text.	Click or tap here to enter text.	Equity (\$) Click or tap here to enter text.



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Additional Information

Attach an explanation if any answer to the following questions are yes.

1. Has any officer or owner of the company ever been involved in bankruptcy or insolvency proceedings? Yes
2. Is an officer or other owner of the business involved in any pending lawsuits or judgements? Yes
3. Does the business have any subsidiaries or affiliates? (include financial statements with explanations) Yes
4. Does the business buy from, sell, or use the services of any concern in which someone in the company itself has a significant interest? Yes

Attachment- Personal Financial Statement

Personal Financial Statements are required by all owners holding at least 20% or more of the shared equity in the Company. Please submit in your own format.

Applicant Name: _____

Signature of Applicant: _____

Date of Application: _____



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Signature Page

Information Release/Credit Authorization

I/we certify that all statements made in this application are an accurate representation of my/our financial condition on this date and are made for the purpose of obtaining the funding indicated. Verification and reverification of any information contained in this application may be made at any time by The Ogemaw County Economic Development Corporation, its agents, successors and assignees, either directly or through a credit reporting agency or another source named in this application, at any time until the loan is fully repaid. I/we further acknowledge that the Ogemaw County Economic Development Corporation, its agents, successors, and assignees will rely on the information contained in this application and that I/we have a continuing obligation to amend and/or supplement the information provided in this application if any of the material facts represented herein should change before advancement of funds by the Committee, or at any time thereafter if requested. All owners with 20% or more interest in the company must review and sign this page. If three or more signatures are required, please enclose additional copies of this signature page.

Applicant Name (Owner/Primary Contact): _____

Signature of Applicant: _____

Date of Application: _____

Applicant Name (Additional Owner): _____

Signature of Applicant: _____

Date of Application: _____

Applicant Name (Additional Owner): _____

Signature of Applicant: _____

Date of Application: _____